

**REGISTERED NUMBER: SC476202 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2017**

**FOR**

**THE WAY AHEAD PEOPLE LIMITED**

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FOR THE YEAR ENDED 30TH APRIL 2017**

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**THE WAY AHEAD PEOPLE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2017**

**DIRECTOR:** Miss J Cannon

**REGISTERED OFFICE:** 7 Armour Place  
Tillicoultry  
Clackmannanshire  
FK13 6RW

**REGISTERED NUMBER:** SC476202 (Scotland)

**ACCOUNTANTS:** Atkinson & Co Limited  
Chartered Accountants  
Victoria House  
87 High Street  
Tillicoultry  
Clackmannanshire  
FK13 6AA

**BANKERS:** HSBC  
2-6 Murray Place  
Stirling  
FK8 2DD

# THE WAY AHEAD PEOPLE LIMITED

## REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF THE WAY AHEAD PEOPLE LIMITED

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 4 to 10 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2017 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Atkinson & Co Limited  
Chartered Accountants  
Victoria House  
87 High Street  
Tillicoultry  
Clackmannanshire  
FK13 6AA

15th September 2017

**THE WAY AHEAD PEOPLE LIMITED (REGISTERED NUMBER: SC476202)**

**BALANCE SHEET  
30TH APRIL  
2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	2,075
<b>CURRENT ASSETS</b>			
Debtors	5	4,291	2,570
Cash at bank		<u>1,682</u>	<u>175</u>
		5,973	2,745
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	<u>(29,910)</u>	<u>(23,544)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(23,937)</u>	<u>(20,799)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(23,937)	(18,724)
<b>PROVISIONS FOR LIABILITIES</b>	7	<u>-</u>	<u>(415)</u>
<b>NET LIABILITIES</b>		<u>(23,937)</u>	<u>(19,139)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Retained earnings		<u>(24,037)</u>	<u>(19,239)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(23,937)</u>	<u>(19,139)</u>

The notes on pages 5 to 7 form part of these financial statements

# **THE WAY AHEAD PEOPLE LIMITED (REGISTERED NUMBER: SC476202)**

## **BALANCE SHEET - continued 30TH APRIL 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15th September 2017 and were signed by:

Miss J Cannon - Director

# THE WAY AHEAD PEOPLE LIMITED (REGISTERED NUMBER: SC476202)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2017

### 1. STATUTORY INFORMATION

The Way Ahead People Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In the year, 56% (2016: 76%) of turnover was derived from outside the UK.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% per annum straight line basis

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

**THE WAY AHEAD PEOPLE LIMITED (REGISTERED NUMBER: SC476202)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2017**

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1st May 2016 and 30th April 2017	<u>6,225</u>
<b>DEPRECIATION</b>	
At 1st May 2016	4,150
Charge for year	<u>2,075</u>
At 30th April 2017	<u>6,225</u>
<b>NET BOOK VALUE</b>	
At 30th April 2017	-
At 30th April 2016	<u>2,075</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	3,650	1,405
Value Added Tax	-	191
Prepayments	<u>641</u>	<u>974</u>
	<u>4,291</u>	<u>2,570</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Value Added Tax	646	-
Directors' loan accounts	29,146	23,518
Accrued expenses	<u>118</u>	<u>26</u>
	<u>29,910</u>	<u>23,544</u>

**7. PROVISIONS FOR LIABILITIES**

	2017 £	2016 £
Deferred tax	<u>-</u>	<u>415</u>



# THE WAY AHEAD PEOPLE LIMITED (REGISTERED NUMBER: SC476202)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH APRIL 2017

### 7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1st May 2016	415
Provided during year	(415)
Balance at 30th April 2017	-

### 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

### 9. RELATED PARTY DISCLOSURES

Included within other creditors is a loan to the company of £29,146 (2016:£23,518) from the director.  
The loan is interest free and has no fixed term of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.