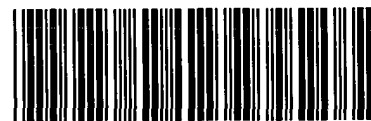


Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Ionad Thròndairnis

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

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COMPANIES HOUSE

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for the Year Ended 31 March 2023

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Ionad Thròndairnis

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Trust's objects are:

- Community development and advancement of citizenship
- The advancement and appreciation of the local culture, heritage and arts, including the Gàidhlig language and its heritage
- The advancement of environmental protection and improvement

Ionad Thròndairnis operates with its primary objective being to raise and/or identify funds/-funding sources to assist in bringing to fulfilment the plan to establish a cultural hub in Flodigarry including and encompassing all of the Trotternish Peninsula.

The principle function of the facility will be to provide a place whereby the songs, stories, the Gàidhlig language - spoken and recorded, cultural history and environmental history including place names will be preserved to enhance the visitor experience of locals and visitors from further afield. Opportunities will be included to expand and enhance the educational experience of all users.

Preservation of these artefacts and archived materials will be made accessible to all users through digital access being developed in partnership with Inherit, part of York Archaeology (a charity). This element of the Trust's work is called 'Guthan na Tìre' (Voices of the Land).

In progressing these developments all Trustees are cognisant of the guidance and regulations issued by the Charity Commission (OSCR Scotland) in regard to public benefit.

ACHIEVEMENT AND PERFORMANCE

Achievements and progress in 2022/2023

- The Trust's project development officer for Ionad Thròndairnis continues in post with further funding having been received enabling an extension to the duration of the position
- The Trust has been able, in collaboration with Sabhal Mòr Ostaig, Scotland's National Centre for Gaelic Language and Culture, to continue its 'Learning through Living Culture' courses, based in Flodigarry.
- In April 2022, the Trust hosted a Gaelic group from Ireland as part of its Gàidhlig language and culture programme
- A project co-ordinator for Guthan na Tìre was appointed to commence in August 2022. The co-ordinator, in collaboration with Inherit, part of York Archaeology (a charity), delivers and progresses the Guthan na Tìre project. In November a two-day event (Feis na Tìre/Festival of the Land) was held to celebrate the culture, heritage, language and lore of the area.
- An application for full planning consent from Highland Council planners was submitted in September 2022.
- In November 2022 the Trust held an event commemorating 300 years since the birth of Flora MacDonald/Fionnghal NicDhòmhnaill, in collaboration with Blas/Fèisean nan Gàidheal, in which the life and heritage of one of the area's most renowned residents was recognised and celebrated. Monkstadt House, the venue for this event, having been one of her homes when she lived in the Trotternish area.
- Community consultations were held in Kilmuir and Staffin in November 2022 where residents were afforded an opportunity to view and comment on the more detailed plans of the proposed Ionad Thròndairnis building.
- Funds for general expenditure commitments are normally secured through fundraising activities.
- Fundraising supports the Trust's objectives

FINANCIAL REVIEW

Reserves policy

The trustees acknowledge responsibility to ensure sufficient funds are available to safeguard the charity's future activities. Plans remain in hand to ensure this continues to be the case.

Ionad Thròndairnis

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC473087 (Scotland)

Registered Charity number

SCO40726

Registered office

Macleod & MacCallum
28 Queensgate
Inverness
IV1 1DJ

Trustees


Margaret Nicolson
Christine Nicolson
Norman N Gillies
Arthur Cormack
Hannah McDiarmid
Emma MacColl

Company Secretary

Independent Examiner

Isadora Holden ACCA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTTREE
Isle of Skye
Highland
IV51 9ER

Approved by order of the board of trustees on30/10/23..... and signed on its behalf by:

..........

