

**REGISTERED NUMBER: SC476328 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
INGLEWOOD HOUSE LIMITED**

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for the year ended 31 March 2019**

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**INGLEWOOD HOUSE LIMITED**

**COMPANY INFORMATION**

**for the year ended 31 March 2019**

**DIRECTOR:** Mr E Campbell

**SECRETARY:** Mr S Campbell

**REGISTERED OFFICE:** Inglewood House  
Tullibody Road  
Alloa  
Clackmannanshire  
FK10 2HU

**REGISTERED NUMBER:** SC476328 (Scotland)

**INGLEWOOD HOUSE LIMITED (REGISTERED NUMBER: SC476328)**

**BALANCE SHEET**

**31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,940		3,539
Tangible assets	5		<u>1,396,382</u>		<u>1,329,256</u>
			<u>1,398,322</u>		<u>1,332,795</u>
<b>CURRENT ASSETS</b>					
Stocks	6	17,552		19,147	
Debtors	7	12,203		9,940	
Cash at bank and in hand		<u>114,551</u>		<u>86,909</u>	
		144,306		115,996	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	8	<u>1,225,543</u>		<u>1,331,989</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,081,237)</u>		<u>(1,215,993)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			317,085		116,802
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>94,967</u>		<u>96,785</u>
<b>NET ASSETS</b>			<u><u>222,118</u></u>		<u><u>20,017</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>222,117</u>		<u>20,016</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>222,118</u></u>		<u><u>20,017</u></u>

The notes on pages 4 to 6 form part of these financial statements

**BALANCE SHEET - continued**  
**31 March 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 23 December 2019 and were signed by:

Mr E Campbell - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2019**

**1. STATUTORY INFORMATION**

Inglewood House Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable in relation to hotel, restaurant and spa activities, excluding discounts, rebates, value added tax and other sales taxes.

**INTANGIBLE ASSETS**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property	- at varying rates on cost and between fifteen and thirty years
Plant and machinery	- at varying rates on cost and between two and five years
Fixtures and fittings	- 20% per annum on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2019

**2. ACCOUNTING POLICIES - continued**

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 50 (2018 - 48) .

**4. INTANGIBLE FIXED ASSETS**

	Computer software £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	<u>7,995</u>
<b>AMORTISATION</b>	
At 1 April 2018	4,456
Amortisation for year	<u>1,599</u>
At 31 March 2019	<u>6,055</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>1,940</u>
At 31 March 2018	<u>3,539</u>

**5. TANGIBLE FIXED ASSETS**

	Heritable property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2018	1,114,559	462,380	11,215	1,588,154
Additions	<u>146,023</u>	<u>30,422</u>	<u>3,587</u>	<u>180,032</u>
At 31 March 2019	<u>1,260,582</u>	<u>492,802</u>	<u>14,802</u>	<u>1,768,186</u>
<b>DEPRECIATION</b>				
At 1 April 2018	11,753	240,778	6,367	258,898
Charge for year	<u>16,456</u>	<u>94,082</u>	<u>2,368</u>	<u>112,906</u>
At 31 March 2019	<u>28,209</u>	<u>334,860</u>	<u>8,735</u>	<u>371,804</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>1,232,373</u>	<u>157,942</u>	<u>6,067</u>	<u>1,396,382</u>
At 31 March 2018	<u>1,102,806</u>	<u>221,602</u>	<u>4,848</u>	<u>1,329,256</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2019**

**6. STOCKS**

	2019	2018
	£	£
Stocks	<u>17,552</u>	<u>19,147</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	2,643	1,731
Other debtors	<u>9,560</u>	<u>8,209</u>
	<u>12,203</u>	<u>9,940</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	52,467	37,580
Taxation and social security	64,098	64,410
Other creditors	<u>1,108,978</u>	<u>1,229,999</u>
	<u>1,225,543</u>	<u>1,331,989</u>

**9. PROVISIONS FOR LIABILITIES**

	2019	2018
	£	£
Deferred tax	<u>94,967</u>	<u>96,785</u>

	Deferred tax
	£
Balance at 1 April 2018	96,785
Provided during year	<u>(1,818)</u>
Balance at 31 March 2019	<u>94,967</u>

**10. RELATED PARTY DISCLOSURES**

Included within creditors are amounts due to the director totalling £767,843 (2018: £962,843).

No interest is charged on the outstanding balances and there are no fixed terms of repayment.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.