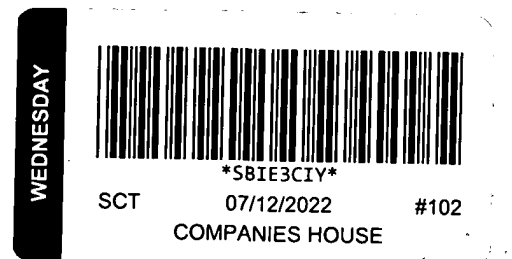


REGISTERED COMPANY NUMBER: SC473087 (Scotland)
REGISTERED CHARITY NUMBER: SCO40726

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Ionad Thròndairnis



Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Ionad Thròndairnis

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Ionad Thròndairnis

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Trust's objects are:

- Community development and advancement of citizenship
- Give the community a sense of pride in their locality and to increase and improve their welfare
- The advancement and appreciation of the local culture, heritage and arts, including the Gàidhlig language and its heritage
- The advancement of environmental protection and improvement

Ionad Thròndairnis operates with its primary objective being to raise and/or identify funds/-funding sources to assist in bringing to fulfilment the plan to establish a cultural hub in Flodigarry including and encompassing all of the Trotternish Peninsula.

The principle function of the facility will be to provide a place whereby the songs, stories, the Gàidhlig language - spoken and recorded, cultural history and environmental history including place names will be preserved to enhance the visitor experience of locals and visitors from further afield. Opportunities will be included to expand and enhance the educational experience of all users.

Preservation of these artefacts and archived materials will be made accessible to all users through digital access being developed in partnership with Inherit, linked with Yorvik (York University). This element of the Trust's work is called 'Guthan na Tìre' (Voices of the Land).

In progressing these developments all Trustees are cognisant of the guidance and regulations issued by the Charity Commission (OSCR Scotland) in regard to public benefit.

ACHIEVEMENT AND PERFORMANCE

Achievements and progress in 2021/2022

- The Trust's project development officer continues in post with further funding applied for to extend the duration of the position
- Funding has been secured for the appointment in the new financial year of a project officer to work in collaboration with Inherit on progressing the 'Guthan na Tìre' project
- The planned ground investigation site work has been started with the findings informing the centre's planning development process
- Architects have been instructed for the development of the plans in preparation for full planning permission application
- The Trust has been able, in collaboration with Sabhal Mòr Ostaig, Scotland's National Centre for Gaelic Language and Culture, to restart its 'Learning through Living Culture' courses, based in Flodigarry
- The Trust organised a symposium, in collaboration with Blas/Fèisean nan Gàidheal in which the life, work and heritage of one of the area's most renowned Gàidhlig poetesses, Mary MacPherson/ Màiri Mhòr nan Òran, was recognised and celebrated. The plan is to hold these events on an annual basis.
- Funds for general expenditure commitments are normally secured through fundraising activities.
- Fundraising supports the Trust's objectives

FINANCIAL REVIEW

Reserves policy

The trustees acknowledge responsibility to ensure sufficient funds are available to safeguard the charity's future activities. Plans remain in hand to ensure this continues to be the case.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Ionad Thròndairnis

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC473087 (Scotland)

Registered Charity number
SCO40726

Registered office
Macleod & MacCallum
28 Queensgate
Inverness
IV1 1DJ

Trustees
Margaret Nicolson
Christine Nicolson
Norman N Gillies
Malcolm G Munro (resigned 9.4.21)
Arthur Cormack
Emma Beaton (resigned 15.7.21)
Hannah McDiarmid (appointed 28.6.21)
Emma MacColl (appointed 15.7.21)

Company Secretary

Independent Examiner
Jacqueline Smith CPFA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Approved by order of the board of trustees on 28/11/2022 and signed on its behalf by:

..... 
Margaret Nicolson - Trustee

Report of the Accountant to the Trustees of
Ionad Thròndairnis

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Date: 28.09.22

Ionad Thròndairnis

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,142	98	5,240	-
Charitable activities					
Manage and advance the heritage, culture, arts and science in the Community		-	44,389	44,389	37,114
Total		<u>5,142</u>	<u>44,487</u>	<u>49,629</u>	<u>37,114</u>
EXPENDITURE ON					
Charitable activities					
Manage and advance the heritage, culture, arts and science in the Community		4,478	46,051	50,529	15,490
NET INCOME/(EXPENDITURE)		664	(1,564)	(900)	21,624
Transfers between funds	11	<u>1,247</u>	<u>(1,247)</u>	-	-
Net movement in funds		1,911	(2,811)	(900)	21,624
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>13,828</u>	<u>56,431</u>	<u>70,259</u>	<u>48,635</u>
TOTAL FUNDS CARRIED FORWARD		<u>15,739</u>	<u>53,620</u>	<u>69,359</u>	<u>70,259</u>

