

REGISTERED COMPANY NUMBER: SC473087 (Scotland)
REGISTERED CHARITY NUMBER: SCO40726

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2017
for
Urras Baile Fhlodaigearraidh

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COMPANIES HOUSE

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Úrras Baile Fhlodagearraidh

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for the Year Ended 31 March 2017

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Ùrras Baile Fhlodagearraidh

Report of the Trustees for the Year Ended 31 March 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC473087 (Scotland)

Registered Charity number

SCO40726

Registered office

Macleod & MacCallum
28 Queensgate
Inverness
IV1 1DJ

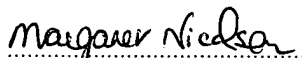
Trustees

Margaret Nicolson	
Maoilios Caimbeul	
Ann Farmer	- resigned 31.8.16
Peggy Scott-Moncrieff	
Joan Beaton	- resigned 28.2.17
Violet Fenton	- resigned 28.2.17
Christine Nicolson	
Norman N Gillies	
Norma Young	
Anne C Martin	
Malcolm G Munro	

Independent examiner

Jacqueline Smith CPFA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Approved by order of the board of trustees on 16 June 2017 and signed on its behalf by:


Margaret Nicolson - Trustee

Report of the Accountant to the Trustees of
Urras Baile Fhlodagearraidh

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Date: 13.06.17

Urras Baile Fhlodagearraidh

Statement of Financial Activities
for the Year Ended 31 March 2017

		Unrestricted fund	Restricted funds	31.3.17 Total funds	31.3.16 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,409	-	9,409	3,695
Charitable activities					
Gaelic course		-	-	-	1,300
Land and Buildings		-	3,500	3,500	840
Catering		-	-	-	2,046
Other trading activities	3	<u>549</u>	<u>-</u>	<u>549</u>	<u>8,938</u>
Total		<u>9,958</u>	<u>3,500</u>	<u>13,458</u>	<u>16,819</u>
EXPENDITURE ON					
Raising funds		410	-	410	2,653
Charitable activities					
Insurance		335	-	335	717
Room hire		30	-	30	93
Website expenses		-	-	-	90
Administrative expenses		1,147	-	1,147	3,740
Conference expenses		-	-	-	40
Gaelic course		4,531	600	5,131	4,264
Depreciation		299	-	299	352
Sradagan camp		538	-	538	489
Land and Buildings		460	3,500	3,960	-
Flodigarry Township		152	-	152	-
Flodigarry Community Trust		<u>935</u>	<u>-</u>	<u>935</u>	<u>-</u>
Total		<u>8,837</u>	<u>4,100</u>	<u>12,937</u>	<u>12,438</u>
NET INCOME/(EXPENDITURE)		<u>1,121</u>	<u>(600)</u>	<u>521</u>	<u>4,381</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>17,337</u>	<u>1,440</u>	<u>18,777</u>	<u>14,396</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>18,458</u></u>	<u><u>840</u></u>	<u><u>19,298</u></u>	<u><u>18,777</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Urras Baile Fhlodagearraidh

Balance Sheet

At 31 March 2017

	Notes	Unrestricted fund £	Restricted funds £	31.3.17 Total funds £	31.3.16 Total funds £
FIXED ASSETS					
Tangible assets	7	1,696	840	2,536	2,835
CURRENT ASSETS					
Debtors	8	136	-	136	-
Cash at bank and in hand		<u>17,076</u>	<u>-</u>	<u>17,076</u>	<u>16,393</u>
		17,212	-	17,212	16,393
CREDITORS					
Amounts falling due within one year	9	(450)	-	(450)	(451)
		<u>16,762</u>	<u>-</u>	<u>16,762</u>	<u>15,942</u>
NET CURRENT ASSETS					
		<u>16,762</u>	<u>-</u>	<u>16,762</u>	<u>15,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,458</u>	<u>840</u>	<u>19,298</u>	<u>18,777</u>
NET ASSETS		<u>18,458</u>	<u>840</u>	<u>19,298</u>	<u>18,777</u>
FUNDS	10				
Unrestricted funds				18,458	17,337
Restricted funds				<u>840</u>	<u>1,440</u>
TOTAL FUNDS				<u>19,298</u>	<u>18,777</u>

The notes form part of these financial statements

Balance Sheet - continued

At 31 March 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 16 June 2017 and were signed on its behalf by:

Margaret Nicolson
Margaret Nicolson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 15% on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

Donations include current assets from the charity before incorporation.

