

City of Edinburgh Basketball Club
Company Number SC482145



Directors Report and Financial Accounts Business Year
June 2014 – May 2015





Directors Report and Financial Accounts Business Year June 2014 – May 2015

1.0 Introduction

The Directors present this report with the financial statements of the company for the year ended 31st May 2015.

This report has been prepared in accordance with the special provisions of Parts 15 & 16 of the Companies Act 2006 relating to small companies.

2.0 Principal Activity

The principle activities of the City of Edinburgh Basketball Club are set out in our "Articles of Association", namely:

- a) promoting the sport of Basketball in the local community;
- b) offering members of the public competitive opportunities in the sport of Basketball;
- c) providing coaching for children, young people and other members of the public to help them develop new skills; and
- d) providing wellbeing services, for example strength training and physiotherapy, to improve the health and fitness of members of the public.

3.0 Director Appointments & Resignations

<u>3.1 Appointments</u>	<u>Date</u>
▶ Brian Findlay	14/07/2014
▶ Simon Flockhart	14/07/2014
▶ Evelyn Leslie	14/07/2014
▶ Clare Mackle	14/07/2014
▶ David Milne	14/07/2014
▶ Amelia Morgan	14/07/2014
▶ Tracey Phillips	14/07/2014
▶ Elizabeth Simpson	14/07/2014
▶ Gillian Wingate	14/07/2014

<u>3.2 Resignations</u>	<u>Date</u>
▶ Brian Findlay	20/10/2015
▶ Simon Flockhart	26/06/2015
▶ Evelyn Leslie	20/10/2015
▶ Tracey Phillips	20/10/2015
▶ Elizabeth Simpson	20/10/2015
▶ Gillian Wingate	20/10/2015

4.0 Political & Non-Charitable Donations

The City of Edinburgh Basketball Club did not make any political or non-charitable donations this financial year.

5.0 Share Capital

The City of Edinburgh Basketball Club does not offer share capital.

City of Edinburgh Basketball Club



Company Number SC482145

Directors Report and Financial Accounts Business Year June 2014 – May 2015

On behalf of the Board:

A handwritten signature in black ink, appearing to read 'David Milne'.

David Milne
Director

Financial Year 2014-2015

Income & Expenditure	Note	12 months to 31-May-15
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Income		
Subscriptions	1	45,951.29
Fund Raising	2	9,208.92
Grants	3	19,625.00
Donations		3,400.00
Sponsorship		500.00
Talent Programme	4	1,055.81
Community Programmes	5	376.50
Camps & Events	6	4,475.50
Merchandising		500.90
Tuck Shop		490.00
Other		794.45
Bank Interest		133.56
		86,511.93

Expenditure		
Talent Manager	7	11,942.02
Community Champion	8	690.00
Hall Hire	9	29,303.95
Equipment		2,647.01
Camps & Events		4,066.49
Training & Education		925.00
Registration Fees	10	6,810.31
Competition Fees	11	4,563.40
Tuck Shop	12	4,321.50
Club Development Projects	13	2,510.00
Other		-0.20
		67,779.48

Surplus / (Deficit) for the period	18,732.45
Transfer to Restricted Reserves	11,000.00
Surplus / (Deficit) transferred to General Club Reserves	7,732.45

Financial Year 2014-2015

Balance Sheet	Note	As at 31-May-15
Assets		
Cash at Bank - Current Account		1,822.02
Cash at Bank - Reserve Account		39,149.24
		40,971.26
Liabilities		
	14	
Current Liabilities		0.00
Rounding		0.20
		0.20
Net Assets		40,971.06
Club Reserves		
General		
Surplus Brought Forward		22,238.81
Surplus / (Deficit) for current period		7,732.25
Transfer from Restricted Reserve		0.00
Surplus Carried Forward		29,971.06
Restricted Reserve - Talent Manager		
	15	
Surplus Brought Forward		0.00
Transfer from General Reserve		6,000.00
Expenditure in current period		0.00
Balance Carried Forward		6,000.00
Restricted Reserve - Club Champion		
	16	
Surplus Brought Forward		0.00
Transfer from General Reserve		5,000.00
Expenditure in current period		0.00
Balance Carried Forward		5,000.00
Total Reserves		40,971.06

For the year ending 31/05/2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime"

Accounts prepared by David Milne, Director February 2016

David Milne



Notes to Accounts Financial Year June 2014 to May 2015

1. Subscriptions

Annual subscriptions are the primary source of income for the Club and are either paid in full at our annual "Registration Day", or paid in 10 monthly instalments by direct debit.

