

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Ouzman IP Limited

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for the Year Ended 30 April 2016

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Ouzman IP Limited

Company Information
for the Year Ended 30 April 2016

DIRECTOR: Mrs B N C Ouzman

REGISTERED OFFICE: Suite 7
13 Main Street
Milngavie
Glasgow
G62 6BJ

REGISTERED NUMBER: SC476477 (Scotland)

ACCOUNTANTS: Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		772		1,044
CURRENT ASSETS					
Debtors		9,715		9,094	
Cash at bank		<u>20,882</u>		<u>3,232</u>	
		30,597		12,326	
CREDITORS					
Amounts falling due within one year		<u>26,801</u>		<u>22,117</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,796</u>		<u>(9,791)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,568		(8,747)
PROVISIONS FOR LIABILITIES			<u>154</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>4,414</u></u>		<u><u>(8,747)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>4,314</u>		<u>(8,847)</u>
SHAREHOLDERS' FUNDS			<u><u>4,414</u></u>		<u><u>(8,747)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 January 2017 and were signed by:

Mrs B N C Ouzman - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoiced value of services provided during the year, excluding value added tax, plus the value of services provided but not yet invoiced where the company has earned the right to consideration before the year end.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	
and 30 April 2016	1,355
DEPRECIATION	
At 1 May 2015	311
Charge for year	272
At 30 April 2016	583
NET BOOK VALUE	
At 30 April 2016	772
At 30 April 2015	1,044

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.