

AMD MEDICAL SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

Company Registration No. SC476377 (Scotland)

PAGES FOR FILING WITH REGISTRAR

AMD MEDICAL SERVICES LIMITED

COMPANY INFORMATION

Directors	Dr Mark Drummond Dr Angela Drummond
Company number	SC476377
Registered office	44 Bank Street Kilmarnock Ayrshire KA1 1HA
Accountants	William Duncan + Co Ltd 44 Bank Street Kilmarnock Ayrshire United Kingdom KA1 1HA
Business address	66 Corrour Road Glasgow Strathclyde Scotland G43 2ED

AMD MEDICAL SERVICES LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 7

AMD MEDICAL SERVICES LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF AMD MEDICAL SERVICES LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AMD Medical Services Limited for the year ended 30 April 2023 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at <https://icas.com/icas-framework-preparation-of-accounts>.

This report is made solely to the Board of Directors of AMD Medical Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of AMD Medical Services Limited and state those matters that we have agreed to state to the Board of Directors of AMD Medical Services Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <https://www.icas.com/professional-resources/practice/support-and-guidance/framework-for-the-preparation-of-accounts-revised-january-201>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AMD Medical Services Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that AMD Medical Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AMD Medical Services Limited. You consider that AMD Medical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AMD Medical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

William Duncan + Co Ltd
Chartered Accountants
44 Bank Street
Kilmarnock
Ayrshire
United Kingdom
KA1 1HA

10 November 2023

AMD MEDICAL SERVICES LIMITED

BALANCE SHEET

AS AT 30 APRIL 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		3,964		2,357
Investments	4		57,000		-
			<u>60,964</u>		<u>2,357</u>
Current assets					
Debtors	5	56,005		34,230	
Cash at bank and in hand		14,599		2,528	
		<u>70,604</u>		<u>36,758</u>	
Creditors: amounts falling due within one year	6	(33,879)		(20,862)	
Net current assets			<u>36,725</u>		<u>15,896</u>
Total assets less current liabilities			<u>97,689</u>		<u>18,253</u>
Provisions for liabilities			<u>(753)</u>		<u>(448)</u>
Net assets			<u><u>96,936</u></u>		<u><u>17,805</u></u>
Capital and reserves					
Called up share capital	7		4		4
Profit and loss reserves			<u>96,932</u>		<u>17,801</u>
Total equity			<u><u>96,936</u></u>		<u><u>17,805</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

AMD MEDICAL SERVICES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2023

The financial statements were approved by the board of directors and authorised for issue on 10 November 2023 and are signed on its behalf by:

Dr Mark Drummond
Director

Company registration number SC476377 (Scotland)

AMD MEDICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

Company information

AMD Medical Services Limited is a private company limited by shares incorporated in Scotland. The registered office is 44 Bank Street, Kilmarnock, Ayrshire, KA1 1HA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. Turnover relates to the provision of private medical services.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20%
-----------	-----

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in profit or loss. Transaction costs are expensed to profit or loss as incurred.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.6 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to or from related parties and investments in non-puttable ordinary shares.

AMD MEDICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	-	-
	==	==

AMD MEDICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 May 2022	10,785
Additions	3,201
	<u>13,986</u>
At 30 April 2023	
Depreciation and impairment	
At 1 May 2022	8,428
Depreciation charged in the year	1,594
	<u>10,022</u>
At 30 April 2023	
Carrying amount	
At 30 April 2023	3,964
	<u>2,357</u>
At 30 April 2022	

4 Fixed asset investments

	2023 £	2022 £
Other investments other than loans	57,000	-
	<u>57,000</u>	<u>-</u>

Movements in fixed asset investments

	Investments £
Cost or valuation	
At 1 May 2022	-
Additions	57,000
	<u>57,000</u>
At 30 April 2023	
Carrying amount	
At 30 April 2023	57,000
	<u>-</u>
At 30 April 2022	

AMD MEDICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	55,941	34,198
Other debtors	64	32
	<u>56,005</u>	<u>34,230</u>

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Corporation tax	32,259	19,362
Other creditors	1,620	1,500
	<u>33,879</u>	<u>20,862</u>

7 Called up share capital

	2023	2022	2023	2022
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary A shares of £1 each	1	1	1	1
Ordinary B shares of £1 each	1	1	1	1
Ordinary C shares of £1 each	1	1	1	1
Ordinary D shares of £1 each	1	1	1	1
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

8 Directors' transactions

During the year, total dividends of £31,022 (2022 £40,080) were paid to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.