

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
R&B Distillers Limited

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for the Year Ended 31 December 2021**

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R&B Distillers Limited
Company Information
for the Year Ended 31 December 2021

DIRECTORS:

W Dobbie
A Day
W E Dobbie
N Gillies
S Blues

REGISTERED OFFICE:

23 Manor Place
Edinburgh
EH3 7DX

REGISTERED NUMBER:

SC483145 (Scotland)

ACCOUNTANTS:

MacMillan Craig
Chartered Accountants
Festival Business Centre
150 Brand Street
Glasgow
G51 1DH

R&B Distillers Limited (Registered number: SC483145)

**Balance Sheet
31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Intangible assets	4		88,930		111,162
Tangible assets	5		9,730,583		8,465,493
Investments	6		<u>12,034</u>		<u>12,034</u>
			9,831,547		8,588,689
CURRENT ASSETS					
Stocks		2,349,775		1,597,699	
Debtors	7	621,871		780,725	
Cash at bank and in hand		<u>161,201</u>		<u>64,813</u>	
		3,132,847		2,443,237	
CREDITORS					
Amounts falling due within one year	8	<u>1,560,488</u>		<u>596,607</u>	
NET CURRENT ASSETS			<u>1,572,359</u>		<u>1,846,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,403,906		10,435,319
CREDITORS					
Amounts falling due after more than one year	9		<u>1,908,638</u>		<u>7,885,141</u>
NET ASSETS			<u>9,495,268</u>		<u>2,550,178</u>
CAPITAL AND RESERVES					
Called up share capital			12,363,521		6,300,000
Share premium			970,150		-
Retained earnings			<u>(3,838,403)</u>		<u>(3,749,822)</u>
SHAREHOLDERS' FUNDS			<u>9,495,268</u>		<u>2,550,178</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by:

W Dobbie - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

R&B Distillers Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 25% on cost and 5% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all costs of purchase, costs of conversion and costs incurred in bringing the stock to its present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Revenue grants are credited to income in the appropriate period to match the relevant expenditure. Capital grants are amortised in line with the depreciation of the relevant assets.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2020 - 25) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2021	
and 31 December 2021	<u>113,543</u>
AMORTISATION	
At 1 January 2021	2,381
Charge for year	<u>22,232</u>
At 31 December 2021	<u>24,613</u>
NET BOOK VALUE	
At 31 December 2021	<u>88,930</u>
At 31 December 2020	<u>111,162</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2021	7,020,822	2,740,759	9,761,581
Additions	1,291,033	513,026	1,804,059
At 31 December 2021	8,311,855	3,253,785	11,565,640
DEPRECIATION			
At 1 January 2021	429,797	866,291	1,296,088
Charge for year	138,740	400,229	538,969
At 31 December 2021	568,537	1,266,520	1,835,057
NET BOOK VALUE			
At 31 December 2021	7,743,318	1,987,265	9,730,583
At 31 December 2020	6,591,025	1,874,468	8,465,493

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2021 and 31 December 2021	12,034
NET BOOK VALUE	
At 31 December 2021	12,034
At 31 December 2020	12,034

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	261,331	293,598
Other debtors	29,966	145,000
VAT	23,114	41,196
Called up share capital not paid	295,000	295,000
Prepayments	12,460	5,931
	<u>621,871</u>	<u>780,725</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	972,750	153,559
Trade creditors	281,280	184,317
Amounts owed to group undertakings	15,013	15,013
Social security and other taxes	59,302	51,845
Other creditors	35,282	32,822
Directors' current accounts	3,490	398
Accruals and deferred income	193,371	158,653
	<u>1,560,488</u>	<u>596,607</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Amounts owed to group undertakings	1,036,220	7,041,582
Other creditors	872,418	843,559
	<u>1,908,638</u>	<u>7,885,141</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.21	31.12.20
	£	£
Bank loans	972,750	153,559
Amounts owed group undertaking	-	7,033,582
	<u>972,750</u>	<u>7,187,141</u>

Santander UK PLC holds a floating charge (the senior floating charge) over the whole of the property (including uncalled capital), as security for the loan granted.

Salvators Lending Limited holds a floating charge (as subordinated creditor) over the whole property, assets and rights of the company, as security for the loan granted.

11. RELATED PARTY DISCLOSURES

The ultimate controlling party is W Dobbie.

The company is a subsidiary of Chanrossa Group Limited, a company registered in Scotland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.