

COMPANIES HOUSE

REGISTERED COMPANY NUMBER: SC473087 (Scotland)
REGISTERED CHARITY NUMBER: SCO40726

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
Urras Baile Fhlodaigearraidh



Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Urras Baile Fhlodaigearraidh

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for the Year Ended 31 March 2019

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Urras Baile Fhlodaigearraidh

Report of the Trustees for the Year Ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC473087 (Scotland)

Registered Charity number

SCO40726

Registered office

Macleod & MacCallum
28 Queensgate
Inverness
IV1 1DJ

Trustees

Margaret Nicolson	
Maoilios Caimbeul	
Christine Nicolson	
Norman N Gillies	
Norma Young	
Anne C Martin	
Malcolm G Munro	
Linda Margaret McHugh	
William Francis Gerald McHugh	- resigned 17.9.18
Arthur Cormack	- appointed 3.12.18

Company Secretary

Independent examiner

Jacqueline Smith CPFA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Approved by order of the board of trustees on10/10/19..... and signed on its behalf by:



Margaret Nicolson - Trustee

Independent Examiner's Report to the Trustees of
Urras Baile Fhlodagearraidh

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Donald Rankin Business Services
Tigh an Oisean
Bridge Road
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Highland
IV51 9ER

Date: 07.05.19

Urras Baile Fhlodaigearraidh

Statement of Financial Activities
for the Year Ended 31 March 2019

		Unrestricted fund £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	491
Charitable activities					
Manage and advance the heritage, culture, arts and science in the Community		9,422	-	9,422	8,020
Other trading activities	3	941	-	941	-
Total		<u>10,363</u>	<u>-</u>	<u>10,363</u>	<u>8,511</u>
 EXPENDITURE ON					
Raising funds		1,547	-	1,547	-
Charitable activities					
Manage and advance the heritage, culture, arts and science in the Community		<u>6,854</u>	<u>-</u>	<u>6,854</u>	<u>11,293</u>
Total		<u>8,401</u>	<u>-</u>	<u>8,401</u>	<u>11,293</u>
 NET INCOME/(EXPENDITURE)		<u>1,962</u>	<u>-</u>	<u>1,962</u>	<u>(2,782)</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		15,676	840	16,516	19,298
 TOTAL FUNDS CARRIED FORWARD		<u><u>17,638</u></u>	<u><u>840</u></u>	<u><u>18,478</u></u>	<u><u>16,516</u></u>

The notes form part of these financial statements

Urras Baile Fhlodagearraidh

Balance Sheet

At 31 March 2019

	Notes	Unrestricted fund £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
FIXED ASSETS					
Tangible assets	7	3,364	840	4,204	2,282
CURRENT ASSETS					
Debtors	8	-	-	-	22
Cash at bank and in hand	-	14,769	-	14,769	14,692
		<u>14,769</u>	<u>-</u>	<u>14,769</u>	<u>14,714</u>
CREDITORS					
Amounts falling due within one year	9	(495)	-	(495)	(480)
NET CURRENT ASSETS		<u>14,274</u>	<u>-</u>	<u>14,274</u>	<u>14,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,638</u>	<u>840</u>	<u>18,478</u>	<u>16,516</u>
NET ASSETS		<u><u>17,638</u></u>	<u><u>840</u></u>	<u><u>18,478</u></u>	<u><u>16,516</u></u>
FUNDS	10				
Unrestricted funds				17,638	15,676
Restricted funds				840	840
TOTAL FUNDS				<u><u>18,478</u></u>	<u><u>16,516</u></u>

The notes form part of these financial statements

Urras Baile Fhlodagearraidh

Balance Sheet - continued

At 31 March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on10/10/19..... and were signed on its behalf by:

..........

Margaret Nicolson -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 15% on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

Donations include current assets from the charity before incorporation.

3. OTHER TRADING ACTIVITIES

	31.3.19	31.3.18
	£	£
Fundraising events	441	-
Book sales	500	-
	<hr/>	<hr/>
	941	-
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	216	254

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	491	-	491
Charitable activities			
Manage and advance the heritage, culture, arts and science in the Community	8,020	-	8,020
Total	8,511	-	8,511
EXPENDITURE ON			
Charitable activities			
Manage and advance the heritage, culture, arts and science in the Community	11,293	-	11,293
Total	11,293	-	11,293
NET INCOME/(EXPENDITURE)	(2,782)	-	(2,782)
RECONCILIATION OF FUNDS			
Total funds brought forward	18,458	840	19,298
TOTAL FUNDS CARRIED FORWARD	15,676	840	16,516

