

**ACCURATE FIRE AND SECURITY SYSTEMS LIMITED**

**Unaudited Financial Statements  
For filing with Companies House**

**Year Ended 30 September 2017**



Registered Number: SC 484752

## **ACCURATE FIRE AND SECURITY SYSTEMS LIMITED**

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# **ACCURATE FIRE AND SECURITY SYSTEMS LIMITED**

## **Company information**

**For the year ended 30 September 2017**

**Director**

**Ian Forbes**

**Registered Office**

**6 Ballantine Drive  
Ayr  
KA7 2RG**

**Registered Number**

**SC 484752**

**ACCURATE FIRE AND SECURITY SYSTEMS LIMITED**  
**Company number SC 484752**

**Balance Sheet**  
**At 30 September 2017**

	Notes	2017 £	2016 £
<b>Fixed Assets</b>			
Tangible Assets	2	625	878
<b>Current Assets</b>			
Stock	3	250	250
Debtors	4	12,473	9,182
Cash at bank and in hand		<u>2,318</u>	<u>1,142</u>
		15,041	10,574
<b>Creditors: Amounts falling due within one year</b>	5	<u>(12,906)</u>	<u>(12,110)</u>
<b>Net Current Assets / (Liabilities)</b>		2,135	(1,536)
<b>Total Assets less Current Liabilities</b>		2,760	(658)
<b>Provision for Liabilities</b>	6	<u>(69)</u>	<u>(112)</u>
<b>Net Assets / (Liabilities)</b>		<u>2,691</u>	<u>(770)</u>
<b>Capital and Reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>2,690</u>	<u>(771)</u>
<b>Shareholders' Funds</b>		<u>2,691</u>	<u>(770)</u>

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476,
- the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.
- As permitted by s444(5A) of the Companies Act 2006 the director has not delivered to the Registrar a copy of the company's profit and loss account.

These financial statements were approved by the Director on 18 December 2017.

Signed on behalf of the Board of Directors



Ian Forbes  
18 December 2017

## **ACCURATE FIRE AND SECURITY SYSTEMS LIMITED**

**Notes to the unaudited financial statements for filing with Companies House  
For the year ended 30 September 2017**

### **1 Accounting Policies**

The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover consists of the invoiced value of sales of goods and services provided net of value added tax. Turnover also incorporates the value of the contractual obligations satisfied by the company on contracts which are on-going at the balance sheet date.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the fixed assets evenly over their estimated useful lives:

Plant & equipment	25% per annum
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#### **Stocks**

Stocks have been valued at the lower of cost and net realisable value.

#### **Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

#### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in different periods from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

## ACCURATE FIRE AND SECURITY SYSTEMS LIMITED

Notes to the unaudited financial statements for filing with Companies House  
For the year ended 30 September 2017

### 2 Tangible fixed assets

	Plant & Equipment £	Total £
<b>Cost</b>		
At 1 October 2016	1,514	1,194
Additions	168	168
Disposals	<u>0</u>	<u>0</u>
At 30 September 2017	1,682	1,682
<b>Depreciation</b>		
At 1 October 2016	636	636
Charge for the year	421	421
Disposals	<u>0</u>	<u>0</u>
At 30 September 2017	1,057	1,057
Net Book value at 30 September 2017	<u>625</u>	<u>625</u>
Net Book Value at 30 September 2016	<u>878</u>	<u>878</u>

### 3 Stocks

	2017 £	2016 £
Stocks of materials	<u>250</u>	<u>250</u>

### 4 Debtors

	2017 £	2016 £
Trade debtors	12,032	8,552
Other debtors	<u>441</u>	<u>630</u>
	<u>12,473</u>	<u>9,182</u>

### 5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	5,713	8,063
Corporation tax	1,404	0
Other taxation and social security	4,585	2,124
Other creditors	684	432
Accruals and deferred income	<u>520</u>	<u>1,491</u>
	<u>12,906</u>	<u>12,110</u>

## ACCURATE FIRE AND SECURITY SYSTEMS LIMITED

Notes to the unaudited financial statements for filing with Companies House  
For the year ended 30 September 2017

### 6 Provisions

	2017 £	2016 £
Deferred tax on accelerated capital allowances		
At 1 October 2016	112	187
(Credit)/Charge for the year	<u>(43)</u>	<u>(75)</u>
At 30 September 2017	<u>69</u>	<u>112</u>

### 7 Employee Numbers

	2017	2016
The average number of persons employed by the company was	1	1

### 8 Related Party Transactions

At 1 October 2016, the company owed Ian Forbes the director, £430. During the year ended 30 September 2017, Mr Ian Forbes loaned a further £15,119 to the company. In the same period, the company repaid to Mr Forbes £14,868. This left a balance of £681 owing to Mr Forbes at the balance sheet date. No interest is being charged on the loan and there are no agreed repayment terms.

### 9 Additional information

The company is a private company, limited by shares and registered in Scotland.

Its registered number is SC 484752

Its registered office is:

6 Ballantine Drive  
Ayr  
KA7 2RG

**ACCURATE FIRE AND SECURITY SYSTEMS LIMITED**  
**Year ended 30 September 2017**

**Accountants' Report on the Unaudited Financial Statements for filing with Companies House**  
**for the year ended 30 September 2017**

**To the Director of Accurate Fire and Security Systems Limited**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled, without carrying out an audit, the financial statements of the company which comprise the Balance Sheet and related notes, from the accounting records and information and explanations you have given to us.

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the unaudited financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet at page 2, your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

McAdam and Company  
Chartered Accountants  
7 Chalmers Road  
Ayr  
KA7 2RQ

*McAdam and Company*

18 December 2017