

Company Number: SC473534

Earth Ways Crowdfunding Platform CIC

**Report of Financial Statements for the year
01 April 2017 until 31 March 2018**

Registered Office Address

Rubha Phoil
Armada Pier
Ardvasar
IV45 8RS

Directors

Ludwig Appeltans
Danielle Quist

SATURDAY



S7LU3JBF
SCT 29/12/2018 #50
COMPANIES HOUSE

Directors Report

Earth Ways Crowdfunding Platform CIC aims to provide a crowdfunding service to individuals and community organisations for projects that contribute to the general wellbeing of the community, particularly those that promote sustainability, without the fees that are normally charged for these services. Earth Ways Crowdfunding Platform CIC wants all of the resources raised to go to the projects themselves.

Activity this year was focussed on obtaining enough funds to pay for the costs for the administrative and technological systems required for the website.

A total of £439 in donations were received from 12 individuals and organisations. The amount raised was used to cover some of the office costs and the necessary software subscriptions and fees. This provided us with the opportunity to allow 16 people and organisations to create a crowdfunding project on our website. They managed to raise total of £115166 from their supporters.

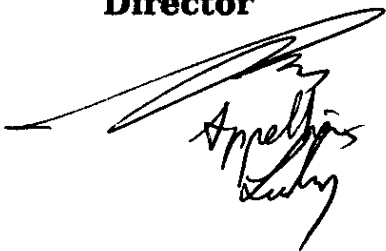
Risk Management

Only small amounts of funds come through the project itself as income generated through crowdfunding goes directly to the PayPal accounts of those fundraising on the site. Earth Ways Crowdfunding Platform CIC will only administer the site, being responsible for software subscriptions and other administrative costs required for the effective operation of the site. An income and expenditure statement is produced monthly and is available for inspection by Directors. It is intended to invite new directors to join the company in the coming years.

Investment Policy

Aside from retaining a very small amount in reserves each year, all funds are to be spent in the short term on site maintenance and administration so there are no funds for long term investment.

Ludwig Appeltans
Director

A handwritten signature in black ink, appearing to read 'Appeltans', with a long horizontal line extending to the left.

Earth Ways Crowdfunding Platform CIC

Statement of Financial Activities for 1 April 2017 until 31 March 2018

Income	Total
Donations	£439
Expenditure	
Administration Costs (fees and subscriptions)	£435.18
Total Funds carried forward	£3.82

Earth Ways Crowdfunding Platform CIC
Balance Sheet at 31 March 2018

	Notes	2018 £	2017 £
Fixed Assets			
Tangible Assets	1	0.00	0.00
Current Assets			
Stock		0.00	0.00
Debtors		0.00	0.00
Creditors: amounts falling due within one year		0.00	0.00
Net Current Assets		0.00	0.00
Net Assets		0.00	0.00
Accumulated Funds		£3.82	0

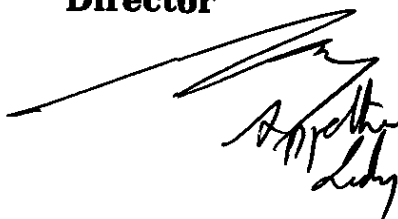
For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 26 December 2018 and signed on its behalf by

Ludwig Appeltans
Director



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Notes to the Financial Statements

1 Fixed Assets

The company currently has no tangible or intangible assets.

The following pages do not form part of the statutory accounts but are provided as supplementary, supporting information.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Earth Ways Crowdfunding Platform CIC

Company Number

SC473534

Year Ending

March 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Activity this year was focussed on obtaining enough funds to pay for the costs for the administrative and technological systems required for the website. The aim of the website is to provide a crowdfunding service to the community for projects that contribute to the general wellbeing of the community particularly those that promote sustainability, without the fees that are normally charged for these services. Earth Ways Crowdfunding Platform CIC wants all of the resources raised to go to the projects themselves.