Margaret Nicolson - Trustee

Independent Examiner's Report to the Trustees of
Ionad Thròndairnis

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Date: 26.09.23

Ionad Thròndairnis

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,999	151	3,150	5,240
Charitable activities					
Manage and advance the heritage, culture, arts and science in the Community		-	210,003	210,003	44,389
Total		<u>2,999</u>	<u>210,154</u>	<u>213,153</u>	<u>49,629</u>
EXPENDITURE ON					
Charitable activities					
Manage and advance the heritage, culture, arts and science in the Community		<u>4,390</u>	<u>75,274</u>	<u>79,664</u>	<u>50,529</u>
NET INCOME/(EXPENDITURE)		(1,391)	134,880	133,489	(900)
Transfers between funds	11	<u>788</u>	<u>(788)</u>	-	-
Net movement in funds		(603)	134,092	133,489	(900)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>15,739</u>	<u>53,620</u>	<u>69,359</u>	<u>70,259</u>
TOTAL FUNDS CARRIED FORWARD		<u>15,136</u>	<u>187,712</u>	<u>202,848</u>	<u>69,359</u>

The notes form part of these financial statements

Ionad Thròndairnis

Balance Sheet

31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	13,782	111,840	125,622	24,452
CURRENT ASSETS					
Debtors	8	-	80	80	9,035
Cash at bank and in hand		<u>2,544</u>	<u>77,438</u>	<u>79,982</u>	<u>45,783</u>
		2,544	77,518	80,062	54,818
CREDITORS					
Amounts falling due within one year	9	(1,189)	(1,647)	(2,836)	(9,911)
NET CURRENT ASSETS		<u>1,355</u>	<u>75,871</u>	<u>77,226</u>	<u>44,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,137</u>	<u>187,711</u>	<u>202,848</u>	<u>69,359</u>
NET ASSETS		<u>15,137</u>	<u>187,711</u>	<u>202,848</u>	<u>69,359</u>
FUNDS	11				
Unrestricted funds				15,137	15,739
Restricted funds				<u>187,711</u>	<u>53,620</u>
TOTAL FUNDS				<u>202,848</u>	<u>69,359</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on30/10/23..... and were signed on its behalf by:


.....
Margaret Nicolson - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	3,150	-
Grants	-	5,000
Admissions	-	97
Sundry income	-	143
	<u>3,150</u>	<u>5,240</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>226</u>	<u>281</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Development Officer	1	1
Project Officer	<u>1</u>	<u>-</u>
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,142	98	5,240
Charitable activities			
Manage and advance the heritage, culture, arts and science in the Community	<u>-</u>	<u>44,389</u>	<u>44,389</u>
Total	<u>5,142</u>	<u>44,487</u>	<u>49,629</u>
EXPENDITURE ON			
Charitable activities			
Manage and advance the heritage, culture, arts and science in the Community	<u>4,478</u>	<u>46,051</u>	<u>50,529</u>
NET INCOME/(EXPENDITURE)	664	(1,564)	(900)
Transfers between funds	<u>1,247</u>	<u>(1,247)</u>	<u>-</u>
Net movement in funds	1,911	(2,811)	(900)
RECONCILIATION OF FUNDS			
Total funds brought forward	13,828	56,431	70,259

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>15,739</u>	<u>53,620</u>	<u>69,359</u>

7. TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures, fittings & equipment £	Computer equipment £	Totals £
COST				
At 1 April 2022	23,249	2,761	798	26,808
Additions	<u>101,396</u>	<u>-</u>	<u>-</u>	<u>101,396</u>
At 31 March 2023	<u>124,645</u>	<u>2,761</u>	<u>798</u>	<u>128,204</u>
DEPRECIATION				
At 1 April 2022	-	2,007	349	2,356
Charge for year	<u>-</u>	<u>113</u>	<u>113</u>	<u>226</u>
At 31 March 2023	<u>-</u>	<u>2,120</u>	<u>462</u>	<u>2,582</u>
NET BOOK VALUE				
At 31 March 2023	<u>124,645</u>	<u>641</u>	<u>336</u>	<u>125,622</u>
At 31 March 2022	<u>23,249</u>	<u>754</u>	<u>449</u>	<u>24,452</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	80	8,438
Tax	<u>-</u>	<u>597</u>
	<u>80</u>	<u>9,035</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 10)	-	7,444
Social security and other taxes	461	-
Accrued expenses	<u>2,375</u>	<u>2,467</u>
	<u>2,836</u>	<u>9,911</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>7,444</u>

