

REGISTERED COMPANY NUMBER: SC473087 (Scotland)
REGISTERED CHARITY NUMBER: SCO40726

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2015
for
Urras Baile Fhlodaigearraidh

WEDNESDAY



S47BE10W

SCT 13/05/2015 #369
COMPANIES HOUSE

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Urras Baile Fhlodagearraidh

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for the Year Ended 31 March 2015

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Urras Baile Fhlodaigearraidh

Report of the Trustees
for the Year Ended 31 March 2015

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC473087 (Scotland)

Registered Charity number
SCO40726

Registered office
4 Flodigarry
STAFFIN
Isle of Skye
IV51 9HZ

Trustees

Margaret Nicolson	
Maoilios Caimbeul	
Ann Farmer	
Peggy Scott-Moncrieff	
Joan Beaton	
Violet Fenton	
Christine Nicolson	
Norman N Gillies	
Norma Young	- appointed 20.3.15
Anne C Martin	- appointed 20.3.15
Malcolm G Munro	- appointed 20.3.15

Independent examiner

Jacqueline Smith CPFA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 30th APRIL 2015 and signed on its behalf by:

Margaret Nicolson
Margaret Nicolson - Trustee

Report of the Accountants to the Directors of
Urras Baile Fhlodaigearraidh

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Donald Rankin Business Services
Tigh an Oisean
Bridge Road
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Isle of Skye
Highland
IV51 9ER

Date:29.04.15.....

Urras Baile Fhlodaigearraidh

Statement of Financial Activities
for the Year Ended 31 March 2015

		Unrestricted fund	Restricted funds	31.3.15 Total funds	31.3.14 Total funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		3,621	-	3,621	4,411
Activities for generating funds	2	5,628	-	5,628	1,156
Incoming resources from charitable activities					
Training		-	523	523	-
Travel and accommodation		-	225	225	-
Gaelic course		-	3,800	3,800	-
Business plan		-	5,000	5,000	-
Total incoming resources		9,249	9,548	18,797	5,567
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		2,889	-	2,889	944
Charitable activities					
Insurance		618	-	618	525
Sundry expenses		210	-	210	13
Subscriptions		15	-	15	-
Training		90	748	838	160
Room hire		81	-	81	25
Donation - Skye Cancer Care		-	-	-	150
Website expenses		83	-	83	72
Administrative expenses		-	-	-	15
Postage and stationery		404	-	404	7
Conference expenses		69	-	69	-
Gaelic course		1,567	1,000	2,567	1,196
Donation - Crusaders		100	-	100	-
Depreciation		414	-	414	-
Governance costs		1,000	3,840	4,840	2,493
Total resources expended		7,540	5,588	13,128	5,600
NET INCOMING/(OUTGOING) RESOURCES					
		1,709	3,960	5,669	(33)
RECONCILIATION OF FUNDS					
Total funds brought forward		9,282	8,460	17,742	17,775
TOTAL FUNDS CARRIED FORWARD		10,991	12,420	23,411	17,742

The notes form part of these financial statements

Urras Baile Fhlodagearraidh

Balance Sheet

At 31 March 2015

		Unrestricted fund	Restricted funds	31.3.15 Total funds	31.3.14 Total funds
	Not es	£	£	£	£
FIXED ASSETS					
Tangible assets	5	2,902	8,460	11,362	9,015
CURRENT ASSETS					
Cash at bank and in hand		8,519	3,960	12,479	9,117
CREDITORS					
Amounts falling due within one year	6	(430)	-	(430)	(390)
NET CURRENT ASSETS		<u>8,089</u>	<u>3,960</u>	<u>12,049</u>	<u>8,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,991</u>	<u>12,420</u>	<u>23,411</u>	<u>17,742</u>
NET ASSETS		<u>10,991</u>	<u>12,420</u>	<u>23,411</u>	<u>17,742</u>
FUNDS	7				
Unrestricted funds				10,991	9,282
Restricted funds				<u>12,420</u>	<u>8,460</u>
TOTAL FUNDS				<u>23,411</u>	<u>17,742</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 30th APRIL 2015 and were signed on its behalf by:

Margaret Nicolson
Margaret Nicolson - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.15	31.3.14
	£	£
Fundraising events	<u>5,628</u>	<u>1,156</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.15	31.3.14
	£	£
Depreciation - owned assets	<u>414</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2015 nor for the year ended 31 March 2014.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

