

Rebecca (Holdings) Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2017

Robert J Hart & Company
Chartered Accountants
Riversleigh
9 Kilwinning Road
Irvine
Ayrshire
KA12 8RR

Rebecca (Holdings) Ltd

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Rebecca (Holdings) Ltd

Company Information

Director	J D Bunyan
Registered office	Riversleigh 9 Kilwinning Road Irvine Ayrshire KA12 8RR
Accountants	Robert J Hart & Company Chartered Accountants Riversleigh 9 Kilwinning Road Irvine Ayrshire KA12 8RR

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Rebecca (Holdings) Ltd
for the Year Ended 31 May 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rebecca (Holdings) Ltd for the year ended 31 May 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Scotland (ICAS), we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Rebecca (Holdings) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rebecca (Holdings) Ltd and state those matters that we have agreed to state to the Board of Directors of Rebecca (Holdings) Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rebecca (Holdings) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rebecca (Holdings) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rebecca (Holdings) Ltd. You consider that Rebecca (Holdings) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rebecca (Holdings) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Robert J Hart & Company
Chartered Accountants
Riversleigh
9 Kilwinning Road
Irvine
Ayrshire
KA12 8RR

21 February 2018

Rebecca (Holdings) Ltd

(Registration number: SC483036)

Balance Sheet as at 31 May 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	<u>3</u>	75	75
Current assets			
Debtors	<u>4</u>	4,000	4,000
Cash at bank and in hand		204	132
		<u>4,204</u>	<u>4,132</u>
Creditors: Amounts falling due within one year	<u>5</u>	<u>(4,175)</u>	<u>(3,275)</u>
Net current assets		<u>29</u>	<u>857</u>
Net assets		<u>104</u>	<u>932</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>4</u>	<u>832</u>
Total equity		<u>104</u>	<u>932</u>

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 21 February 2018

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J D Bunyan

Director

The notes on pages 4 to 7 form an integral part of these financial statements.

Rebecca (Holdings) Ltd

Notes to the Financial Statements for the Year Ended 31 May 2017

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:

Riversleigh
9 Kilwinning Road
Irvine
Ayrshire
KA12 8RR

The principal place of business is:

Unit 3B
770 South Street
GLASGOW
G14 0SY

These financial statements were authorised for issue by the director on 21 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Group accounts not prepared

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts..

Investments

Investments in subsidiary undertakings are measured at cost less impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Rebecca (Holdings) Ltd

Notes to the Financial Statements for the Year Ended 31 May 2017

3 Investments

	2017 £	2016 £
Investments in subsidiaries	<u>75</u>	<u>75</u>
Subsidiaries		£
Cost		
At 1 June 2016		<u>75</u>
Provision		
Carrying amount		
At 31 May 2017		<u>75</u>
At 31 May 2016		<u>75</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of Incorporation	Holding	Proportion of voting rights and shares held	
			2017	2016
Subsidiary undertakings				
Project Panel Solutions Ltd		Ordinary	75%	75%
	Scotland			

The principal activity of Project Panel Solutions Ltd is supplying electrical control systems. Its financial period end is 31 May.

The profit for the financial period of Project Panel Solutions Ltd was £182,829 and the aggregate amount of capital and reserves at the end of the period was £135,984.

Rebecca (Holdings) Ltd

Notes to the Financial Statements for the Year Ended 31 May 2017

4 Debtors

	2017 £	2016 £
Other debtors	4,000	4,000
Total current trade and other debtors	4,000	4,000

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	7	1,075	1,075
Other creditors		3,100	2,200
		4,175	3,275

6 Dividends

Interim dividends paid

	2017 £	2016 £
Interim dividend	82,000	61,100

Rebecca (Holdings) Ltd

Notes to the Financial Statements for the Year Ended 31 May 2017

7 Related party transactions

Transactions with director

	At 1 June 2016 £	Advances to directors £	Repayments by director £	At 31 May 2017 £
2017				
J D Bunyan	4,000	4,000	(4,000)	4,000

	At 1 June 2015 £	Advances to directors £	Repayments by director £	At 31 May 2016 £
2016				
J D Bunyan	6,000	4,000	(6,000)	4,000

Dividends paid to directors

	2017 £	2016 £
Dividends paid to the director	49,200	48,880

Summary of transactions with subsidiaries

Project Panel Solutions Ltd

At the balance sheet date the amount due to Project Panel Solutions Ltd was £1,075 (2016 - £1,075)

Summary of transactions with other related parties

Weldsafe Limited

Common director

At the balance sheet date the amount due to Weldsafe Ltd was £2,100 (2016- £1,200)

8 Transition to FRS 102

The financial statements for the year ended 31st May 2017 are the first financial statements that comply with FRS 102 Section 1A

small entities. The date of transition is 1st June 2015. There has been no material impact on the financial statements following this transition.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.