

REGISTERED COMPANY NUMBER: SC473087 (Scotland)
REGISTERED CHARITY NUMBER: SCO40726

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Ionad Thròndairnis



Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

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for the Year Ended 31 March 2021

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Ionad Thròndairnis

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Trust's objects are:

- (a) Community development and the advancement of citizenship. To give people a sense of pride in their community and to increase their welfare.
- (b) The advancement of the local culture, heritage and arts, including our Gaelic heritage.
- (c) The advancement of environmental protection and improvement

Ionad Thròndairnis operates with the primary objective being to raise and/ or identify funds/-funding sources to assist in bringing to fulfilment the plan to establish a cultural centre in Flodigarry but encompassing all of the Trotternish Peninsula.

The main function of this facility will be to provide a place whereby the songs, stories, the Gàidhlig language both spoken and recorded, cultural history and place names will be preserved to enhance the visitor experiences of locals and tourists from further afield. Opportunities will exist to expand the educational experience of all users.

Preservation of these archived materials will be made accessible to all users through digital access being developed in partnership with Inherit, linked with Yorvik (York University). This part of the Trust's work is called "Guthan na Tìre/ Voices of the Land)

In taking these developments forward all Trustees are cognisant of the guidance and regulations issued by the Charity Commission (OSCR Scotland) in regard to public benefit.

ACHIEVEMENT AND PERFORMANCE

Achievements and progress in 2020/21

- A project officer was appointed with financial support from Bòrd na Gàidhlig and Highlands and Islands Enterprise (HIE).
- The partnership with Inherit has continued to be developed
- Working partnerships have been established with neighbouring Trusts
- Funding has been secured to begin the initial ground works required to move to the next stage which is applying for full planning permission for Ionad Thròndairnis.
- A review of the business plan and feasibility study was completed
- Funds for general expenditure are normally raised through fundraising activities but these have been severely curtailed due the impact of Covid 19. The Trust has been able, in 2021, to restart a limited number of activities to support these funds.
- All fundraising supports the objectives of the Trust.

FINANCIAL REVIEW

Reserves policy

The Trust does not have a policy on reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC473087 (Scotland)

Registered Charity number

SCO40726

Ionad Thròndairnis

Report of the Trustees
for the Year Ended 31 March 2021

Registered office

Macleod & MacCallum
28 Queensgate
Inverness
IV1 1DJ

Trustees

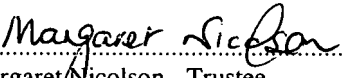
Margaret Nicolson
Maoilios Caimbeul (resigned 16.12.20)
Christine Nicolson
Norman N Gillies
Malcolm G Munro
Linda Margaret McHugh (resigned 31.7.20)
Arthur Cormack
Emma Beaton

Company Secretary

Independent Examiner

Jacqueline Smith CPFA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Approved by order of the board of trustees on 29.11.21 and signed on its behalf by:


.....
Margaret Nicolson - Trustee

Report of the Accountant to the Trustees of
Ionad Thròndairnis

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Donald Rankin Business Services
Tigh an Oisean
Bridge Road
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Date:22.11.21.....

Ionad Thròndairnis

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	1,645
Charitable activities					
Manage and advance the heritage, culture, arts and science in the Community		-	37,114	37,114	38,594
Other trading activities	3	-	-	-	75
Total		-	37,114	37,114	40,314
EXPENDITURE ON					
Charitable activities					
Manage and advance the heritage, culture, arts and science in the Community		2,068	13,422	15,490	10,157
NET INCOME/(EXPENDITURE)		(2,068)	23,692	21,624	30,157
RECONCILIATION OF FUNDS					
Total funds brought forward		15,895	32,740	48,635	18,478
TOTAL FUNDS CARRIED FORWARD		<u>13,827</u>	<u>56,432</u>	<u>70,259</u>	<u>48,635</u>

The notes form part of these financial statements

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	8	13,160	1,438	14,598	14,156
CURRENT ASSETS					
Debtors	9	-	58	58	-
Cash at bank and in hand		<u>1,388</u>	<u>57,168</u>	<u>58,556</u>	<u>35,337</u>
		1,388	57,226	58,614	35,337
CREDITORS					
Amounts falling due within one year	10	(720)	(2,233)	(2,953)	(858)
NET CURRENT ASSETS		<u>668</u>	<u>54,993</u>	<u>55,661</u>	<u>34,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,828</u>	<u>56,431</u>	<u>70,259</u>	<u>48,635</u>
NET ASSETS		<u>13,828</u>	<u>56,431</u>	<u>70,259</u>	<u>48,635</u>
FUNDS	11				
Unrestricted funds				13,828	15,895
Restricted funds				<u>56,431</u>	<u>32,740</u>
TOTAL FUNDS				<u>70,259</u>	<u>48,635</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

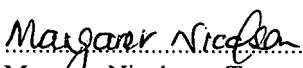
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29.11.21 and were signed on its behalf by:


Margaret Nicolson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	-	895
Grants	-	750
	<u>-</u>	<u>1,645</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Book sales	<u>-</u>	<u>75</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>356</u>	<u>184</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Development Officer	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,645	-	1,645
Charitable activities			
Manage and advance the heritage, culture, arts and science in the Community	4,294	34,300	38,594
Other trading activities	<u>75</u>	<u>-</u>	<u>75</u>
Total	6,014	34,300	40,314
EXPENDITURE ON			
Charitable activities			
Manage and advance the heritage, culture, arts and science in the Community	7,757	2,400	10,157
NET INCOME/(EXPENDITURE)	(1,743)	31,900	30,157

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	17,638	840	18,478
TOTAL FUNDS CARRIED FORWARD	<u>15,895</u>	<u>32,740</u>	<u>48,635</u>

8. TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures, fittings & equipment £	Computer equipment £	Totals £
COST				
At 1 April 2020	13,114	2,761	-	15,875
Additions	-	-	798	798
At 31 March 2021	<u>13,114</u>	<u>2,761</u>	<u>798</u>	<u>16,673</u>
DEPRECIATION				
At 1 April 2020	-	1,719	-	1,719
Charge for year	-	156	200	356
At 31 March 2021	-	<u>1,875</u>	<u>200</u>	<u>2,075</u>
NET BOOK VALUE				
At 31 March 2021	<u>13,114</u>	<u>886</u>	<u>598</u>	<u>14,598</u>
At 31 March 2020	<u>13,114</u>	<u>1,042</u>	-	<u>14,156</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Tax	<u>58</u>	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other creditors	94	-
Accruals and deferred income	1,328	-
Accrued expenses	<u>1,531</u>	<u>858</u>
	<u>2,953</u>	<u>858</u>

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	15,895	(2,067)	13,828
Restricted funds			
Highlands & Islands Enterprise Development Officer			
	840	-	840
Bòrd na Gàidhlig Digital Mapping	-	24,000	24,000
Highland Council Feasibility Study	1,000	-	1,000
Bòrd na Gàidhlig Development Officer	30,000	(562)	29,438
Fèisean Nan Gàidheal Tasgadh	900	-	900
Highlands & Islands Enterprise Development Officer	<u>-</u>	<u>253</u>	<u>253</u>
	<u>32,740</u>	<u>23,691</u>	<u>56,431</u>
TOTAL FUNDS	<u>48,635</u>	<u>21,624</u>	<u>70,259</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(2,067)	(2,067)
Restricted funds			
Bòrd na Gàidhlig Digital Mapping	24,000	-	24,000
Bòrd na Gàidhlig Development Officer	7,501	(8,063)	(562)
Highlands & Islands Enterprise Development Officer	<u>5,613</u>	<u>(5,360)</u>	<u>253</u>
	<u>37,114</u>	<u>(13,423)</u>	<u>23,691</u>
TOTAL FUNDS	<u>37,114</u>	<u>(15,490)</u>	<u>21,624</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	17,638	(1,743)	15,895
Restricted funds			
Highlands & Islands Enterprise Development Officer			
	840	-	840
Highland Council Feasibility Study	-	1,000	1,000
Bòrd na Gàidhlig Development Officer	-	30,000	30,000
Fèisean Nan Gàidheal Tasgadh	-	900	900
	<u>840</u>	<u>31,900</u>	<u>32,740</u>
TOTAL FUNDS	<u>18,478</u>	<u>30,157</u>	<u>48,635</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,014	(7,757)	(1,743)
Restricted funds			
Bòrd na Gàidhlig Digital Mapping	2,400	(2,400)	-
Highland Council Feasibility Study	1,000	-	1,000
Bòrd na Gàidhlig Development Officer	30,000	-	30,000
Fèisean Nan Gàidheal Tasgadh	900	-	900
	<u>34,300</u>	<u>(2,400)</u>	<u>31,900</u>
TOTAL FUNDS	<u>40,314</u>	<u>(10,157)</u>	<u>30,157</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	17,638	(3,810)	13,828
Restricted funds			
Highlands & Islands Enterprise Development Officer			
	840	-	840
Bòrd na Gàidhlig Digital Mapping	-	24,000	24,000
Highland Council Feasibility Study	-	1,000	1,000
Bòrd na Gàidhlig Development Officer	-	29,438	29,438
Fèisean Nan Gàidheal Tasgadh	-	900	900
Highlands & Islands Enterprise Development Officer	-	253	253
	<u>840</u>	<u>55,591</u>	<u>56,431</u>
TOTAL FUNDS	<u>18,478</u>	<u>51,781</u>	<u>70,259</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,014	(9,824)	(3,810)
Restricted funds			
Bòrd na Gàidhlig Digital Mapping	26,400	(2,400)	24,000
Highland Council Feasibility Study	1,000	-	1,000
Bòrd na Gàidhlig Development Officer	37,501	(8,063)	29,438
Fèisean Nan Gàidheal Tasgadh	900	-	900
Highlands & Islands Enterprise Development Officer	<u>5,613</u>	<u>(5,360)</u>	<u>253</u>
	<u>71,414</u>	<u>(15,823)</u>	<u>55,591</u>
TOTAL FUNDS	<u>77,428</u>	<u>(25,647)</u>	<u>51,781</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	895
Grants	<u>-</u>	<u>750</u>
	-	1,645
Other trading activities		
Book sales	-	75
Charitable activities		
Gaelic course income	-	4,294
Grants	<u>37,114</u>	<u>34,300</u>
	<u>37,114</u>	<u>38,594</u>
Total incoming resources	37,114	40,314
EXPENDITURE		
Charitable activities		
Wages	11,153	-
Pensions	238	-
Insurance	434	336
Telephone & internet	144	-
Post, stat & computer supplies	208	39
Advertising & marketing	561	225
Sundries	41	204
Conference expenses	-	135
Subscriptions	-	65
Gaelic course expenses	-	3,054
Website expenses	264	220
Room hires	-	143
Community Digital Mapping	-	3,875
Dep fixtures, fittings & equip	156	184
Computer equipment	200	-
Bank interest & charges	<u>96</u>	<u>103</u>
	13,495	8,583
Support costs		
Governance costs		
Accountancy fees	1,626	1,221
Legal fees	330	330
Companies House	<u>39</u>	<u>23</u>
	<u>1,995</u>	<u>1,574</u>
Total resources expended	<u>15,490</u>	<u>10,157</u>
Net income	<u><u>21,624</u></u>	<u><u>30,157</u></u>