3. OTHER TRADING ACTIVITIES

	31.3.17	31.3.16
	£	£
Fundraising events	<u>549</u>	<u>8,938</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.17	31.3.16
	£	£
Depreciation - owned assets	<u>299</u>	<u>352</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,695	-	3,695
Charitable activities			
Gaelic course	700	600	1,300
Land and Buildings	-	840	840
Catering	2,046	-	2,046
Other trading activities	<u>8,938</u>	<u>-</u>	<u>8,938</u>
Total	15,379	1,440	16,819
 EXPENDITURE ON			
Raising funds	2,653	-	2,653
Charitable activities			
Insurance	717	-	717
Room hire	93	-	93
Website expenses	90	-	90
Administrative expenses	2,580	1,160	3,740
Conference expenses	40	-	40
Gaelic course	1,464	2,800	4,264
Depreciation	352	-	352
Sradagan camp	<u>489</u>	<u>-</u>	<u>489</u>
Total	8,478	3,960	12,438
 NET INCOME/(EXPENDITURE)	6,901	(2,520)	4,381
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>10,436</u>	<u>3,960</u>	<u>14,396</u>
 TOTAL FUNDS CARRIED FORWARD	<u>17,337</u>	<u>1,440</u>	<u>18,777</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures, fittings & equipment £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>840</u>	<u>2,761</u>	<u>3,601</u>
DEPRECIATION			
At 1 April 2016	-	766	766
Charge for year	<u>-</u>	<u>299</u>	<u>299</u>
At 31 March 2017	<u>-</u>	<u>1,065</u>	<u>1,065</u>
NET BOOK VALUE			
At 31 March 2017	<u>840</u>	<u>1,696</u>	<u>2,536</u>
At 31 March 2016	<u>840</u>	<u>1,995</u>	<u>2,835</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Other debtors	<u>136</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Accrued expenses	<u>450</u>	<u>451</u>

10. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted funds			
General fund	17,337	1,121	18,458
Restricted funds			
Highlands & Islands Enterprise	840	-	840
Highland Council	<u>600</u>	<u>(600)</u>	<u>-</u>
	1,440	(600)	840
TOTAL FUNDS	<u>18,777</u>	<u>521</u>	<u>19,298</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,958	(8,837)	1,121
Restricted funds			
Highlands & Islands Enterprise	3,500	(3,500)	-
Highland Council	-	(600)	(600)
	3,500	(4,100)	(600)
TOTAL FUNDS	<u>13,458</u>	<u>(12,937)</u>	<u>521</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

Reconciliation of Income and Expenditure
for the Year Ended 31 March 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		3,695	-	3,695
Charitable activities		4,186	-	4,186
Other trading activities		<u>8,938</u>	<u>-</u>	<u>8,938</u>
Total		16,819	-	16,819
EXPENDITURE ON				
Raising funds		2,653	-	2,653
Charitable activities		6,179	3,606	9,785
OBSOLETE Governance costs		<u>3,606</u>	<u>(3,606)</u>	<u>-</u>
Total		12,438	-	12,438
NET INCOME/(EXPENDITURE)		<u><u>4,381</u></u>	<u><u>-</u></u>	<u><u>4,381</u></u>

Urras Baile Fhlodagearraidh

Reconciliation of Funds

At 1 April 2015

(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		<u>2,347</u>	-	<u>2,347</u>
		2,347	-	2,347
CURRENT ASSETS				
Cash at bank and in hand		12,479	-	12,479
CREDITORS				
Amounts falling due within one year		(430)	-	(430)
		<u>12,049</u>	-	<u>12,049</u>
NET CURRENT ASSETS				
		<u>12,049</u>	-	<u>12,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		14,396	-	14,396
		<u>14,396</u>	-	<u>14,396</u>
FUNDS				
Unrestricted funds		10,436	-	10,436
Restricted funds		<u>3,960</u>	-	<u>3,960</u>
TOTAL FUNDS		<u>14,396</u>	-	<u>14,396</u>