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures, fittings & equipment £	Totals £
COST			
At 1 April 2018	840	2,761	3,601
Additions	2,138	-	2,138
	<hr/>	<hr/>	<hr/>
At 31 March 2019	2,978	2,761	5,739
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2018	-	1,319	1,319
Charge for year	-	216	216
	<hr/>	<hr/>	<hr/>
At 31 March 2019	-	1,535	1,535
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2019	2,978	1,226	4,204
	<hr/>	<hr/>	<hr/>
At 31 March 2018	840	1,442	2,282
	<hr/>	<hr/>	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	-	22
	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Accrued expenses	495	480
	<hr/>	<hr/>

10. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	15,676	1,962	17,638
Restricted funds			
Highlands & Islands Enterprise	840	-	840
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	16,516	1,962	18,478
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,363	(8,401)	1,962
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,363</u>	<u>(8,401)</u>	<u>1,962</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	18,458	(2,782)	15,676
	<hr/>	<hr/>	<hr/>
Restricted Funds			
Highlands & Islands Enterprise	840	-	840
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>19,298</u>	<u>(2,782)</u>	<u>16,516</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,511	(11,293)	(2,782)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>8,511</u>	<u>(11,293)</u>	<u>(2,782)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	18,458	(820)	17,638
	<hr/>	<hr/>	<hr/>
Restricted funds			
Highlands & Islands Enterprise	840	-	840
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>19,298</u>	<u>(820)</u>	<u>18,478</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,874	(19,694)	(820)
TOTAL FUNDS	<u>18,874</u>	<u>(19,694)</u>	<u>(820)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	31.3.19 £	31.3.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	491
Other trading activities		
Fundraising events	441	-
Book sales	500	-
	<hr/> 941	<hr/> -
Charitable activities		
Gaelic course income	6,002	3,940
Family Learning Day income	-	300
Grants	3,420	3,780
	<hr/> 9,422	<hr/> 8,020
Total incoming resources	10,363	8,511
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	60	-
Other trading activities		
Purchases	1,487	-
Charitable activities		
Insurance	332	326
Postage and stationery	-	18
Advertising & marketing	598	-
Sundries	97	59
Travel & accomodation exp	-	180
Conference expenses	80	80
Subscriptions	15	15
Stradagan camp	-	590
Gaelic course expenses	3,982	2,548
Website expenses	76	73
Room hire	168	60
Cnac Comhla	-	300
Family Learning Days	-	994
Dep fixtures, fittings & equip	216	254
Bank interest & charges	104	35
	<hr/> 5,668	<hr/> 5,532
Support costs		

Urras Baile Fhlodaigearraidh

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	31.3.19	31.3.18
	£	£
Governance costs		
Accountancy fees	843	828
Legal fees	343	4,933
	<u>1,186</u>	<u>5,761</u>
Total resources expended	8,401	11,293
	<u> </u>	<u> </u>
Net income/(expenditure)	<u>1,962</u>	<u>(2,782)</u>

Report for the Annual General Meeting on 10 October 2019 held at Bun-sgoil Stafainn

The current committee and office-bearers were duly elected according to procedure at the AGM held on 17 September 2018. Scheduled Trust meetings normally take place on the last Monday of each month at Bun-sgoil Stafainn, and at other times as required.

Office-bearers: Margaret Nicolson, chairperson; Maoilios Caimbeul, Vice-chair; Christine Nicolson, Treasurer; Malcolm (Calum) Munro, minute secretary, Vacancy - secretary

Committee: Norman Gillies, Anne Martin, Linda McHugh, Arthur Cormack and Norma Young

Public Liability Insurers: Arthur J. Gallagher

Accountants: Donald Rankin Business Service, Portree

Solicitors: MacLeod and MacCallum, Inverness (Corra Irwin)

Professional business advisor: Faye MacLeod, Campbell, Stewart, MacLennan, Portree

Registered Office: Macleod & MacCallum, 28 Queensgate, Inverness IV1 1YN

Objects

The Trust's objects are:

- (a) Community development and the advancement of citizenship. To give people a sense of pride in their community and to increase their welfare.
- (b) The advancement of the local culture, heritage and arts, including our Gaelic heritage.
- (c) The advancement of environmental protection and improvement

Urras Baile Fhlòdaigearraidh Community Company Ltd with charitable status (Flodigarry Community Company Ltd with charitable status) has a vision to develop an innovative quality community heritage facility, language and visitor orientation centre, 'Ionad Thròndairnis' - 'The Trotternish Centre' in the township of Flodigarry, serving the communities of the Trotternish peninsula in the north of Skye.

