

COMPANY REGISTRATION NUMBER: SC484064

BURGES SALMON (SCOTLAND) LIMITED

**DIRECTORS REPORT AND
FINANCIAL STATEMENTS**

For the Year Ended

30 April 2018



Burges Salmon (Scotland) Limited

FINANCIAL STATEMENTS

Year Ended 30 April 2018

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Burges Salmon (Scotland) Limited

OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

CST Seaton
R Bull

COMPANY SECRETARY

Quayseco Limited

REGISTERED OFFICE

Conference House
152 Morrison Street
The Exchange
Edinburgh
EH3 8EB

BANKERS

Bank of Scotland
20-22 Shandwick Place
Edinburgh
EH2 4RN

Burges Salmon (Scotland) Limited

THE DIRECTORS' REPORT

Year Ended 30 April 2018

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 April 2018.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of legal services in Scotland.

DIRECTORS

The directors who served the company during the year were as follows:

R A Barr	Resigned 1 May 2017
PHA Morris	Resigned 1 May 2018
CST Seaton	Appointed 1 May 2017
R Bull	Appointed 1 May 2018

The company is a wholly owned subsidiary and the interests of the group directors are disclosed in the financial statements of the parent company.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including The Financial Reporting Standard applicable in the UK and Republic of Ireland, Financial Reporting Standard 102 (FRS 102). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

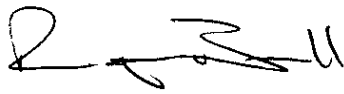
Burges Salmon (Scotland) Limited

THE DIRECTORS' REPORT

Year Ended 30 April 2018 (continued)

Approved by the board and authorised for issue on 9th January 2019.

Signed on their behalf by:

A handwritten signature in black ink, appearing to read 'R Bull', with a stylized flourish at the end.

R Bull
Director

Burges Salmon (Scotland) Limited

PROFIT AND LOSS ACCOUNT

Year Ended 30 April 2018

		2018	2017
	Note	£	£
TURNOVER		-	-
Administrative expenses		(368)	2
OPERATING PROFIT	2	(368)	(2)
Interest receivable		370	279
Interest payable		(2)	(2)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	279
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR		-	279
Balance brought forward		279	
Dividends		-	-
Retained profit for the period end		279	279

There is no difference between the profit/(loss) for the years as shown above and their historical cost equivalent.

The company's turnover and expenses all relate to continuing operations.

The company has no recognised gains and losses other than those included above, and therefore no statement of total recognised gains and losses has been presented.

Burges Salmon (Scotland) Limited

BALANCE SHEET

30 April 2018

	Note	2018 £	2017 £
CURRENT ASSETS			
Debtors	3	1,887	2,465
Cash at bank		96,712	95,822
		<u>98,599</u>	<u>98,287</u>
CREDITORS: Amounts falling due within one year	4	(98,300)	(97,988)
NET CURRENT ASSETS		<u>299</u>	<u>299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>299</u>	<u>299</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	20	20
Profit and loss account		279	279
SHAREHOLDER'S FUNDS		<u>299</u>	<u>299</u>

For the year ended 30 April 2018 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and The Financial Reporting Standard applicable in the UK and Republic of Ireland, Financial Reporting Standard 102 (FRS 102).

The financial statements were approved by the Directors on 9th January 2019 and signed on behalf by:



R Bull
Director

Burges Salmon (Scotland) Limited

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30 April 2018

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with Financial Reporting Standard 102 The Financial reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). A summary of the accounting policies which have been applied consistently is set out below.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING RESULT

Operating result is stated after charging:

	2018	2017
	£	£
Directors' emoluments	—	—
	==	==

Burges Salmon (Scotland) Limited

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30 April 2018

3. DEBTORS

	2018	2017
	£	£
Trade debtors	1,811	2,445
Corporation Tax	56	-
Unpaid share capital	20	20
	<u>1,887</u>	<u>2,465</u>

4. CREDITORS: Amounts falling due within one year

	2018	2017
	£	£
Trade creditors	98,300	97,988
	<u>98,300</u>	<u>97,988</u>

5. SHARE CAPITAL

Authorised share capital:

	2018	2017
	£	£
Ordinary shares	<u>20</u>	<u>20</u>

Allotted, called up and fully paid:

	2018	2017
	£	£
Ordinary shares	<u>20</u>	<u>20</u>

6. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking and controlling party is Burges Salmon LLP. Burges Salmon LLP is the parent undertaking which consolidates these financial statements. The consolidated financial statements of Burges Salmon LLP are available from One Glass Wharf, Bristol, BS2 0ZX.