At the 2013-14 AGM the Committee and members agreed to a significant rise in subscriptions to cover the increasing cost of running the Club.

2. Fund Raising

The Club is again grateful to those members that contributed to fund raising over the year. As ever the highlight was our annual race & awards night. We also raised significant fund through bag packing and through sales of "basketball cards" by those participating in the pre-season tour.

3. Grants, Donations & Sponsorship

We were fortunate to receive a grant of £1625 from The Big Lottery for new shot clocks and 2 x strips for our new U16 Cadet Men Teams.

4. Talent Programme

This year we instigated a "high performance" programme for our 32 most talented athletes.

5. Community Programmes

The club has an exemplary track record of running basketball based community programmes over many years, and this year is no exception. Our partnership with Active Schools continues to be very strong and positive, and this year we have introduced a number of satellite squads at our U12 age group.

6. Camps & Events

This year we ran Xmas and Easter Camps to the usual high standards of organisation and coaching. The club is grateful to those volunteers who make such camps very enjoyable and valuable to the participants.

We also this year had a pre-season tour for our U16 and U18 male and female teams, with games against Newcastle Eagles and Leeds Carnegie. The trip has received very positive feedback and we plan to run similar tours in future.

7. Talent Manager

In autumn 2014 we were able to recruit a part-time Talent Manager to run our new Talent Programme for our high performance athletes. The post is funded by a "Direct Club Investment" grant from sportscotland, and generous sponsorship from Mamas Pizza Restaurant. A pilot programme has been run over the last few months of the season and has proven to be a great success.

8. Club Champion

At the tail end of the season we were able to recruit a part-time Community Coach. This will be funded next season by Edinburgh City Council and the basketballscotland "Club Champion" initiative.



Notes to Accounts Financial Year June 2014 to May 2015

9. Hall Hire

Hire of facilities for training and league fixtures continues to be the primary expenditure of the club. Looking ahead we expect such costs to increase.

10. Registration Fees

All club members are required to register each season with our governing body basketballscotland.

11. Competition Fees

The club pays to enter teams into national and local leagues. We also are required to pay for Referees and Table Officials for all fixtures we play in, and to reimburse Referees travelling expenses.

12. Tuck Shop

This financial year we used the Tuck Shop float to fund both the Tuck Shop and to pay for Referees and their travelling expenses. This distorts the actual operating expense associated with the Tuck Shop. For this year we have estimated this to be approximately £1000. Going forward, we will be paying all Referee fees and expenses, and Table Official fees electronically rather than from the Tuck Shop float.

13. Club Development Projects

As well as recruiting a Talent Manager and Club Champion, this season the club changed from being an unincorporated organisation to a charitable company limited by guarantee. Gillespie MacAndrew acted as our legal advisers for this initiative. We are also grateful for a donation from a club member covering the cost of this exercise.

14. Liabilities

At year end the club had no liabilities as all invoices have been settled.

15. Transfer to Restricted Reserve – Talent Manager

This year the club received grant funding from sportscotland for our first employee, our Talent Manager. The grant funding covers both 2014-15 and 2015-16. Funds for next financial year have been placed in a restricted reserve

16. Transfer to Restricted Reserve – Club Champion

This year the club received grant funding from basketballscotland and the City of Edinburgh Council to enable us to employ a part-time Community Coach. The grant funding covers both 2014-15 and 2015-16. Funds for next financial year have been placed in a restricted reserve

**Accounts prepared by
David Milne
February 2016**

A handwritten signature in cursive script, appearing to read 'David Milne'.