Ionad Thròndairnis would provide a focal point for the interpretation of the Gaelic language and culture, environment and heritage of the area; and provide an opportunity for future growth in tourist related and educational activities. (Initial feasibility & design study by sbworks)

Ionad Thròndairnis – The Trotternish Centre

The Trust represents the Trotternish peninsula and as such the name of the development will reflect that.

Land Purchase and Planning

The land purchase process was completed on 18 April 2019 with the Trust having met the requirements set by the Scottish Land Court to enable completion of sale/ purchase of the 1 hectare site from the Dunans (Flodigarry) common grazings. The local Authority Highland Council, for the planned development, granted planning in Principle on 4 February. Rural Design submitted the application on our behalf with Kilmuir Community Council agreeing to have the application submitted through them in the absence of current Community Council in Staffin.

On 4 May 2019 a turf-cutting ceremony was held to mark the significant next step and purchase of the proposed development site. Kate Forbes, MSP for the area was here to turn the first turf with all in attendance adjourning thereafter to Dun Flodigarry hostel, which kindly provided the venue for the subsequent lunch and refreshments.

Musical entertainment was provided by two of the board members Anne Martin and Arthur Cormack, and a poetry reading by Maoilios Caimbeul another of our board members. Local young folk from Trotternish joined us to provide musical entertainment, both at the centenary cairn and at the hostel.

Support

The Trust continues to liaise with Highland and Islands Enterprise (HIE).

Accounts

The Trust's accounts are prepared and examined annually by Donald Rankin Business Services. These are presented to Directors at the AGM.

Bank Account

The account operates with two signatures required from three signatories for financial transactions, which must be by cheque. The account also supports a debit card.

Business Plan

The business plan prepared by Faye MacLeod, business advisor is current with financial projections running until March 2022. Faye, of Campbell, Stewart & MacLennan revised costings for the Trust to reflect changes since the original document was prepared.

Gàidhlig Courses

Urras Baile Fhlòdaigearraidh continues, in collaboration with Sabhal Mòr Ostaig, to deliver community based Gàidhlig language development courses, "Learning through Living Culture/ Ionnsachadh tro Chultar Beò". In 2019 the Trust offered two of its courses, with both being well received with very positive feedback from participants. The Trust once again wishes to acknowledge the support of the community in enabling these courses to be such a success. In August the second of the courses for high school pupils from Central Scotland was held. The school has re-booked for 2020.

The Trust remains indebted to the Scott-Moncrieff family who continued to support the courses through use of the hostel as a venue. Columba 1400 was used for some classes. Other local businesses benefit from the courses as well.

In 2018 the Trust received granted funding from Bòrd na Gàidhlig, to undertake a scoping exercise to identify resources and information about the locality, which can be, digitally, made available to people interested in or studying the culture and history of the area. This scoping exercise has been completed. Thanks are due to Christine Jamieson from Identitas Consulting, Chris Dalglish from Inherit (Yorvik group) and also to Maoilios Caimbeul, a director who undertook the major task of translating the final report into Gàidhlig.

In September 2019, the Trust met with staff at Sabhal Mòr Ostaig, Scotland's Gàidhlig College, within UHI, to discuss future plans. This enabled new staff to be appraised of this collaborative work.

Community Land Scotland

Two directors attended the annual conference, held in Skye, in June 2019. Community Land Scotland (CLS). CLS remains a very useful source of advice and support to the Trust as we progress toward completion of the land purchase.

Advertising and Social Media

Professionally produced leaflets and booklets are used to advertise the project as the Trust now moves to that stage.

Twitter, Facebook and Instagram accounts are set up with one of the directors taking responsibility for their oversight and operation.

Community Links

The Trust continues to strengthen community links as and when opportunities arise.

Membership

Ordinary membership continues in excess of one hundred within the wider Trotternish area.

Directors

Two directors will stand down to facilitate the rotational process as per the Trust's Articles of Association. One new director joined the board and another will now join.

As chairperson, may I thank you all for your continued hard work and support in enabling the Trust to achieve landowner status this year. The Trust shall continue to work towards its goal of building Ionad Thròndairnis thus enhancing employment opportunities, in addition to promotion and strengthening of the Gàidhlig language and culture in the wider Trotternish community.

M. Nicolson

10 October 2019

Margaret Nicolson

Chairperson

Urras Baile Fhlòdaigearraidh Community Company Ltd with Charitable Status

Scottish Charitable Number: SC040726

Scottish Company Number: 473087