Urras Baile Fhlodagearraidh

Reconciliation of Funds

At 31 March 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		2,835	-	2,835
CURRENT ASSETS				
Cash at bank and in hand		16,393	-	16,393
CREDITORS				
Amounts falling due within one year		(451)	-	(451)
		<u>15,942</u>	<u>-</u>	<u>15,942</u>
NET CURRENT ASSETS				
		<u>18,777</u>	<u>-</u>	<u>18,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>18,777</u>	<u>-</u>	<u>18,777</u>
NET ASSETS				
		<u>18,777</u>	<u>-</u>	<u>18,777</u>
FUNDS				
Unrestricted funds		17,337	-	17,337
Restricted funds		<u>1,440</u>	<u>-</u>	<u>1,440</u>
TOTAL FUNDS		<u>18,777</u>	<u>-</u>	<u>18,777</u>

Urras Baile Fhlodagearraidh

Detailed Statement of Financial Activities
for the Year Ended 31 March 2017

	31.3.17 £	31.3.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	79	510
Grants	<u>9,330</u>	<u>3,185</u>
	9,409	3,695
Other trading activities		
Fundraising events	549	8,938
Charitable activities		
Catering income	-	2,046
Grants	<u>3,500</u>	<u>2,140</u>
	<u>3,500</u>	<u>4,186</u>
Total incoming resources	13,458	16,819
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	410	2,653
Charitable activities		
Insurance	335	717
Postage and stationery	39	-
Advertising	-	134
Conference expenses	-	40
Subscriptions	15	-
Catering expenses	538	489
Gaelic course expenses	5,121	4,264
Website expenses	-	90
Donations	1,087	-
Room hire	40	93
Fixtures, fittings and equipment	<u>299</u>	<u>352</u>
	7,474	6,179
Support costs		
Governance costs		
Accountancy fees	750	722
Legal fees	4,303	484
Professional Fees	<u>-</u>	<u>2,400</u>
	<u>5,053</u>	<u>3,606</u>
Total resources expended	12,937	12,438
Net income	<u>521</u>	<u>4,381</u>

This page does not form part of the statutory financial statements

Report for the Annual General Meeting on 16th June 2017 held at Bun-sgoil Stafainn

The current committee and office-bearers were duly elected according to procedure at the AGM held on 31st May 2016. Scheduled Trust meetings take place on the alternating last Monday or Friday of each month at Bun-sgoil Stafainn, and at other times as required.

Office-bearers: Margaret Nicolson, chairperson; Maoilios Caimbeul, Vice-chair; Peggy Scott-Moncrieff, Treasurer; secretary - vacant

Committee: Norman Gillies, Anne Martin, Malcolm Munro, Christine Nicolson and Norma Young

Public Liability Insurers: Arthur J. Gallagher

Accountants: Donald Rankin Business Service, Portree

Solicitors: MacLeod and MacCallum, Inverness (Corra Irwin/ Pamela McGowan)

Professional business advisor: Faye MacLeod, Campbell, Stewart, MacLennan, Portree

Registered Office: Macleod & MacCallum, 28 Queensgate, Inverness IV1 1YN

Objects

The Trust's objects are:

- (a) Community development and the advancement of citizenship. To give people a sense of pride in their community and to increase their welfare.
- (b) The advancement of the local culture, heritage and arts, including our Gaelic heritage.
- (c) The advancement of environmental protection and improvement

Urras Baile Fhlòdaigearraidh Community Company Ltd with charitable status (Flodigarry Community Company Ltd with charitable status) has a vision to develop an innovative quality community heritage facility, language and visitor orientation centre, 'Ionad Thròndairnis' - 'The Trotternish Centre' in the township of Flodigarry, serving the communities of the Trotternish peninsula in the north of Skye.

Ionad Thròndairnis would provide a focal point for the interpretation of the Gaelic language and culture, environment and heritage of the area; and provide an opportunity for future growth in tourist related and educational activities.
(Initial feasibility & design study by sbworks)

Ionad Thròndairnis – The Trotternish Centre

The Trust continues to function without the support of a development officer and continues to actively seek funding opportunities to enable the appointment of a person to fulfill this role.

Land Purchase

The land earmarked for the proposed development has been measured and valued by the District Valuer (DV). The directors of the Trust have accepted the DV's value of £8,000 for the 1ha site. The purchase process has proved an onerous one due to the numerous break-off titles for the estate, and the time taken by the sellers to deliver the deeds to our legal representatives for examination. Our lawyer has just very recently received the remaining title deeds. Our legal representatives are now engaging with the sellers and their legal team to conclude the deal.

