

Company Registration Number SC478856 (Scotland)

MOLETEST (SCOTLAND) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
PAGES FOR FILING WITH REGISTRAR

MOLETEST (SCOTLAND) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2020

	2020	2019
	£	£
Fixed assets	2,844	6,210
Current assets	23,340	60,607
Creditors: amounts falling due within one year	(1,040,204)	(825,171)
Net current liabilities	(1,016,864)	(764,564)
Total assets less current liabilities	(1,014,020)	(758,354)
Creditors: amounts falling due after more than one year	(107,727)	-
Net liabilities	(1,121,747)	(758,354)
Capital and reserves	(1,121,747)	(758,354)

Notes to the financial statements

1 Directors' benefits: advances, credit and guarantees

The company loaned £225 to a Director in December 2020. This was subsequently repaid in March 2021.

2 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2020 Number	2019 Number
Employees	4	4

3 Going Concern

The company is in the process of developing a software which can identify certain health anomalies, and is expecting future funding opportunities to arise following promising discussions with well-resourced external parties who are interested in the technology. Therefore the directors are willing to continue their support and funding of the project for a period of at least 12 months from the date of approval of these financial statements and accordingly the financial statements have been prepared on the basis that the company is a going concern.

Moletest (Scotland) Limited is a private company limited by shares incorporated in Scotland. The registered office is Exchange Place 3, 4th Floor, Sempole Street, Edinburgh, EH3 8BL.

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

MOLETEST (SCOTLAND) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2020

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 September 2021 and are signed on its behalf by:

G J Siden
Director

Company Registration Number SC478856

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.