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	15,739	(1,390)	788	15,137
Restricted funds				
HIE				
	840	-	-	840
Bòrd na Gàidhlig	-	1,858	-	1,858
Bòrd na Gàidhlig Digital Mapping	24,000	11,037	-	35,037
Bòrd na Gàidhlig Development Officer	15,050	12,916	-	27,966
Highlands & Islands Enterprise DO	190	(73)	-	117
Sabhal Mor Ostaig Course	-	250	(250)	-
FnaG BLAS Thròndairnis	-	538	(538)	-
BNAG Colm Cille	3,063	4,037	-	7,100
Community Hub	10,477	102,728	-	113,205
Steps to Sustainability				
	<u>-</u>	<u>1,588</u>	<u>-</u>	<u>1,588</u>
	<u>53,620</u>	<u>134,879</u>	<u>(788)</u>	<u>187,711</u>
TOTAL FUNDS	<u>69,359</u>	<u>133,489</u>	<u>-</u>	<u>202,848</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,999	(4,389)	(1,390)
Restricted funds			
Bòrd na Gàidhlig	1,858	-	1,858
Bòrd na Gàidhlig Digital Mapping	44,940	(33,903)	11,037
Bòrd na Gàidhlig Development Officer	31,200	(18,284)	12,916
Highlands & Islands Enterprise DO	13,829	(13,902)	(73)
Sabhal Mor Ostaig Course	2,620	(2,370)	250
FnaG BLAS Thròndairnis	1,079	(541)	538
BNAG Colm Cille	6,900	(2,863)	4,037
Community Hub	102,728	-	102,728
Steps to Sustainability			
	<u>5,000</u>	<u>(3,412)</u>	<u>1,588</u>
	<u>210,154</u>	<u>(75,275)</u>	<u>134,879</u>
TOTAL FUNDS	<u>213,153</u>	<u>(79,664)</u>	<u>133,489</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	13,828	664	1,247	15,739
Restricted funds				
HIE				
	840	-	-	840
Bòrd na Gàidhlig Digital Mapping	24,000	-	-	24,000
Highland Council Feasibility Study	1,000	(1,000)	-	-
Bòrd na Gàidhlig Development Officer	29,438	(14,388)	-	15,050
Fèisean Nan Gàidheal Tasgadh	900	(900)	-	-
Highlands & Islands Enterprise DO	253	(63)	-	190
Sabhal Mor Ostaig Course	-	170	(170)	-
FnaG BLAS Thròndairnis	-	1,077	(1,077)	-
BNAG Colm Cille	-	3,063	-	3,063
Community Hub	-	10,477	-	10,477
	<u>56,431</u>	<u>(1,564)</u>	<u>(1,247)</u>	<u>53,620</u>
TOTAL FUNDS	<u>70,259</u>	<u>(900)</u>	<u>-</u>	<u>69,359</u>

