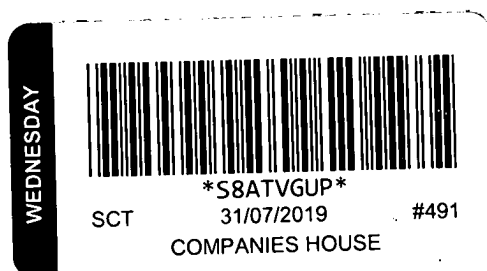


Advance Global Recruitment (Holdings) Limited

Registered number: SC482935

Unaudited filleted financial statements

For the year ended 31 December 2018



**COMPANIES HOUSE
EDINBURGH**

31 JUL 2019

FRONT DESK

ADVANCE GLOBAL RECRUITMENT (HOLDINGS) LIMITED

Registered number: SC482935

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	4	100	100
		<u>100</u>	<u>100</u>
Current assets			
Debtors: amounts falling due within one year	5	96,000	96,000
Total assets less current liabilities		<u>96,100</u>	<u>96,100</u>
Net assets		<u>96,100</u>	<u>96,100</u>
Capital and reserves			
Called up share capital	6	104	104
Share premium account	7	95,996	95,996
		<u>96,100</u>	<u>96,100</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

Jul 4, 2019


Cameron Taylor (Jul 4, 2019)

C R Taylor
Director

The notes on pages 2 to 4 form part of these financial statements.

ADVANCE GLOBAL RECRUITMENT (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. General information

Advance Global Recruitment (Holdings) Limited is a private company, limited by shares and registered in Scotland. The company's registered office and principal place of business is Unit 16, Beaverbank Business Park, Logie Mill, Edinburgh, EH7 4HG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The company had no employees during the current and prior year, other than the directors.

ADVANCE GLOBAL RECRUITMENT (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

4. Fixed asset investments

	Investment in subsidiary company £
Cost	
At 1 January 2018	100
At 31 December 2018	100
Net book value	
At 31 December 2018	100
At 31 December 2017	100

Subsidiary undertaking

The following was a subsidiary undertaking of the company:

Name	Country of registration	Class of shares	Holding	Principal activity
Advance Global Recruitment Limited	Scotland	Ordinary	100 %	Recruitment consultancy

The aggregate of the share capital and reserves as at 31 December 2018 and of the profit for the year ended on that date for the subsidiary undertaking were as follows:

	Aggregate of share capital and reserves £	Profit £
Advance Global Recruitment Limited	805,849	912,711

5. Debtors

	2018 £	2017 £
Amounts owed by subsidiary undertaking (note 8)	96,000	96,000

ADVANCE GLOBAL RECRUITMENT (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

6. Share capital

	2018 £	2017 £
Shares classified as equity		
Allotted, called up and fully paid		
82,000 Ordinary shares of £0.001 each	82	82
10,440 A Ordinary shares of £0.001 each	10	10
12,000 B Ordinary shares of £0.001 each	12	12
	<hr/>	<hr/>
	104	104
	<hr/>	<hr/>

7. Reserves

Share premium account

This reserve records the amount above the nominal value received for shares sold, less transaction costs.

Profit & loss account

The profit and loss account includes all current and prior periods retained profits and losses net of dividends paid.

8. Related party transactions

Advantage has been taken of the exemption granted by Section 1A of Financial Reporting Standard 102 not to report details of the transactions with entities which are controlled by a common parent undertaking.

9. Controlling party

In the opinion of the directors, the company has no ultimate controlling party.