

**Abbreviated Unaudited Accounts**  
**for the Period 15 August 2014 to 31 August 2015**  
**for**  
**The Guitar Workshop Ltd**

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for the Period 15 August 2014 to 31 August 2015**

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**The Guitar Workshop Ltd**

**Company Information  
for the Period 15 August 2014 to 31 August 2015**

**DIRECTOR:** I A Dickinson

**SECRETARY:**

**REGISTERED OFFICE:** 936 Argyle Street  
Finnieston  
City Of Glasgow  
G3 8YJ

**REGISTERED NUMBER:** SC484471 (Scotland)

**ACCOUNTANTS:** R A Scott Wheelan & Co.  
Chartered Accountants  
13 Fitzroy Place  
Glasgow  
G3 7RW

**Abbreviated Balance Sheet**  
**31 August 2015**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		7,084
<b>CURRENT ASSETS</b>			
Stocks		7,358	
Debtors		400	
Cash at bank		<u>1,010</u>	
		8,768	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>30,530</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(21,762)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(14,678)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		2
Profit and loss account			<u>(14,680)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(14,678)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 April 2016 and were signed by:

I A Dickinson - Director

**Notes to the Abbreviated Accounts  
for the Period 15 August 2014 to 31 August 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Machinery & equipment	- 25% on cost
Furniture & fixtures	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**2. TANGIBLE FIXED ASSETS**

**COST**

Additions

At 31 August 2015

**DEPRECIATION**

Charge for period

At 31 August 2015

**NET BOOK VALUE**

At 31 August 2015

Total  
£

9,446

9,446

2,362

2,362

7,084

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

2 Ordinary

£1

£

2

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
The Guitar Workshop Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Guitar Workshop Ltd for the period ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of The Guitar Workshop Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Guitar Workshop Ltd and state those matters that we have agreed to state to the director of The Guitar Workshop Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Guitar Workshop Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Guitar Workshop Ltd. You consider that The Guitar Workshop Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of The Guitar Workshop Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

R A Scott Wheelan & Co.  
Chartered Accountants  
13 Fitzroy Place  
Glasgow  
G3 7RW

7 April 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.