Registered Number SC480751

CLIFTONBANK CONSULTING LIMITED

Abbreviated Accounts

30 June 2015

CLIFTONBANK CONSULTING LIMITED **Registered Number SC480751**

Abbreviated Balance Sheet as at 30 June 2015

	Notes	*2015*
		£
Fixed assets		
Tangible assets	2	26,170
		26,170
Current assets		
Cash at bank and in hand		15,823
		15,823
Creditors: amounts falling due within one year		(50,169)
Net current assets (liabilities)		(34,346)
Total assets less current liabilities		(8,176)
Total net assets (liabilities)		(8,176)
Capital and reserves		
Called up share capital	3	1,000
Profit and loss account		(9,176)
Shareholders' funds		(8,176)

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 March 2016

And signed on their behalf by:
Mr N A Ellis, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:
Computer equipment 3 years straight line
Motor vehicles 25% reducing balance

Other accounting policies
Going concern
Although the balance sheet is overdrawn by £8,176, there are directors' loans of £48,777. The directors have given their assurance that the loan will not be repaid within the next accounting period to the extent that it would prejudice the company's ability to continue trading. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.
Hire Purchase and leasing
Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Tangible fixed assets

	£
Cost	
Additions	35,080
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	35,080
Depreciation	
Charge for the year	8,910
On disposals	-
At 30 June 2015	8,910

Net book values

At 30 June 2015	26,170

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015
	£
1,000 Ordinary shares of £1 each	1,000

During the period 1,000 Ordinary Shares having an aggregate nominal value of £1,000 were allotted for an aggregate consideration of £1,000. Shares were issued upon incorporation.