A total of £439 in donations were received from 12 individuals and organisations. The amount raised was used to cover some of the office costs and the necessary software subscriptions and fees. This provided us with the opportunity to allow 16 people and organisations to create a crowdfunding project on our website. They managed to raise total of £115166 from their supporters.

WWW.EARTH-WAYS.COM

(Please continue on separate continuation sheet if necessary.)

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the transparency and accountability of the organization. This section also outlines the various methods used to collect and analyze data, ensuring that the information is reliable and up-to-date.

2. The second part of the document focuses on the implementation of the proposed changes. It details the steps involved in the rollout process, from initial planning to final execution. This section also addresses potential challenges and provides strategies to overcome them, ensuring a smooth transition to the new system.

3. The third part of the document discusses the ongoing monitoring and evaluation of the project. It highlights the need for continuous communication and collaboration between all stakeholders involved. This section also provides a timeline for the project, with key milestones and deadlines clearly defined.

4. The fourth part of the document discusses the future of the organization. It outlines the long-term goals and vision, as well as the strategies to achieve them. This section also addresses the need for ongoing innovation and improvement, ensuring that the organization remains competitive in a rapidly changing market.

5. The fifth part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the transparency and accountability of the organization. This section also outlines the various methods used to collect and analyze data, ensuring that the information is reliable and up-to-date.

6. The sixth part of the document focuses on the implementation of the proposed changes. It details the steps involved in the rollout process, from initial planning to final execution. This section also addresses potential challenges and provides strategies to overcome them, ensuring a smooth transition to the new system.

7. The seventh part of the document discusses the ongoing monitoring and evaluation of the project. It highlights the need for continuous communication and collaboration between all stakeholders involved. This section also provides a timeline for the project, with key milestones and deadlines clearly defined.

8. The eighth part of the document discusses the future of the organization. It outlines the long-term goals and vision, as well as the strategies to achieve them. This section also addresses the need for ongoing innovation and improvement, ensuring that the organization remains competitive in a rapidly changing market.

9. The ninth part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the transparency and accountability of the organization. This section also outlines the various methods used to collect and analyze data, ensuring that the information is reliable and up-to-date.

10. The tenth part of the document focuses on the implementation of the proposed changes. It details the steps involved in the rollout process, from initial planning to final execution. This section also addresses potential challenges and provides strategies to overcome them, ensuring a smooth transition to the new system.

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are the members of the community who are involved in projects that adhere to these ethics:

Earth Care, People Care and Fair Share. These ethics are found in many traditional societies which have existed in relative balance with their environment for much longer than more recent civilizations.

Earth Care asks us to preserve the soil, keep the air and water clean, protect biodiversity, and conserve energy and natural resources.

People Care is about health and well-being, nourishment with good food, lifelong learning, trust, respect and meaningful work.

Fair Share emphasises equitable distribution of resources, networking and cooperation, reduction of consumerism, and rethinking notions of growth, progress and development

Any community members that wish to submit a campaign on our platform need to work towards helping at least one of the ethics above and may not negatively influence any of the 3.

We have asked many people in our social networks if they would use and benefit a platform like ours that is free and ethically sound. The overwhelming response was Yes.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

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PART 5 - SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

26 12 18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Info (at) earth-ways.com	
Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP - 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

1. Introduction

The purpose of this study is to investigate the effects of various factors on the performance of the system. The study is organized as follows: Section 2 describes the system architecture, Section 3 discusses the experimental setup, Section 4 presents the results, and Section 5 concludes the study.

2. System Architecture

The system architecture is shown in Figure 1. It consists of a client and a server. The client is responsible for sending requests to the server and receiving responses. The server is responsible for processing the requests and returning the results. The system is designed to be scalable and flexible, allowing for the addition of new components and the modification of existing ones.

3. Experimental Setup

The experiments were conducted on a Linux-based system. The client and server were connected via a network. The system was configured to run on a single machine, with the client and server processes running on different ports.

4. Results

The results of the experiments are shown in Table 1. The table shows the performance of the system for different values of the parameters. The results indicate that the system performs well for all values of the parameters, with the performance being relatively stable across the range of values.