

Company Registration No. SC476377 (Scotland)

**AMD MEDICAL SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# AMD MEDICAL SERVICES LIMITED

## COMPANY INFORMATION

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**Directors** Dr Mark Drummond  
Dr Angela Drummond

**Company number** SC476377

**Registered office** c/o IDS + Co  
38 Beansburn  
Kilmarnock  
East Ayrshire  
Scotland  
KA3 1RL

**Accountants** IDS + Co  
38 Beansburn  
Kilmarnock  
East Ayrshire  
Scotland  
KA3 1RL

**Business address** 66 Corrour Road  
Glasgow  
Strathelyde  
Scotland  
G43 2ED

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# **AMD MEDICAL SERVICES LIMITED**

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# AMD MEDICAL SERVICES LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	3		4,063		5,122
<b>Current assets</b>					
Debtors	4	15,046		10,022	
Cash at bank and in hand		5,486		77,940	
		<u>20,532</u>		<u>87,962</u>	
<b>Creditors: amounts falling due within one year</b>	5	(16,848)		(19,155)	
		<u></u>		<u></u>	
<b>Net current assets</b>			3,684		68,807
<b>Total assets less current liabilities</b>			<u>7,747</u>		<u>73,929</u>
<b>Provisions for liabilities</b>			(772)		(974)
<b>Net assets</b>			<u>6,975</u>		<u>72,955</u>
<b>Capital and reserves</b>					
Called up share capital	6		4		4
Profit and loss reserves			6,971		72,951
<b>Total equity</b>			<u>6,975</u>		<u>72,955</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **AMD MEDICAL SERVICES LIMITED**

### **BALANCE SHEET (CONTINUED)**

*AS AT 30 APRIL 2021*

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The financial statements were approved by the board of directors and authorised for issue on 9 September 2021 and are signed on its behalf by:

Dr Mark Drummond

**Director**

**Company Registration No. SC476377**

# AMD MEDICAL SERVICES LIMITED

## STATEMENT OF CHANGES IN EQUITY

*FOR THE YEAR ENDED 30 APRIL 2021*

	Notes	Share capital £	Profit and loss reserves £	Total £
<b>Balance at 1 May 2019</b>		3	36,303	36,306
<b>Year ended 30 April 2020:</b>				
Profit and total comprehensive income for the year		-	74,648	74,648
Issue of share capital	6	1	-	1
Dividends		-	(38,000)	(38,000)
<b>Balance at 30 April 2020</b>		4	72,951	72,955
<b>Year ended 30 April 2021:</b>				
Profit and total comprehensive income for the year		-	65,585	65,585
Dividends		-	(131,565)	(131,565)
<b>Balance at 30 April 2021</b>		4	6,971	6,975

# AMD MEDICAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 APRIL 2021*

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### 1 Accounting policies

#### Company information

AMD Medical Services Limited is a private company limited by shares incorporated in Scotland. The registered office is c/o IDS + Co, 38 Beansburn, Kilmarnock, East Ayrshire, Scotland, KA3 1RL.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. Turnover relates to the provision of private medical services.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20%
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#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.5 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to or from related parties and investments in non-puttable ordinary shares.

#### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# AMD MEDICAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

### 1 Accounting policies

(Continued)

#### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	-	-



# AMD MEDICAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

### 3 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 May 2020	9,685
Additions	1,100
	<hr/>
At 30 April 2021	10,785
	<hr/>
<b>Depreciation and impairment</b>	
At 1 May 2020	4,563
Depreciation charged in the year	2,159
	<hr/>
At 30 April 2021	6,722
	<hr/>
<b>Carrying amount</b>	
At 30 April 2021	4,063
	<hr/>
At 30 April 2020	5,122
	<hr/>

### 4 Debtors

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	14,919	9,813
Other debtors	127	209
	<hr/>	<hr/>
	15,046	10,022
	<hr/>	<hr/>

### 5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Corporation tax	15,848	18,155
Other creditors	1,000	1,000
	<hr/>	<hr/>
	16,848	19,155
	<hr/>	<hr/>

## AMD MEDICAL SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 30 APRIL 2021*

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<b>6</b>	<b>Called up share capital</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	<b>Ordinary share capital</b>		
	<b>Issued and fully paid</b>		
	1 Ordinary A shares of £1 each	1	1
	1 (2020: 3) Ordinary B shares of £1 each	1	3
	1 (2020: 0) Ordinary C shares of £1 each	1	-
	1 (2020: 0) Ordinary D shares of £1 each	1	-
		<hr/>	<hr/>
		4	4
		<hr/>	<hr/>

The following shares were reclassified during the year: -

1 B share reclassified to a C share

1 B share reclassified to a D share

#### **7 Directors' transactions**

During the year, total dividends of £131,565 (2020 £38,000) were paid to the directors and family members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.