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,142	(4,478)	664
Restricted funds			
Highland Council Feasibility Study	-	(1,000)	(1,000)
Bòrd na Gàidhlig Development Officer	7,501	(21,889)	(14,388)
Fèisean Nan Gàidheal Tasgadh	-	(900)	(900)
Highlands & Islands Enterprise DO	13,518	(13,581)	(63)
Sabhal Mor Ostaig Course	1,316	(1,146)	170
FnaG BLAS Thròndairnis	6,075	(4,998)	1,077
BNAG Colm Cille	5,600	(2,537)	3,063
Community Hub	<u>10,477</u>	<u>-</u>	<u>10,477</u>
	<u>44,487</u>	<u>(46,051)</u>	<u>(1,564)</u>
TOTAL FUNDS	<u>49,629</u>	<u>(50,529)</u>	<u>(900)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	13,828	(726)	2,035	15,137
Restricted funds				
HIE	840	-	-	840
Bòrd na Gàidhlig	-	1,858	-	1,858
Bòrd na Gàidhlig Digital Mapping	24,000	11,037	-	35,037
Highland Council Feasibility Study	1,000	(1,000)	-	-
Bòrd na Gàidhlig Development Officer	29,438	(1,472)	-	27,966
Fèisean Nan Gàidheal Tasgadh	900	(900)	-	-
Highlands & Islands Enterprise DO	253	(136)	-	117
Sabhal Mor Ostaig Course	-	420	(420)	-
FnaG BLAS Thròndairnis	-	1,615	(1,615)	-
BNAG Colm Cille	-	7,100	-	7,100
Community Hub	-	113,205	-	113,205
Steps to Sustainability	-	-	-	-
	<u>-</u>	<u>1,588</u>	<u>-</u>	<u>1,588</u>
	<u>56,431</u>	<u>133,315</u>	<u>(2,035)</u>	<u>187,711</u>
TOTAL FUNDS	<u>70,259</u>	<u>132,589</u>	<u>-</u>	<u>202,848</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,141	(8,867)	(726)
Restricted funds			
Bòrd na Gàidhlig	1,858	-	1,858
Bòrd na Gàidhlig Digital Mapping	44,940	(33,903)	11,037
Highland Council Feasibility Study	-	(1,000)	(1,000)
Bòrd na Gàidhlig Development Officer	38,701	(40,173)	(1,472)
Fèisean Nan Gàidheal Tasgadh	-	(900)	(900)
Highlands & Islands Enterprise DO	27,347	(27,483)	(136)
Sabhal Mor Ostaig Course	3,936	(3,516)	420
FnaG BLAS Thròndairnis	7,154	(5,539)	1,615
BNAG Colm Cille	12,500	(5,400)	7,100
Community Hub	113,205	-	113,205
Steps to Sustainability			
	<u>5,000</u>	<u>(3,412)</u>	<u>1,588</u>
	<u>254,641</u>	<u>(121,326)</u>	<u>133,315</u>
TOTAL FUNDS	<u>262,782</u>	<u>(130,193)</u>	<u>132,589</u>

Transfers between funds

The surpluses of £537.80 and £250 from running the BLAS Thròndairnis event and SMO Gaelic course respectively have been transferred to the General fund.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Ionad Thròndairnis

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,150	-
Grants	-	5,000
Admissions	-	97
Sundry income	-	143
	3,150	5,240
Charitable activities		
Gaelic course income	1,350	-
Grants	208,653	44,389
	210,003	44,389
Total incoming resources	213,153	49,629
EXPENDITURE		
Charitable activities		
Wages	43,613	30,234
Pensions	2,423	720
Insurance	486	481
Telephone & internet	16	144
Post, stat & computer supplies	689	628
Sundries	684	41
Gaelic course expenses	2,370	1,146
Website expenses	5,039	220
BLAS	541	4,998
Business development plan	-	4,500
Kilmuir Community Trust	-	1,000
Colm Cille course expenses	2,863	2,537
Community centre	591	-
Guthan na Tire	15,930	-
CLS conference	860	-
Dep fixtures, fittings & equip	113	132
Computer equipment	113	149
Bank interest & charges	120	124
	76,451	47,054
Support costs		
Governance costs		
Accountancy fees	3,200	3,132
Legal fees	-	330
Companies House	13	13
	3,213	3,475

Ionad Thròndairnis

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 <u>£</u>	31.3.22 <u>£</u>
Total resources expended	<u>79,664</u>	<u>50,529</u>
Net income/(expenditure)	<u>133,489</u>	<u>(900)</u>