

CLASSIC AND PERFORMANCE CARS LIMITED

**Company Registration Number:
SC479514 (Scotland)**

Unaudited abridged accounts for the year ended 28 June 2021

Period of accounts

Start date: 29 June 2020

End date: 28 June 2021

CLASSIC AND PERFORMANCE CARS LIMITED

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for the Period Ended 28 June 2021

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CLASSIC AND PERFORMANCE CARS LIMITED

Balance sheet

As at 28 June 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	4,878	6,828
Total fixed assets:		<u>4,878</u>	<u>6,828</u>
Current assets			
Stocks:		651,787	603,587
Cash at bank and in hand:		7,128	
Total current assets:		<u>658,915</u>	<u>603,587</u>
Creditors: amounts falling due within one year:		(1,079,564)	(1,056,382)
Net current assets (liabilities):		<u>(420,649)</u>	<u>(452,795)</u>
Total assets less current liabilities:		<u>(415,771)</u>	<u>(445,967)</u>
Total net assets (liabilities):		<u>(415,771)</u>	<u>(445,967)</u>
Capital and reserves			
Called up share capital:		10	10
Profit and loss account:		(415,781)	(445,977)
Shareholders funds:		<u>(415,771)</u>	<u>(445,967)</u>

The notes form part of these financial statements

CLASSIC AND PERFORMANCE CARS LIMITED

Balance sheet statements

For the year ending 28 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 13 May 2022
and signed on behalf of the board by:**

Name: J G Graham
Status: Director

The notes form part of these financial statements

CLASSIC AND PERFORMANCE CARS LIMITED

Notes to the Financial Statements

for the Period Ended 28 June 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements

for the Period Ended 28 June 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	0	0

CLASSIC AND PERFORMANCE CARS LIMITED

Notes to the Financial Statements

for the Period Ended 28 June 2021

3. Tangible Assets

	Total
Cost	£
At 29 June 2020	20,274
At 28 June 2021	<u>20,274</u>
Depreciation	
At 29 June 2020	13,446
Charge for year	1,950
At 28 June 2021	<u>15,396</u>
Net book value	
At 28 June 2021	<u>4,878</u>
At 28 June 2020	<u>6,828</u>

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Notes to the Financial Statements

for the Period Ended 28 June 2021

4. Related party transactions

As at 28 June 2021 included in creditors is a balance due to Mr. J D Graham, director of the company, of £1,065,496 (2020 - £1,042,796). There is no fixed payments or interest charged thereon.

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