

**REGISTERED NUMBER: SC476202 (Scotland)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2016**

**FOR**

**THE WAY AHEAD PEOPLE LIMITED**

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FOR THE YEAR ENDED 30TH APRIL 2016**

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**THE WAY AHEAD PEOPLE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2016**

<b>DIRECTOR:</b>	Miss J Cannon
<b>REGISTERED OFFICE:</b>	7 Armour Place Tillicoultry Clackmannanshire FK13 6RW
<b>REGISTERED NUMBER:</b>	SC476202 (Scotland)
<b>ACCOUNTANTS:</b>	Atkinson & Co Limited Chartered Accountants Victoria House 87 High Street Tillicoultry Clackmannanshire FK13 6AA
<b>BANKERS:</b>	HSBC 2-6 Murray Place Stirling FK8 2DD

# THE WAY AHEAD PEOPLE LIMITED

## REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF THE WAY AHEAD PEOPLE LIMITED

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 4 to 9 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Atkinson & Co Limited  
Chartered Accountants  
Victoria House  
87 High Street  
Tillicoultry  
Clackmannanshire  
FK13 6AA

20th June 2016

**THE WAY AHEAD PEOPLE LIMITED (REGISTERED NUMBER: SC4762)**

**ABBREVIATED BALANCE SHEET  
30TH APRIL  
2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,075	4,150
<b>CURRENT ASSETS</b>			
Debtors		2,570	6,625
Cash at bank		<u>175</u>	<u>2,235</u>
		2,745	8,860
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>(23,544)</u>	<u>(21,193)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(20,799)</u>	<u>(12,333)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(18,724)	(8,183)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(415)</u>	<u>(829)</u>
<b>NET LIABILITIES</b>		<u>(19,139)</u>	<u>(9,012)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(19,239)</u>	<u>(9,112)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(19,139)</u>	<u>(9,012)</u>

The notes on pages 4 to 5 form part of these abbreviated accounts

# **THE WAY AHEAD PEOPLE LIMITED (REGISTERED NUMBER: SC4762**

## **ABBREVIATED BALANCE SHEET - continued 30TH APRIL 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20th June 2016 and were signed by:

Miss J Cannon - Director

# THE WAY AHEAD PEOPLE LIMITED (REGISTERED NUMBER: SC4762)

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2016

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In the year, 76% (2014: 61%) of turnover was derived from outside the UK.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment            - 33% per annum straight line basis

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# THE WAY AHEAD PEOPLE LIMITED (REGISTERED NUMBER: SC4762)

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30TH APRIL 2016

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st May 2015	
and 30th April 2016	<u>6,225</u>
<b>DEPRECIATION</b>	
At 1st May 2015	2,075
Charge for year	<u>2,075</u>
At 30th April 2016	<u>4,150</u>
<b>NET BOOK VALUE</b>	
At 30th April 2016	<u>2,075</u>
At 30th April 2015	<u>4,150</u>

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

### 4. RELATED PARTY DISCLOSURES

The company was under the control of Miss J Cannon throughout the current year. Miss J Cannon is the director and majority shareholder.

Included within other creditors is a loan to the company of £23,518 (2014:£20,838) from Miss J Cannon. The loan is interest free and has no fixed term of repayment.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.