

Company Registration No. SC474233 (Scotland)

ARX DEFENCE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2015

ARX DEFENCE LIMITED

COMPANY INFORMATION

Directors	Mr Steven Regis (Appointed 2 April 2014)
	Mr Joshua Hutchison (Appointed 2 April 2014)

Company number	SC474233
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Registered office	The Corn Exchange 29 Constitution Street Leith Edinburgh EH6 7BS
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Accountants	David Marshall Associates CBC House 24 Canning Street Edinburgh EH3 8EG
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ARX DEFENCE LIMITED

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ARX DEFENCE LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 30 APRIL 2015

The directors present their report and financial statements for the period ended 30 April 2015.

Directors

The following directors have held office since 2 April 2014:

Mr Steven Regis	(Appointed 2 April 2014)
Mr Joshua Hutchison	(Appointed 2 April 2014)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Steven Regis
Director
30 December 2015

ARX DEFENCE LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ARX DEFENCE LIMITED FOR THE PERIOD ENDED 30 APRIL 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ARX Defence Limited for the period ended 30 April 2015 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Scotland, we are subject to its ethical and other professional requirements which are detailed at icas.com/regulations.

This report is made solely to the Board of Directors of ARX Defence Limited, as a body, in accordance with the terms of our engagement letter dated 18 November 2015. Our work has been undertaken solely to prepare for your approval the financial statements of ARX Defence Limited and state those matters that we have agreed to state to the Board of Directors of ARX Defence Limited, as a body, in this report in accordance with Institute of Chartered Accountants in Scotland as detailed at icas.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ARX Defence Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that ARX Defence Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of ARX Defence Limited. You consider that ARX Defence Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of ARX Defence Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

David Marshall Associates

30 December 2015

Accountants

CBC House
24 Canning Street
Edinburgh
EH3 8EG

ARX DEFENCE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30 APRIL 2015

	Notes	Period ended 30 April 2015 £
Cost of sales		(14,454)
Administrative expenses		(4,566)
Other operating income		5,000
		<hr/>
Loss on ordinary activities before taxation		(14,020)
Tax on loss on ordinary activities	2	-
		<hr/>
Loss for the period	7	(14,020)
		<hr/> <hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

ARX DEFENCE LIMITED

BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£
Fixed assets			
Intangible assets	3		1,044
Current assets			
Debtors	4	1,000	
Cash at bank and in hand		6,558	
		<u>7,558</u>	
Creditors: amounts falling due within one year	5	(1,500)	
		<u></u>	
Net current assets			6,058
Total assets less current liabilities			<u>7,102</u>
Capital and reserves			
Called up share capital	6		1,268
Share premium account	7		19,854
Profit and loss account	7		<u>(14,020)</u>
Shareholders' funds	8		<u>7,102</u>

For the financial period ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 30 December 2015

Mr Steven Regis
Director

Company Registration No. SC474233

ARX DEFENCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Taxation

2015

£

Total current tax

-

Factors affecting the tax charge for the period

Loss on ordinary activities before taxation

(14,020)

Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0.00%

-

Current tax charge for the period

-

The company has estimated losses of £ 14,020 available for carry forward against future trading profits.

ARX DEFENCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2015

3	Intangible fixed assets	Other intangible assets
		£
	Cost	
	At 2 April 2014	-
	Additions	1,044
		<hr/>
	At 30 April 2015	1,044
		<hr/>
	Net book value	
	At 30 April 2015	1,044
		<hr/> <hr/>
4	Debtors	2015
		£
	Other debtors	1,000
		<hr/> <hr/>
5	Creditors: amounts falling due within one year	2015
		£
	Other creditors	1,500
		<hr/> <hr/>
6	Share capital	2015
		£
	Allotted, called up and fully paid	
	1,268 Ordinary shares of £1 each	1,268
		<hr/> <hr/>

During the year 1,000 ordinary shares of £1 were allotted and fully paid at par for cash consideration to provide initial working capital. A further 268 ordinary shares of nominal value £1 were issued at a premium and were allotted and fully paid for cash consideration to raise additional working capital.

ARX DEFENCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2015

7 Statement of movements on reserves

	Share premium account £	Profit and loss account £
Loss for the period	-	(14,020)
Premium on shares issued during the period	19,854	-
	<hr/>	<hr/>
Balance at 30 April 2015	19,854	(14,020)
	<hr/>	<hr/>

8 Reconciliation of movements in Shareholders' funds

	2015 £
Loss for the financial period	(14,020)
Proceeds from issue of shares	21,122
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Net addition to shareholders' funds	7,102
Opening Shareholders' funds	-
	<hr/>
Closing Shareholders' funds	7,102
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ARX DEFENCE LIMITED
MANAGEMENT INFORMATION
FOR THE PERIOD ENDED 30 APRIL 2015

ARX DEFENCE LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE PERIOD ENDED 30 APRIL 2015

	Period ended 30 April 2015 £
Administrative expenses	
Printing, postage and stationery	75
Telephone	150
Computer running costs	641
Travelling expenses	400
Legal and prof fees - allowable	1,800
Accountancy	1,500
	<hr/>
	4,566
	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.