5. TANGIBLE FIXED ASSETS

	Heritage Centre £	Fixtures, fittings & equipment £	Totals £
COST			
At 1 April 2014	9,015	-	9,015
Additions	<u>-</u>	<u>2,761</u>	<u>2,761</u>
At 31 March 2015	<u>9,015</u>	<u>2,761</u>	<u>11,776</u>
 DEPRECIATION			
Charge for year	<u>-</u>	<u>414</u>	<u>414</u>
 NET BOOK VALUE			
At 31 March 2015	<u>9,015</u>	<u>2,347</u>	<u>11,362</u>
At 31 March 2014	<u>9,015</u>	<u>-</u>	<u>9,015</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15	31.3.14
	£	£
Other creditors	<u>430</u>	<u>390</u>

7. MOVEMENT IN FUNDS

	At 1.4.14 £	Net movement in funds £	At 31.3.15 £
Unrestricted funds			
General fund	9,282	1,709	10,991
 Restricted funds			
Big Lottery	8,460	-	8,460
SSE	-	1,160	1,160
Bord na Gaidhlig	<u>-</u>	<u>2,800</u>	<u>2,800</u>
	<u>8,460</u>	<u>3,960</u>	<u>12,420</u>
 TOTAL FUNDS	<u>17,742</u>	<u>5,669</u>	<u>23,411</u>

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,249	(7,540)	1,709
Restricted funds			
SSE	5,000	(3,840)	1,160
Plunkett Foundation	225	(225)	-
Highlands & Islands Enterprise	523	(523)	-
Bord na Gaidhlig	<u>3,800</u>	<u>(1,000)</u>	<u>2,800</u>
	9,548	(5,588)	3,960
TOTAL FUNDS	<u><u>18,797</u></u>	<u><u>(13,128)</u></u>	<u><u>5,669</u></u>

Urras Baile Fhlodaigearraidh

Detailed Statement of Financial Activities
for the Year Ended 31 March 2015

	31.3.15 £	31.3.14 £
INCOMING RESOURCES		
Voluntary income		
Donations	16	870
Grants	3,605	3,520
Memberships	<u>-</u>	<u>21</u>
	3,621	4,411
Activities for generating funds		
Fundraising events	5,628	1,156
Incoming resources from charitable activities		
Grants	<u>9,548</u>	<u>-</u>
Total incoming resources	18,797	5,567
RESOURCES EXPENDED		
Costs of generating voluntary income		
Fundraising expenses	2,889	944
Charitable activities		
Insurance	618	525
Postage and stationery	404	7
Sundries	210	13
Conference expenses	69	-
Subscriptions	15	15
Training expenses	838	160
Gaelic course expenses	2,567	1,196
Website expenses	83	72
Donations	100	150
Room hire	81	25
Fixtures, fittings and equipment	<u>414</u>	<u>-</u>
	5,399	2,163
Governance costs		
Accountancy	472	426
AGM expenses	38	177
Legal fees	490	1,890
Professional fees	<u>3,840</u>	<u>-</u>
	4,840	2,493
Total resources expended	13,128	5,600
Net income/(expenditure)	<u>5,669</u>	<u>(33)</u>

This page does not form part of the statutory financial statements

Report for the annual General Meeting on 20th March 2015 at Bun-sgoil Stafainn

The current committee and office-bearers were duly elected according to procedure at the AGM held on 31st January 2014. Scheduled Trust meetings take place on the last Friday of each month at Bun-sgoil Stafainn, and at other times as when required.

Office-bearers: Margaret Nicolson, chairperson; Maoilios Caimbeul, Vice-chair; Peggy Scott-Moncrieff, Treasurer; Anne Farmer, Secretary/ Minute secretary

Committee: Joan Beaton, Violet Fenton, Norman Gillies, Anne Martin, Calum Munro, Christine Nicolson and Norma Young

Public Liability Insurers: NFU Mutual

Accountants: Donald Rankin Business Service, Portree

Solicitors: MacLeod and MacCallum, Inverness (Corra Irwin)

Professional business advisor: Faye MacLeod, Campbell, Stewart, MacLennan Portree

Objects

The Trust's objects are:

- (a) Community development and the advancement of citizenship. To give people a sense of pride in their community and to increase their welfare.
- (b) The advancement of the local culture, heritage and arts, including our Gaelic heritage.
- (c) The advancement of environmental protection and improvement

Urras Baile Fhlòdaigearraidh Community Company Ltd with charitable status - Flodigarry Community Company Ltd with charitable status has a vision to develop an innovative quality community heritage facility, language and visitor orientation centre, 'Ionad Thròndairnis' - 'The Trotternish Centre' in the township of Flodigarry, serving the communities of the Trotternish peninsula in the north of Skye.

