

REGISTERED NUMBER: SC479700 (Scotland)

Unaudited Financial Statements
For The Year Ended 5 April 2019
for
A.B Transport (Scotland) Ltd

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For The Year Ended 5 April 2019**

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A.B Transport (Scotland) Ltd
Company Information
For The Year Ended 5 April 2019

DIRECTOR: A Buchanan

REGISTERED OFFICE: 1 Cambuslang Court
Cambuslang
Glasgow
Strathclyde
G32 8FH

REGISTERED NUMBER: SC479700 (Scotland)

ACCOUNTANTS: Atkinson Donnelly LLP
1 Cambuslang Court
Cambuslang
Glasgow
Strathclyde
G32 8FH

A.B Transport (Scotland) Ltd (Registered number: SC479700)

**Balance Sheet
5 April 2019**

	Notes	5.4.19 £	£	5.4.18 £	£
FIXED ASSETS					
Tangible assets	4		110,619		131,653
CURRENT ASSETS					
Debtors	5	101,344		94,758	
Cash at bank		<u>137,518</u>		<u>177,420</u>	
		238,862		272,178	
CREDITORS					
Amounts falling due within one year	6	<u>227,625</u>		<u>210,201</u>	
NET CURRENT ASSETS			<u>11,237</u>		<u>61,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,856		193,630
CREDITORS					
Amounts falling due after more than one year	7		(52,510)		(84,840)
PROVISIONS FOR LIABILITIES	8		<u>(18,507)</u>		<u>(21,951)</u>
NET ASSETS			<u>50,839</u>		<u>86,839</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>50,739</u>		<u>86,739</u>
SHAREHOLDERS' FUNDS			<u>50,839</u>		<u>86,839</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
5 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 December 2019 and were signed by:

A Buchanan - Director

**Notes to the Financial Statements
For The Year Ended 5 April 2019**

1. STATUTORY INFORMATION

A.B Transport (Scotland) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and Bank Balances

Cash and bank balances are measured at the transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
For The Year Ended 5 April 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 9) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 6 April 2018	267,585	749	268,334
Additions	16,000	-	16,000
At 5 April 2019	283,585	749	284,334
DEPRECIATION			
At 6 April 2018	136,434	247	136,681
Charge for year	36,787	247	37,034
At 5 April 2019	173,221	494	173,715
NET BOOK VALUE			
At 5 April 2019	110,364	255	110,619
At 5 April 2018	131,151	502	131,653

Notes to the Financial Statements - continued
For The Year Ended 5 April 2019

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 6 April 2018	233,813
Additions	<u>16,000</u>
At 5 April 2019	<u>249,813</u>
DEPRECIATION	
At 6 April 2018	114,333
Charge for year	<u>33,870</u>
At 5 April 2019	<u>148,203</u>
NET BOOK VALUE	
At 5 April 2019	<u>101,610</u>
At 5 April 2018	<u>119,480</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.19 £	5.4.18 £
Trade debtors	<u>101,344</u>	<u>94,758</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.19 £	5.4.18 £
Hire purchase contracts	43,319	40,419
Trade creditors	28,148	20,402
Tax	3,583	3,618
Social security and other taxes	2,524	3,071
VAT	19,539	22,133
Directors' current accounts	128,237	118,283
Accrued expenses	<u>2,275</u>	<u>2,275</u>
	<u>227,625</u>	<u>210,201</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5.4.19 £	5.4.18 £
Hire purchase contracts	<u>52,510</u>	<u>84,840</u>

8. **PROVISIONS FOR LIABILITIES**

	5.4.19 £	5.4.18 £
Deferred tax	<u>18,507</u>	<u>21,951</u>

**Notes to the Financial Statements - continued
For The Year Ended 5 April 2019**

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 6 April 2018	21,951
Provided during year	(3,444)
Balance at 5 April 2019	<u>18,507</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.19	5.4.18
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Buchanan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.