REGISTERED NUMBER: SC479700 (Scotland)

Unaudited Financial Statements for the Year Ended 5 April 2022

for

A.B Transport (Scotland) Ltd

Accountants Plus
Chartered Certified Accountants
Unit 1 Cadzow Park
82 Muir Street
Hamilton
ML3 6BJ

Contents of the Financial Statements
for the Year Ended 5 April 2022

Company Information
for the Year Ended 5 April 2022

DIRECTOR:	A Buchanan
REGISTERED OFFICE:	Upper Floor 82 Muir Street Hamilton ML3 6BJ
REGISTERED NUMBER:	SC479700 (Scotland)
ACCOUNTANTS:	Accountants Plus Chartered Certified Accountants Unit 1 Cadzow Park 82 Muir Street Hamilton ML3 6BJ

Balance Sheet
5 April 2022

	Notes	5.4.22 £	£	5.4.21 £	£
FIXED ASSETS					
Tangible assets	4		95,620		68,721
CURRENT ASSETS					
Debtors	5	28,830		33,733	
Cash at bank		50,525		136,742	
		79,355		170,475	
CREDITORS					
Amounts falling due within one year	6	101,613		220,709	
NET CURRENT LIABILITIES			(22,258)		(50,234)
TOTAL ASSETS LESS CURRENT LIABILITIES			73,362		18,487
CREDITORS					
Amounts falling due after more than one year	7		(34,722)		-
PROVISIONS FOR LIABILITIES			(19,124)		(11,369)
NET ASSETS			19,516		7,118
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			19,416		7,018
			19,516		7,118

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
5 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 December 2022 and were signed by:

A Buchanan - Director

1. **STATUTORY INFORMATION**

A.B Transport (Scotland) Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-	33% on cost and 25% on reducing balance

Financial instruments
Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term creditors are measured at transaction price, less any impairment. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and bank balances
Cash and bank balances are measured at the transaction price.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 6 April 2021	138,695
Additions	58,560
At 5 April 2022	197,255
DEPRECIATION	
At 6 April 2021	69,974
Charge for year	31,661
At 5 April 2022	101,635
NET BOOK VALUE	
At 5 April 2022	95,620
At 5 April 2021	68,721

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
	£	£
Trade debtors	28,830	28,164
VAT	-	5,569
	28,830	33,733

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
	£	£
Bank loans and overdrafts	8,333	50,000
Hire purchase contracts	-	1,508
Trade creditors	14,409	87,966
Tax	1,650	1,552
Social security and other taxes	539	246
VAT	1,790	-
Directors' current accounts	73,714	78,051
Accrued expenses	1,178	1,386
	101,613	220,709

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.22	5.4.21
	£	£
Bank loans - 1-2 years	8,333	-
Bank loans - 2-5 years	26,389	-
	34,722	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.