The notes form part of these financial statements

Ionad Thròndairnis

Balance Sheet

31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	7	13,895	10,557	24,452	14,598
CURRENT ASSETS					
Debtors	8	-	9,035	9,035	58
Cash at bank and in hand		<u>3,033</u>	<u>42,750</u>	<u>45,783</u>	<u>58,556</u>
		3,033	51,785	54,818	58,614
CREDITORS					
Amounts falling due within one year	9	<u>(1,189)</u>	<u>(8,722)</u>	<u>(9,911)</u>	<u>(2,953)</u>
NET CURRENT ASSETS		<u>1,844</u>	<u>43,063</u>	<u>44,907</u>	<u>55,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,739</u>	<u>53,620</u>	<u>69,359</u>	<u>70,259</u>
NET ASSETS		<u>15,739</u>	<u>53,620</u>	<u>69,359</u>	<u>70,259</u>
FUNDS	11				
Unrestricted funds				15,739	13,828
Restricted funds				<u>53,620</u>	<u>56,431</u>
TOTAL FUNDS				<u>69,359</u>	<u>70,259</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/11/2022 and were signed on its behalf by:


Margaret Nicolson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Grants	5,000	-
Admissions	97	-
Sundry income	<u>143</u>	<u>-</u>
	<u>5,240</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>281</u>	<u>356</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
	<u>1</u>	<u>1</u>
Development Officer		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	-	-
Charitable activities			
Manage and advance the heritage, culture, arts and science in the Community	<u>-</u>	<u>37,114</u>	<u>37,114</u>
Total	<u>-</u>	<u>37,114</u>	<u>37,114</u>
EXPENDITURE ON			
Charitable activities			
Manage and advance the heritage, culture, arts and science in the Community	2,068	13,422	15,490
NET INCOME/(EXPENDITURE)	(2,068)	23,692	21,624
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>15,895</u>	<u>32,740</u>	<u>48,635</u>
TOTAL FUNDS CARRIED FORWARD	<u>13,827</u>	<u>56,432</u>	<u>70,259</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures, fittings & equipment £	Computer equipment £	Totals £
COST				
At 1 April 2021	13,114	2,761	798	16,673
Additions	<u>10,135</u>	<u>-</u>	<u>-</u>	<u>10,135</u>
At 31 March 2022	<u>23,249</u>	<u>2,761</u>	<u>798</u>	<u>26,808</u>
DEPRECIATION				
At 1 April 2021	-	1,875	200	2,075
Charge for year	<u>-</u>	<u>132</u>	<u>149</u>	<u>281</u>
At 31 March 2022	<u>-</u>	<u>2,007</u>	<u>349</u>	<u>2,356</u>
NET BOOK VALUE				
At 31 March 2022	<u>23,249</u>	<u>754</u>	<u>449</u>	<u>24,452</u>
At 31 March 2021	<u>13,114</u>	<u>886</u>	<u>598</u>	<u>14,598</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	8,438	-
Tax	<u>597</u>	<u>58</u>
	<u>9,035</u>	<u>58</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts (see note 10)	7,444	-
Other creditors	-	94
Accruals and deferred income	-	1,328
Accrued expenses	<u>2,467</u>	<u>1,531</u>
	<u>9,911</u>	<u>2,953</u>

