

**Company Registration No. SC476377 (Scotland)**

**AMD MEDICAL SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# **AMD MEDICAL SERVICES LIMITED**

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# AMD MEDICAL SERVICES LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	3		5,122		4,674
<b>Current assets</b>					
Debtors	4	10,022		6,277	
Cash at bank and in hand		77,940		42,474	
		<u>87,962</u>		<u>48,751</u>	
<b>Creditors: amounts falling due within one year</b>	5	(19,155)		(16,231)	
		<u></u>		<u></u>	
<b>Net current assets</b>			68,807		32,520
<b>Total assets less current liabilities</b>			<u>73,929</u>		<u>37,194</u>
<b>Provisions for liabilities</b>			(974)		(888)
<b>Net assets</b>			<u>72,955</u>		<u>36,306</u>
<b>Capital and reserves</b>					
Called up share capital	6		4		3
Profit and loss reserves			72,951		36,303
<b>Total equity</b>			<u>72,955</u>		<u>36,306</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **AMD MEDICAL SERVICES LIMITED**

### **BALANCE SHEET (CONTINUED)**

*AS AT 30 APRIL 2020*

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The financial statements were approved by the board of directors and authorised for issue on 19 February 2021 and are signed on its behalf by:

Dr Mark Drummond

**Director**

**Company Registration No. SC476377**

# AMD MEDICAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 APRIL 2020*

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### 1 Accounting policies

#### Company information

AMD Medical Services Limited is a private company limited by shares incorporated in Scotland. The registered office is c/o IDS + Co, 38 Beansburn, Kilmarnock, East Ayrshire, Scotland, KA3 1RL.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. Turnover relates to the provision of private medical services.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20%
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.5 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to or from related parties and investments in non-puttable ordinary shares.

#### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

# AMD MEDICAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2020

### 1 Accounting policies

(Continued)

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-
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# AMD MEDICAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2020

### 3 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 May 2019	7,413
Additions	2,272
	<hr/>
At 30 April 2020	9,685
	<hr/>
<b>Depreciation and impairment</b>	
At 1 May 2019	2,739
Depreciation charged in the year	1,824
	<hr/>
At 30 April 2020	4,563
	<hr/>
<b>Carrying amount</b>	
At 30 April 2020	5,122
	<hr/>
At 30 April 2019	4,674
	<hr/>

### 4 Debtors

	2020	2019
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	9,813	6,150
Other debtors	209	127
	<hr/>	<hr/>
	10,022	6,277
	<hr/>	<hr/>

### 5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Corporation tax	18,155	14,672
Other creditors	1,000	1,559
	<hr/>	<hr/>
	19,155	16,231
	<hr/>	<hr/>

## AMD MEDICAL SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2020**

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**6 Called up share capital**

	2020	2019
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1 Ordinary A shares of £1 each	1	1
3 Ordinary B shares of £1 each	3	2
	<hr/>	<hr/>
	4	3
	<hr/>	<hr/>

The following shares were issued during the year for cash at par: -  
1 B share for £1

**7 Post Balance Sheet Events**

In common with many other businesses the company saw a downturn in trading in March 2020 as a result of the Covid-19 pandemic. All measures were taken to reduce costs and outgoings. Normal activity is expected to resume in due course.

**8 Directors' transactions**

During the period, total dividends of £20,000 (2019 £56,000) were paid to director Dr M Drummond and £4,500 (2019 £14,000) to director Dr A Drummond.

Dividends were paid to Dr Drummond's son F Drummond of £12,500 (2019 £12,000).

Dividends were paid to Dr Drummond's daughter E Drummond of £1,000.

During the year Dr M Drummond loaned the company £38 and withdrew £959 from the company. At the year end the director owed the company £82 (2019 CR £839).

No interest is accruing on the balance owed.



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