

COMPANIES HOUSE

REGISTERED COMPANY NUMBER: SC473087 (Scotland)

REGISTERED CHARITY NUMBER: SCO40726

AMENDED

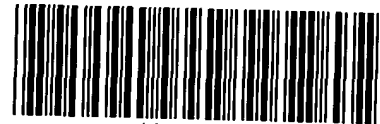
Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Ionad Throndairnis

WED SATURDAY



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SCT 16/01/2021 #45
COMPANIES HOUSE

S9KIG5Y0

SCT 23/12/2020 #159
COMPANIES HOUSE

Donald Rankin Business Services

Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Ionad Throndairnis

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for the Year Ended 31 March 2020

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Ionad Throndairnis

Report of the Trustees for the Year Ended 31 March 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC473087 (Scotland)

Registered Charity number

SCO40726

Registered office

Macleod & MacCallum
28 Queensgate
Inverness
IV1 1DJ

Trustees

Margaret Nicolson
Maoilios Caimbeul
Christine Nicolson
Norman N Gillies
Norma Young (resigned 28.11.19)
Anne C Martin (resigned 28.11.19)
Malcolm G Munro
Linda Margaret McHugh
Arthur Cormack
Emma Beaton (appointed 28.11.19)

Company Secretary

Independent Examiner

Jacqueline Smith CPFA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Approved by order of the board of trustees on 02/11/20 and signed on its behalf by:

Margaret Nicolson
MARGARET NICOLSON - TRUSTEE

Report of the Accountant to the Trustees of
Ionad Throndairnis

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Date: 11.08.20

Independent Examiner's Report to the Trustees of
Ionad Thondairnis

I report on the accounts for the year ended 31 March 2020 set out on pages four to twelve.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

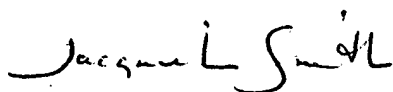
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jacqueline Smith CPFA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Date: 30th June 2020

Ionad Throndairnis

Statement of Financial Activities
for the Year Ended 31 March 2020

	Notes	Unrestricted fund £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,645	-	1,645	3,420
Charitable activities					
Manage and advance the heritage, culture, arts and science in the Community		4,294	34,300	38,594	6,002
Other trading activities	3	75	-	75	941
Total		<u>6,014</u>	<u>34,300</u>	<u>40,314</u>	<u>10,363</u>
EXPENDITURE ON					
Raising funds		-	-	-	1,547
Charitable activities					
Manage and advance the heritage, culture, arts and science in the Community		7,757	2,400	10,157	6,854
Total		<u>7,757</u>	<u>2,400</u>	<u>10,157</u>	<u>8,401</u>
NET INCOME/(EXPENDITURE)		<u>(1,743)</u>	<u>31,900</u>	<u>30,157</u>	<u>1,962</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		17,638	840	18,478	16,516
TOTAL FUNDS CARRIED FORWARD		<u><u>15,895</u></u>	<u><u>32,740</u></u>	<u><u>48,635</u></u>	<u><u>18,478</u></u>

The notes form part of these financial statements

Ionad Throndairnis

Balance Sheet
31 March 2020

	Notes	Unrestricted fund £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
FIXED ASSETS					
Tangible assets	7	13,316	840	14,156	4,204
CURRENT ASSETS					
Cash at bank and in hand		3,437	31,900	35,337	14,769
CREDITORS					
Amounts falling due within one year	8	(858)	-	(858)	(495)
NET CURRENT ASSETS		<u>2,579</u>	<u>31,900</u>	<u>34,479</u>	<u>14,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,895	32,740	48,635	18,478
NET ASSETS		<u>15,895</u>	<u>32,740</u>	<u>48,635</u>	<u>18,478</u>
FUNDS	9				
Unrestricted funds				15,895	17,638
Restricted funds				<u>32,740</u>	<u>840</u>
TOTAL FUNDS				<u>48,635</u>	<u>18,478</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Ionad Throndairnis

Balance Sheet - continued

31 March 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on02/11/20.....
and were signed on its behalf by:

Margaret Nicolson.....
Margaret Nicolson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 15% on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

Donations include current assets from the charity before incorporation.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. OTHER TRADING ACTIVITIES

	31.3.20	31.3.19
	£	£
Fundraising events	-	441
Book sales	75	500
	<u>75</u>	<u>941</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Depreciation - owned assets	184	216

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,420	-	3,420
Charitable activities			
Manage and advance the heritage, culture, arts and science in the Community	6,002	-	6,002
Other trading activities	941	-	941
Total	<u>10,363</u>	<u>-</u>	<u>10,363</u>
EXPENDITURE ON			
Raising funds	1,547	-	1,547
Charitable activities			
Manage and advance the heritage, culture, arts and science in the Community	6,854	-	6,854
Total	<u>8,401</u>	<u>-</u>	<u>8,401</u>
NET INCOME	<u>1,962</u>	<u>-</u>	<u>1,962</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	15,676	840	16,516
TOTAL FUNDS CARRIED FORWARD	<u>17,638</u>	<u>840</u>	<u>18,478</u>

7. TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures, fittings & equipment £	Totals £
COST			
At 1 April 2019	2,978	2,761	5,739
Additions	10,136	-	10,136
At 31 March 2020	<u>13,114</u>	<u>2,761</u>	<u>15,875</u>
DEPRECIATION			
At 1 April 2019	-	1,535	1,535
Charge for year	-	184	184
At 31 March 2020	<u>-</u>	<u>1,719</u>	<u>1,719</u>
NET BOOK VALUE			
At 31 March 2020	<u>13,114</u>	<u>1,042</u>	<u>14,156</u>
At 31 March 2019	<u>2,978</u>	<u>1,226</u>	<u>4,204</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Accrued expenses	858	495

9. MOVEMENT IN FUNDS

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	17,638	(1,743)	15,895
Restricted funds			
Highlands & Islands Enterprise	840	-	840
Highland Council Feasibility Study	-	1,000	1,000
Bord na Gaidhlig Development Officer	-	30,000	30,000
Feisean Nan Gaidheal Tasgadh	-	900	900
	840	31,900	32,740
TOTAL FUNDS	18,478	30,157	48,635

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	6,014	(7,757)	(1,743)
Restricted funds			
Bord na Gaidhlig Digital Mapping	2,400	(2,400)	-
Highland Council Feasibility Study	1,000	-	1,000
Bord na Gaidhlig Development Officer	30,000	-	30,000
Feisean Nan Gaidheal Tasgadh	900	-	900
	34,300	(2,400)	31,900
TOTAL FUNDS	40,314	(10,157)	30,157

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	15,676	1,962	17,638
Restricted funds			
Highlands & Islands Enterprise	840	-	840
TOTAL FUNDS	<u>16,516</u>	<u>1,962</u>	<u>18,478</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,363	(8,401)	1,962
TOTAL FUNDS	<u>10,363</u>	<u>(8,401)</u>	<u>1,962</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	15,676	219	15,895
Restricted funds			
Highlands & Islands Enterprise	840	-	840
Highland Council Feasability Study	-	1,000	1,000
Bord na Gaidhlig Development Officer	-	30,000	30,000
Feisean Nan Gaidheal Tasgadh	-	900	900
	<u>840</u>	<u>31,900</u>	<u>32,740</u>
TOTAL FUNDS	<u>16,516</u>	<u>32,119</u>	<u>48,635</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,377	(16,158)	219
Restricted funds			
Bord na Gaidhlig Digital Mapping	2,400	(2,400)	-
Highland Council Feasability Study	1,000	-	1,000
Bord na Gaidhlig Development Officer	30,000	-	30,000
Feisean Nan Gaidheal Tasgadh	900	-	900
	<u>34,300</u>	<u>(2,400)</u>	<u>31,900</u>
TOTAL FUNDS	<u>50,677</u>	<u>(18,558)</u>	<u>32,119</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

Ionad Throndairnis

Detailed Statement of Financial Activities
for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	895	-
Grants	750	3,420
	<hr/> 1,645	<hr/> 3,420
Other trading activities		
Fundraising events	-	441
Book sales	75	500
	<hr/> 75	<hr/> 941
Charitable activities		
Gaelic course income	4,294	6,002
Grants	34,300	-
	<hr/> 38,594	<hr/> 6,002
Total incoming resources	<hr/> 40,314	<hr/> 10,363
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	-	60
Other trading activities		
Purchases	-	1,487
Charitable activities		
Insurance	336	332
Postage and stationery	39	-
Advertising & marketing	225	598
Sundries	204	97
Conference expenses	135	80
Subscriptions	65	15
Gaelic course expenses	3,054	3,982
Website expenses	220	76
Room hire	143	168
Community Digital Mapping	3,875	-
Dep fixtures, fittings & equip	184	216
Bank interest & charges	103	104
	<hr/> 8,583	<hr/> 5,668

This page does not form part of the statutory financial statements

Ionad Throndairnis

Detailed Statement of Financial Activities
for the Year Ended 31 March 2020

	31.3.20	31.3.19
	£	£
Support costs		
Governance costs		
Accountancy fees	1,221	843
Legal fees	330	343
Companies House	23	-
	<hr/>	<hr/>
	1,574	1,186
	<hr/>	<hr/>
Total resources expended	10,157	8,401
	<hr/>	<hr/>
Net income	30,157	1,962
	<hr/>	<hr/>

This page does not form part of the statutory financial statements