

REGISTERED NUMBER: SC479700 (Scotland)

Unaudited Financial Statements
For The Year Ended 5 April 2018
for
A.B Transport (Scotland) Ltd

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For The Year Ended 5 April 2018**

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A.B Transport (Scotland) Ltd
Company Information
For The Year Ended 5 April 2018

DIRECTOR: A Buchanan

REGISTERED OFFICE: 1 Cambuslang Court
Cambuslang
Glasgow
Strathclyde
G32 8FH

REGISTERED NUMBER: SC479700 (Scotland)

ACCOUNTANTS: Atkinson Donnelly LLP
1 Cambuslang Court
Cambuslang
Glasgow
Strathclyde
G32 8FH

A.B Transport (Scotland) Ltd (Registered number: SC479700)

**Balance Sheet
5 April 2018**

	Notes	5.4.18 £	£	5.4.17 £	£
FIXED ASSETS					
Tangible assets	4		131,653		128,661
CURRENT ASSETS					
Debtors	5	94,758		132,470	
Cash at bank		<u>177,420</u>		<u>152,821</u>	
		272,178		285,291	
CREDITORS					
Amounts falling due within one year	6	<u>210,201</u>		<u>216,287</u>	
NET CURRENT ASSETS			<u>61,977</u>		<u>69,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			193,630		197,665
CREDITORS					
Amounts falling due after more than one year	7		(84,840)		(81,991)
PROVISIONS FOR LIABILITIES	8		<u>(21,951)</u>		<u>(21,802)</u>
NET ASSETS			<u>86,839</u>		<u>93,872</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>86,739</u>		<u>93,772</u>
SHAREHOLDERS' FUNDS			<u>86,839</u>		<u>93,872</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
5 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2018 and were signed by:

A Buchanan - Director

**Notes to the Financial Statements
For The Year Ended 5 April 2018**

1. STATUTORY INFORMATION

A.B Transport (Scotland) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 9).

Notes to the Financial Statements - continued
For The Year Ended 5 April 2018

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 6 April 2017	230,688	-	230,688
Additions	53,000	749	53,749
Disposals	(16,103)	-	(16,103)
At 5 April 2018	<u>267,585</u>	<u>749</u>	<u>268,334</u>
DEPRECIATION			
At 6 April 2017	102,027	-	102,027
Charge for year	43,717	247	43,964
Eliminated on disposal	(9,310)	-	(9,310)
At 5 April 2018	<u>136,434</u>	<u>247</u>	<u>136,681</u>
NET BOOK VALUE			
At 5 April 2018	<u>131,151</u>	<u>502</u>	<u>131,653</u>
At 5 April 2017	<u>128,661</u>	<u>-</u>	<u>128,661</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 6 April 2017	180,813
Additions	53,000
At 5 April 2018	<u>233,813</u>
DEPRECIATION	
At 6 April 2017	59,174
Charge for year	39,827
Reclassification/transfer	15,332
At 5 April 2018	<u>114,333</u>
NET BOOK VALUE	
At 5 April 2018	<u>119,480</u>
At 5 April 2017	<u>121,639</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.18 £	5.4.17 £
Trade debtors	<u>94,758</u>	<u>132,470</u>

Notes to the Financial Statements - continued
For The Year Ended 5 April 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.18	5.4.17
	£	£
Hire purchase contracts	40,419	37,869
Trade creditors	20,402	26,562
Tax	3,618	5,172
Social security and other taxes	3,071	3,663
VAT	22,133	33,108
Directors' current accounts	118,283	107,488
Accrued expenses	2,275	2,425
	<u>210,201</u>	<u>216,287</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5.4.18	5.4.17
	£	£
Hire purchase contracts	<u>84,840</u>	<u>81,991</u>

8. **PROVISIONS FOR LIABILITIES**

	5.4.18	5.4.17
	£	£
Deferred tax	<u>21,951</u>	<u>21,802</u>

	Deferred tax
	£
Balance at 6 April 2017	21,802
Provided during year	149
Balance at 5 April 2018	<u>21,951</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			5.4.18	5.4.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A Buchanan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.