

Sommerville Safety Ltd

Unaudited Abbreviated Accounts

for the Period from 22 April 2014 to 30 April 2015

AIMS Accountants for Business

12 Ravenshall

Cleland

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Sommerville Safety Ltd
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Sommerville Safety Ltd
(Registration number: SC475750)
Abbreviated Balance Sheet at 30 April 2015

	Note	30 April 2015 £
Fixed assets		
Tangible fixed assets		9,588
Current assets		
Stocks		8,202
Debtors		40,016
Cash at bank and in hand		1,661
		49,879
Creditors: Amounts falling due within one year		(56,979)
Net current liabilities		(7,100)
Total assets less current liabilities		2,488
Provisions for liabilities		(1,917)
Net assets		571
Capital and reserves		
Called up share capital	<u>3</u>	1
Profit and loss account		570
Shareholders' funds		571

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 31 July 2015

.....
Mr Ryan Sommerville
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Sommerville Safety Ltd
Notes to the Abbreviated Accounts for the Period from 22 April 2014 to 30 April 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Office equipment	25% straight line
Plant and machinery	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Sommerville Safety Ltd
Notes to the Abbreviated Accounts for the Period from 22 April 2014 to 30 April 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	14,411	14,411
Disposals	<u>(2,200)</u>	<u>(2,200)</u>
At 30 April 2015	<u>12,211</u>	<u>12,211</u>
Depreciation		
Charge for the period	2,946	2,946
Eliminated on disposals	<u>(323)</u>	<u>(323)</u>
At 30 April 2015	<u>2,623</u>	<u>2,623</u>
Net book value		
At 30 April 2015	<u><u>9,588</u></u>	<u><u>9,588</u></u>

3 Share capital

Allotted, called up and fully paid shares

	30 April 2015	
	No.	£
Ordinary shares of £1 each	1	1
	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.