

**REGISTERED NUMBER: SC476675 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2018**  
**FOR**  
**A & C PROJECT MANAGEMENT LTD**

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for the Year Ended 31 May 2018**

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**A & C PROJECT MANAGEMENT LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2018**

**DIRECTOR:** A Jones

**REGISTERED OFFICE:** 385 Great Western Road  
Aberdeen  
Grampian  
AB10 6NY

**REGISTERED NUMBER:** SC476675 (Scotland)

**ACCOUNTANTS:** Acumen Accountants and Advisors Limited  
Bankhead Drive  
City South Office Park  
Portlethen  
Aberdeenshire  
AB12 4XX

**STATEMENT OF FINANCIAL POSITION**

**31 May 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16		212
Investments	5		-		11,110
			<u>16</u>		<u>11,322</u>
<b>CURRENT ASSETS</b>					
Debtors	6	52,649		78,420	
Cash at bank		<u>445,831</u>		<u>329,200</u>	
		498,480		407,620	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>49,913</u>		<u>57,173</u>	
<b>NET CURRENT ASSETS</b>			<u>448,567</u>		<u>350,447</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			448,583		361,769
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>3</u>		<u>42</u>
<b>NET ASSETS</b>			<u>448,580</u>		<u>361,727</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>448,480</u>		<u>361,627</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>448,580</u>		<u>361,727</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 February 2019 and were signed by:

A Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 May 2018**

**1. STATUTORY INFORMATION**

A & C Project Management Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 25% on cost

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 May 2018**

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 June 2017 and 31 May 2018	<u>784</u>
<b>DEPRECIATION</b>	
At 1 June 2017	572
Charge for year	<u>196</u>
At 31 May 2018	<u>768</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>16</u>
At 31 May 2017	<u>212</u>

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 June 2017	11,110
Disposals	<u>(11,110)</u>
At 31 May 2018	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>-</u>
At 31 May 2017	<u>11,110</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	52,649	58,420
Other debtors	<u>-</u>	<u>20,000</u>
	<u>52,649</u>	<u>78,420</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	1	-
Taxation and social security	46,749	54,415
Other creditors	<u>3,163</u>	<u>2,758</u>
	<u>49,913</u>	<u>57,173</u>

**8. PROVISIONS FOR LIABILITIES**

	2018 £	2017 £
Deferred tax	<u>3</u>	<u>42</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 May 2018**

**8. PROVISIONS FOR LIABILITIES - continued**

				Deferred tax
				£
Balance at 1 June 2017				42
Movement				(39)
Balance at 31 May 2018				<u>3</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**10. RESERVES**

				Retained earnings
				£
At 1 June 2017				361,627
Profit for the year				142,853
Dividends				(56,000)
At 31 May 2018				<u>448,480</u>

**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2018 and 31 May 2017:

		2018	2017
		£	£
<b>A Jones</b>			
Balance outstanding at start of year		20,000	-
Amounts advanced		-	20,000
Amounts repaid		(20,000)	-
Amounts written off		-	-
Amounts waived		-	-
Balance outstanding at end of year		<u>-</u>	<u>20,000</u>

The loan is interest free and there are no fixed terms of repayment.

**12. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A Jones.

**A & C PROJECT MANAGEMENT LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
A & C PROJECT MANAGEMENT LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 May 2018 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited  
Bankhead Drive  
City South Office Park  
Portlethen  
Aberdeenshire  
AB12 4XX

5 February 2019



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.