

Abbreviated Unaudited Accounts
for the Period 30 April 2014 to 30 April 2015
for
Ouzman IP Limited

Contents of the Abbreviated Accounts
for the Period 30 April 2014 to 30 April 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTOR: Mrs B N C Ouzman

REGISTERED OFFICE: Suite 7
13 Main Street
Milngavie
Glasgow
G62 6BJ

REGISTERED NUMBER: SC476477 (Scotland)

ACCOUNTANTS: Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

Abbreviated Balance Sheet
30 April 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,044
CURRENT ASSETS			
Debtors		9,094	
Cash at bank		<u>3,232</u>	
		12,326	
CREDITORS			
Amounts falling due within one year		<u>22,117</u>	
NET CURRENT LIABILITIES			<u>(9,791)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,747)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(8,847)</u>
SHAREHOLDERS' FUNDS			<u>(8,747)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 October 2015 and were signed by:

Mrs B N C Ouzman - Director

Notes to the Abbreviated Accounts
for the Period 30 April 2014 to 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoiced value of services provided during the year, excluding value added tax, plus the value of services provided but not yet invoiced where the company has earned the right to consideration before the year end.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	1,355
At 30 April 2015	<u>1,355</u>
DEPRECIATION	
Charge for period	311
At 30 April 2015	<u>311</u>
NET BOOK VALUE	
At 30 April 2015	<u><u>1,044</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

4. **GOING CONCERN**

The company is supported during this early period of trading by a loan from the director and it has been confirmed that this support will not be withdrawn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.