Ionad Thròndairnis would provide a focal point for the interpretation of the Gaelic language and culture, environment and heritage of the area; and provide an opportunity for future growth in tourist related and educational activities.
(feasibility & design study by sbworks)

Ionad Thròndairnis - The Trotternish Centre

Our development officer support ceased when Marion Beaton, HIE development officer moved away. Her replacement placed with Urras Stafainn has not been scheduled to provide support to Urras Baile Fhlòdaigearraidh and HIE has recognised that each Trust is a separate entity.

At our meeting on 19th June 2014, with officers from HIE, we were allocated Eilidh Ross and Phil McCaherty as sources of support and advice. Pam Noble from the Community Assets team continues to be assigned to our development as part of her remit. HIE indicated that they see our proposals as viable and as such support the development.

Following an on-site meeting with the Ward Manager in October 2014 and a subsequent invitation to a Ward Meeting in Portree, in December support for the proposed development has been indicated.

Land Purchase

This is currently at District Valuer stage and we await confirmation of price for the area of land identified for the building.

We have met on two occasions with Colin Gray from the Scottish Government's Land Reform and Tenancy Unit . David MacVicar from SGRPID also met with us.

Fact Finding Visits

Funding was secured to finance fact-finding visits to other developments to meet with others who have been through similar community developmental processes.

Plunkett Foundation and HIE enabled us to facilitate these visits.

Joan and Charlie Beaton and Anne Farmer and Steve Poole visited Seaboard Memorial Hall development in Balintore, in November. Norman Gillies, Violet Fenton and Margaret Nicolson visited West Harris Community Trust and also North Harris Trust in November, also. Maoilios Caimbeul during his holidays visited Tigh Chearsabhaigh, Lochmaddy and Ravenspoint, in the Lochs area of Lewis for the same purpose.

Bank Account

We still await the confirmation of our new bank account application. Due to this delay Peggy has not yet taken over as Treasurer and Violet has remained in post for this financial year.

Business Plan

Faye MacLeod has produced the finished format of the business plan. This will now enable us to move swiftly to the next stage of the development. Faye and Pam will work with us on the next stage, Stage 1 funding application to the big Lottery.

Grant funding was received from SSE to enable us to fund the production of the business plan.

Fundraising

Urras Fhlòdaigearraidh raised funds through being responsible for organising and running the bar at Ceòl on the Croft music festival held last May in Linacro. This will run again this coming May and again we shall be providing this service.

Fèis cèilidhs also provided funds.

We must thank Charlie and Joan for their generosity, willingness and hard work, over the years, in hosting the Fèis and Blas cèilidhs in their barn. There is much work required in preparation and clearing up afterwards. This hospitality is much appreciated by all.

Accounts

The Trust's accounts are prepared and audited annually by Donald Rankin Business Services. An abstract of accounts has been prepared, in the interim, for this meeting as our financial year does not end until 31st March.

Gàidhlig Courses

Urras Baile Fhlòdaigearraidh has continued in collaboration with Sabhal Mòr Ostaig to deliver community based Gàidhlig language development courses. In 2014 we ran two courses and this year we plan to return to offering three courses.

Both course received very positive, and even glowing, feedback with some participants returning more than once. We are very grateful to the Scott-Moncrieff family for facilitating the course through use of the hostel as a venue. This past summer we also used Columba 1400 for some classes.

Through grant funding from Bòrd na Gàidhlig's Taic Freumhan Coimhearsnachd we were able to diversify in the format of the course and the grant enable us to meet this target. Through feedback from returning attendees we were readily able to evaluate this change.

Alasdair MacKay, short courses organiser at Sabhal Mòr Ostaig met with us in August and in November Christine, Maoilios and Margaret held a very productive meeting with Alasdair at SMO. These discussions have led to our planning additional courses for the new financial year.

Community Land Scotland

On behalf of the Trust, Norman attended the annual conference held at Sabhal Mòr Ostaig in May. Norman reported that this was very helpful and informative.

Social Enterprise Training

This two-day training in September 2014 was held for Urras Baile Fhlòdaigearraidh committee members at Columba 1400. Participants found this to be a useful course. This training was funded so didn't cost the Trust.

Mòd Ionadail an Eilein Sgitheanaich

The trust awarded a trophy to be awarded annually to the winning Oran Luadh competitors at the local Skye Mòd, held annually in June. The first holders are Bun-sgoil Stafainn.

May I, as chairperson, thank you all for your continuing hard work and support which enables to move towards our goal of building Ionad Thròndairnis and enhancing provision for the Trotternish Peninsula.

We look forward to another year of challenges and targets accomplished. Exciting times ahead!

Margaret Nicolson

Chairperson

Urras Baile Fhlòdaigearraidh Community Company Ltd with Charitable Status

Charitable Number: SC040726

Company Number: 473087