As part of the examination of titles it was noted that a shooting lease contract existed between the Scottish Government (sellers) and a local group. The leaseholder was identified and approached with a view to renunciation of the area of our identified 1 ha site. He was in agreement to this and to help expedite this process we agreed to pay his legal fees for this.

Bank Account

The account operates with two signatures required from three signatories for all financial transactions, which must be by cheque.

Business Plan

During this business year Faye MacLeod, business advisor updated the financial projections and rolled the document forward to run until March 2021. This review takes account of changes required since its initial production.

Fundraising

Urras Baile Fhlòdaigearraidh continues to take advantage of fund raising opportunities to augment its funds. This business year we have increased our events by holding a big Breakfast in January. This event was very well supported within the community. We catered for a Phd philosophy student group from St Andrews University.

Accounts

The Trust's accounts are prepared and examined annually by Donald Rankin Business Services. These are presented to Directors at the AGM. .

Gàidhlig Courses

Urras Baile Fhlòdaigearraidh has continued in collaboration with Sabhal Mòr

Ostaig to deliver community based Gàidhlig language development courses. In 2016/17 the Trust ran two of its developing language in the community in addition to a pilot course for prospective students at Sabhal Mòr Ostaig, the Gàidhlig college and an adult group with additional support needs from North Lanarkshire. August 2016 saw us welcoming Gàidhlig students from various Scottish universities as we do on alternate years.

The courses offered received very positive, and even glowing, feedback with some participants returning more than once. The Trust is very grateful to the Scott-Moncrieff family for facilitating the course through use of the hostel as a venue. This past summer Columba 1400 was used for some classes. Other local businesses benefit from the courses as well.

A successful application for grant funding to Bòrd na Gàidhlig's Taic Freumhan Coimhearsnachd in 2017 will enable us to further diversify the range of innovative language experiences offered to groups. Through feedback from attendees we shall be readily able to evaluate these new elements.

Martin MacLure, short courses organiser at Sabhal Mòr Ostaig met with representatives of the Trust in autumn 2016 when a useful planning meeting was held at SMO. These discussions have led to the embedding of additional elements introduced in to courses last year.

The Trust offered catering provision to the Sradagan Gàidhlig camp in 2016 and will do so again in July 2017.

The Trust applied again to Bòrd na Gàidhlig for funding to support diversification of course content and to provide Gàidhlig classes for parents in the two local Trotternish primary schools. Our successful award from Bòrd na Gàidhlig has enabled us to run classes for parents during the winter months for both Staffin and Kilmuir schools' parents.

In the autumn it is planned to hold two family days for parents and children of children in Gàidhlig medium education. This follows on from the successful weekend offered and attended in 2016.

Community Land Scotland

The chairperson was elected to the board of Community Land Scotland (CLS). CLS remains a very useful source of advice and support to the Trust as we progress toward completion of the land purchase.

The chairperson stood down as a director of CLS at its AGM in May 2017.

Planning

The formal planning application process will begin on completion of the land

purchase.

Support

John MacDonald who replaced Pamela Noble, community assets department at HIE is our direct contact. We have also met with Sandra Holmes who is actively involved in policy development with HIE.

HIE has given grant support for the land survey and valuation fees and has awarded grant support for legal fees for the land purchase; this funding has been lodged in our bank account.

Gordon Higgins has been helping us identify possible funding sources with a view to support with the application processes.

Conversations have been held between the Trust and Big lottery and Heritage Lottery.

Membership

Ordinary membership continues in excess of one hundred within the wider Trotternish area.

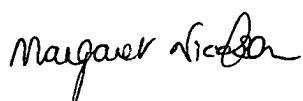
Directors

Three directors have stood down to facilitate the rotational process as per the Trust's Articles of Association.

Four directors attended a map-training course at Sabhal Mòr Ostaig with a view to using this training to augment course content for our student groups. This course was funded by Bòrd na Gàidhlig.

As chairperson, may I thank you all for your continued hard work and support as we continue to work towards our goal of building Ionad Thròndairnis thus enhancing employment opportunities in the wider Trotternish community.

As we look toward the coming year we shall continue to strive to meet challenges head on and work towards our admirable and achievable goals!



16 June 2017

Margaret Nicolson

Chairperson

Urras Baile Fhlòdaigearraidh Community Company Ltd with Charitable Status

Scottish Charitable Number: SC040726

Scottish Company Number: 473087