

Registered number: SC483145

R&B Distillers Limited

ACCOUNTS
FOR THE YEAR ENDED 31/12/2019

Prepared By:

MacMillan Craig
Chartered Accountants
Festival Business Centre
150 Brand Street
Glasgow
G51 1DH

ACCOUNTS
FOR THE YEAR ENDED 31/12/2019

DIRECTORS

W Dobbie

A Day

REGISTERED OFFICE

23 Manor Place

Edinburgh

EH3 7DX

COMPANY DETAILS

Private company limited by shares registered in SC - Scotland, registered number SC483145

ACCOUNTANTS

MacMillan Craig

Chartered Accountants

Festival Business Centre

150 Brand Street

Glasgow

G51 1DH

ACCOUNTS
FOR THE YEAR ENDED 31/12/2019

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31/12/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	3	476	952
Tangible assets	4	8,554,521	7,728,619
Investment Assets	5	12,034	12,034
		<u>8,567,031</u>	<u>7,741,605</u>
CURRENT ASSETS			
Stock		1,445,126	904,941
Debtors	7	646,757	189,421
Cash at bank and in hand		73,952	52,281
		<u>2,165,835</u>	<u>1,146,643</u>
CREDITORS: Amounts falling due within one year	8	<u>472,415</u>	<u>320,615</u>
NET CURRENT ASSETS		<u>1,693,420</u>	<u>826,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,260,451</u>	<u>8,567,633</u>
CREDITORS: Amounts falling due after more than one year	9	<u>7,154,838</u>	<u>9,617,936</u>
NET ASSETS / (LIABILITIES)		<u>3,105,613</u>	<u>(1,050,303)</u>
CAPITAL AND RESERVES			
Called up share capital	11	6,300,000	1,005,000
Profit and loss account		<u>(3,194,387)</u>	<u>(2,055,303)</u>
SHAREHOLDERS' FUNDS		<u>3,105,613</u>	<u>(1,050,303)</u>

For the year ending 31/12/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 29/09/2020 and signed on their behalf by

.....
W Dobbie
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line2%
Plant And Machinery	straight line5%
Fixtures And Fittings	straight line25%
Equipment	straight line33%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Government Grants

Revenue grants are credited to income in the appropriate period to match the relevant expenditure. Capital grants are amortised in line with the depreciation of the relevant assets.

1h. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	24	21

3. INTANGIBLE FIXED ASSETS

	Patents	Total
	£	£
Cost		
At 01/01/2019	2,381	2,381
At 31/12/2019	2,381	2,381
Depreciation		
At 01/01/2019	1,429	1,429
For the year	476	476
At 31/12/2019	1,905	1,905
Net Book Amounts		
At 31/12/2019	476	476
At 31/12/2018	952	952

4. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 01/01/2019	6,004,589	2,007,755	147,579	10,891	8,170,814
Additions	1,008,013	254,679	344	4,599	1,267,635
At 31/12/2019	<u>7,012,602</u>	<u>2,262,434</u>	<u>147,923</u>	<u>15,490</u>	<u>9,438,449</u>
Depreciation					
At 01/01/2019	144,782	237,863	53,589	5,961	442,195
For the year	140,252	259,814	36,981	4,686	441,733
At 31/12/2019	<u>285,034</u>	<u>497,677</u>	<u>90,570</u>	<u>10,647</u>	<u>883,928</u>
Net Book Amounts					
At 31/12/2019	<u>6,727,568</u>	<u>1,764,757</u>	<u>57,353</u>	<u>4,843</u>	<u>8,554,521</u>
At 31/12/2018	<u>5,859,807</u>	<u>1,769,892</u>	<u>93,990</u>	<u>4,930</u>	<u>7,728,619</u>

5. FINANCIAL ASSETS

	Other Investments	Total
	£	£
Cost		
At 01/01/2019	12,034	12,034
At 31/12/2019	<u>12,034</u>	<u>12,034</u>
Amortisation		
Net Book Amounts		
At 31/12/2019	<u>12,034</u>	<u>12,034</u>
At 31/12/2018	<u>12,034</u>	<u>12,034</u>

6. STOCK

	2019	2018
	£	£
Stock comprises:		
Stock	1,445,126	904,941
	<u>1,445,126</u>	<u>904,941</u>

7. DEBTORS	2019	2018
	£	£
Amounts falling due within one year		
Trade debtors	197,669	38,335
VAT	22,193	26,200
Other debtors	120,000	120,000
Prepayments	<u>11,895</u>	<u>4,886</u>
	<u>351,757</u>	<u>189,421</u>
Amounts falling due over more than one year		
Called Up Share Capital Not Paid Not Expressed As Current Asset	<u>295,000</u>	<u>-</u>
	<u>295,000</u>	<u>-</u>
	<u>646,757</u>	<u>189,421</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2019	2018
	£	£
PAYE control	34,424	22,597
Directors current account	398	398
Hire purchase	9,841	6,480
Trade creditors	357,209	232,831
Other creditors	30,347	30,347
Accruals	25,183	12,949
Amounts due to group companies	<u>15,013</u>	<u>15,013</u>
	<u>472,415</u>	<u>320,615</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2019	2018
	£	£
Hire purchase >1yr	-	9,841
Other creditors > 1yr	757,871	788,218
Due to group companies >1yr	<u>6,396,967</u>	<u>8,819,877</u>
	<u>7,154,838</u>	<u>9,617,936</u>

10. SECURED CREDITORS

	2019	2018
	£	£
Amount of other creditors which are secured	<u>(6,396,967)</u>	<u>(8,819,877)</u>

Salvators Lending Limited, a group undertaking, holds a floating charge over the whole property, assets and rights of the company, as security for the loan granted.

11. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
6,300,000 Ordinary shares of £1 each	<u>6,300,000</u>	<u>1,005,000</u>
	<u>6,300,000</u>	<u>1,005,000</u>
New shares issued during period:		
5,295,000 Ordinary shares of £1 each	<u>5,295,000</u>	<u> </u>
	<u>5,295,000</u>	<u>1,005,000</u>

12. CONTROLLING PARTY

The company's parent company is Chanrossa Group Limited, a company registered in Scotland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.