Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2015 for Urras Baile Fhlodaigearraidh

Amended by our Accountants

THURSDAY



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16/07/2015 COMPANIES HOUSE

#139

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

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Report of the Trustees

for the Year Ended 31 March 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

INCORPORATION

The charitable company was incorporated on 20 March 2014 and commenced trading on 1 April 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC473087 (Scotland)

Registered Charity number

SCO40726

Registered office

4 Flodigarry

STAFFIN

Isle of Skye

IV51 9HZ

Trustees

Margaret Nicolson

Maoilios Caimbeul

Ann Farmer

Peggy Scott-Moncrieff

Joan Beaton

Violet Fenton

Christine Nicolson

Norman N Gillies

Norma Young

Anne C Martin Malcolm G Munro - appointed 20.3.15

- appointed 20.3.15

- appointed 20.3.15

Company Secretary

Independent examiner

Jacqueline Smith CPFA

Donald Rankin Business Services

Tigh an Oisean

Bridge Road

PORTREE

Isle of Skye

Highland

IV51 9ER

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Margaret Nicolson - Trustee

<u>Independent Examiner's Report to the Trustees of</u> <u>Urras Baile Fhlodaigearraidh</u>

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Donald Rankin Business Services Tigh an Oisean Bridge Road PORTREE Isle of Skye Highland

IV51 9ER

Date: 21 or iv

Statement of Financial Activities for the Year Ended 31 March 2015

		Unrestricted fund	Restricted funds	Total funds
	Notes	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
•	2	12,738	-	12,738
Activities for generating funds	3	5,628	-	5,628
Incoming resources from charitable activities				
Training		-	523	523
Travel & accomodation		-	225	225
Gaelic course		-	3,800	3,800
Business plan			_5,000	
Total incoming resources		18,366	9,548	27,914
RESOURCES EXPENDED			-	
Costs of generating funds				
Costs of generating voluntary income		2,889	-	2,889
Charitable activities				
Insurance		618	-	618
Sundry expenses		210	-	210
Subscriptions		15	-	15
Training		90	748	838
Room hire		81	-	81
Website expenses		83	-	83
Postage & stationery		404	-	404
Conference expenses		69	-	69
Gaelic course		1,567	1,000	2,567
Donation - Crusaders		100	-	100
Depreciation		414	-	414
Governance costs		1,390	3,840	5,230
Total resources expended		7,930	5,588	13,518
NET INCOMING RESOURCES		10,436	3,960	14,396
TOTAL FUNDS CARRIED FORWARD		10,436	3,960	14,396

Balance Sheet At 31 March 2015

		Unrestricted fund	Restricted funds	Total funds
	Notes	£	£	£
FIXED ASSETS		2.247		2 247
Tangible assets	6	2,347	-	2,347
CURRENT ASSETS				
Cash at bank and in hand		8,519	3,960	12,479
CREDITORS				
Amounts falling due within one year	7	(430)	-	(430)
				
NET CURRENT ASSETS		_8,089	3,960	12,049
TOTAL ASSETS LESS CURRENT				
LIABILITIES		10,436	3,960	14,396
				
NET ASSETS		10,436	_3,960	14,396
FUNDS	8			
Unrestricted funds	U			10,436
Restricted funds				3,960
TOTAL FUNDS				14,396
TOTAL FUNDS				

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 25. 06. is and were signed on its behalf by:

Margaret Nicolson - Trustee

Notes to the Financial Statements for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment

- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

Donations include current assets from the charity before incorporation.

3. ACTIVITIES FOR GENERATING FUNDS

Fundraising events

5,628

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

Depreciation - owned assets

£ 414

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2015.

7.

8.

Notes to the Financial Statements - continued for the Year Ended 31 March 2015

6. TANGIBLE FIXED ASSETS

TANGIBLE FIXED ASSETS			Fixtures, fittings & equipment £
COST Additions			2,761
DEPRECIATION Charge for year			414
NET BOOK VALUE At 31 March 2015			2,347
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE Y	YEAR		,
Other creditors			430 ————————————————————————————————————
MOVEMENT IN FUNDS			
		Net movement in funds £	At 31.3.15
Unrestricted funds General fund		10,436	10,436
Restricted funds		1.160	1.160
SSE Bord na Gaidhlig		1,160 	1,160
		3,960	3,960
TOTAL FUNDS		14,396	14,396
Net movement in funds, included in the above are as follows:			
	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	£	£	£
General fund	18,366	(7,930)	10,436
Restricted funds SSE	5 000	(2.940)	1 160
Plunkett Foundation	5,000 225	(3,840) (225)	1,160 -
Highlands & Islands Enterprise Bord na Gaidhlig	523 	(523) (1,000)	2,800
	9,548	(5,588)	3,960
TOTAL FUNDS	27,914	(13,518)	14,396
-		<u> </u>	=-,

Notes to the Financial Statements - continued for the Year Ended 31 March 2015

8. MOVEMENT IN FUNDS - continued

<u>Detailed Statement of Financial Activities</u> for the Year Ended 31 March 2015

Voluntary income 9,133 Conations 9,133 Grants 12,738 Activities for generating funds 5,628 Fundraising events 5,628 Incoming resources from charitable activities 9,548 Total incoming resources 27,914 RESOURCES EXPENDED 2 Costs of generating voluntary income 2,889 Euroritable activities 8 Insurance 618 Postage and stationery 404 Sundries 210 Conference expenses 69 Subscriptions 15 Training expenses 83 Gealic course expenses 2,567 Website expenses 83 Donations 100 Room hire 81 Fixtures, fittings & equipment 414
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Donations Room hire 81 Fixtures, fittings & equipment 5,399
Room hire Fixtures, fittings & equipment 5,399
Fixtures, fittings & equipment 414 5,399
5,399
Governance costs
Accountancy 862
AGM expenses 38 Legal fees 490
Professional fees 3,840
Total resources expended 13,518
Net income <u>14,396</u>

£