10. LOANS

The overdrawn bank accounts will be cleared on receipt of closing debtors.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	13,828	664	1,247	15,739
Restricted funds				
HIE				
	840	-	-	840
Bòrd na Gàidhlig Digital Mapping	24,000	-	-	24,000
Highland Council Feasibility Study	1,000	(1,000)	-	-
Bòrd na Gàidhlig Development Officer	29,438	(14,388)	-	15,050
Fèisean Nan Gàidheal Tasgadh	900	(900)	-	-
Highlands & Islands Enterprise Development Officer	253	(63)	-	190
Sabhal Mòr Ostaig Course	-	170	(170)	-
FnaG BLAS Thròndairnis	-	1,077	(1,077)	-
BNAG Colm Cille	-	3,063	-	3,063
Community Hub	-	10,477	-	10,477
	<u>56,431</u>	<u>(1,564)</u>	<u>(1,247)</u>	<u>53,620</u>
TOTAL FUNDS	<u>70,259</u>	<u>(900)</u>	<u>-</u>	<u>69,359</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,142	(4,478)	664
Restricted funds			
Highland Council Feasibility Study	-	(1,000)	(1,000)
Bòrd na Gàidhlig Development Officer	7,501	(21,889)	(14,388)
Fèisean Nan Gàidheal Tasgadh	-	(900)	(900)
Highlands & Islands Enterprise Development Officer	13,518	(13,581)	(63)
Sabhal Mòr Ostaig Course	1,316	(1,146)	170
FnaG BLAS Thròndairnis	6,075	(4,998)	1,077
BNAG Colm Cille	5,600	(2,537)	3,063
Community Hub	10,477	-	10,477
	<u>44,487</u>	<u>(46,051)</u>	<u>(1,564)</u>
TOTAL FUNDS	<u>49,629</u>	<u>(50,529)</u>	<u>(900)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	15,895	(2,067)	13,828
Restricted funds			
HIE			
	840	-	840
Bòrd na Gàidhlig Digital Mapping	-	24,000	24,000
Highland Council Feasibility Study	1,000	-	1,000
Bord na Gàidhlig Development Officer	30,000	(562)	29,438
Fèisean Nan Gàidheal Tasgadh	900	-	900
Highlands & Islands Enterprise Development Officer	-	253	253
	<u>32,740</u>	<u>23,691</u>	<u>56,431</u>
TOTAL FUNDS	<u>48,635</u>	<u>21,624</u>	<u>70,259</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(2,067)	(2,067)
Restricted funds			
Bòrd na Gàidhlig Digital Mapping	24,000	-	24,000
Bòrd na Gàidhlig Development Officer	7,501	(8,063)	(562)
Highlands & Islands Enterprise Development Officer	<u>5,613</u>	<u>(5,360)</u>	<u>253</u>
	<u>37,114</u>	<u>(13,423)</u>	<u>23,691</u>
TOTAL FUNDS	<u>37,114</u>	<u>(15,490)</u>	<u>21,624</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	15,895	(1,403)	1,247	15,739
Restricted funds				
HIE				
	840	-	-	840
Bòrd na Gàidhlig Digital Mapping	-	24,000	-	24,000
Highland Council Feasibility Study	1,000	(1,000)	-	-
Bòrd na Gàidhlig Development Officer	30,000	(14,950)	-	15,050
Fèisean Nan Gàidheal Tasgadh	900	(900)	-	-
Highlands & Islands Enterprise Development Officer	-	190	-	190
Sabhal Mòr Ostaig Course	-	170	(170)	-
FnaG BLAS Thròndairnis	-	1,077	(1,077)	-
BNAG Colm Cille	-	3,063	-	3,063
Community Hub	-	10,477	-	10,477
	<u>32,740</u>	<u>22,127</u>	<u>(1,247)</u>	<u>53,620</u>
TOTAL FUNDS	<u>48,635</u>	<u>20,724</u>	<u>-</u>	<u>69,359</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,142	(6,545)	(1,403)
Restricted funds			
Bòrd na Gàidhlig Digital Mapping	24,000	-	24,000
Highland Council Feasibility Study	-	(1,000)	(1,000)
Bòrd na Gàidhlig Development Officer	15,002	(29,952)	(14,950)
Fèisean Nan Gàidheal Tasgadh	-	(900)	(900)
Highlands & Islands Enterprise Development Officer	19,131	(18,941)	190
Sabhal Mòr Ostaig Course	1,316	(1,146)	170
FnaG BLAS Thròndairnis	6,075	(4,998)	1,077
BNAG Colm Cille	5,600	(2,537)	3,063
Community Hub	10,477	-	10,477
	<u>81,601</u>	<u>(59,474)</u>	<u>22,127</u>
TOTAL FUNDS	<u>86,743</u>	<u>(66,019)</u>	<u>20,724</u>

11. MOVEMENT IN FUNDS - continued

Transfers between funds

The surpluses of £1,077.19 and £170 from running the BLAS Thròndairnis event and SMO Gaelic course respectively have been transferred to the General fund.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Ionad Thròndairnis

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	5,000	-
Admissions	97	-
Sundry income	<u>143</u>	<u>-</u>
	5,240	-
Charitable activities		
Grants	<u>44,389</u>	<u>37,114</u>
Total incoming resources	49,629	37,114
EXPENDITURE		
Charitable activities		
Wages	30,234	11,153
Pensions	720	238
Insurance	481	434
Telephone & internet	144	144
Post, stat & computer supplies	628	208
Advertising & marketing	-	561
Sundries	41	41
Gaelic course expenses	1,146	-
Website expenses	220	264
BLAS	4,998	-
Business development plan	4,500	-
Kilmuir Community Trust	1,000	-
Colm Cille course expenses	2,537	-
Dep fixtures, fittings & equip	132	156
Computer equipment	149	200
Bank interest & charges	<u>124</u>	<u>96</u>
	47,054	13,495
Support costs		
Governance costs		
Accountancy fees	3,132	1,626
Legal fees	330	330
Companies House	<u>13</u>	<u>39</u>
	<u>3,475</u>	<u>1,995</u>
Total resources expended	<u>50,529</u>	<u>15,490</u>
Net (expenditure)/income	<u>(900)</u>	<u>21,624</u>

This page does not form part of the statutory financial statements