

REGISTERED COMPANY NUMBER: SC473087 (Scotland)
REGISTERED CHARITY NUMBER: SCO40726

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2016
for
Un'as Baile Fhlodaigearraidh



Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Urras Baile Fhlodagearraidh

Contents of the Financial Statements
for the Year Ended 31 March 2016

	Page
Report of the Trustees	1
Report of the Accountant	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8 to 9

Urras Baile Fhlodaigearraidh

Report of the Trustees
for the Year Ended 31 March 2016

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC473087 (Scotland)

Registered Charity number
SCO40726

Registered office
Macleod & MacCallum
28 Queensgate
Inverness
IV1 1DJ

Trustees
Margaret Nicolson
Maoilios Caimbeul
Ann Farmer
Peggy Scott-Moncrieff
Joan Beaton
Violet Fenton
Christine Nicolson
Norman N Gillies
Norma Young
Anne C Martin
Malcolm G Munro

Independent examiner
Jacqueline Smith CPFA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

Margaret Nicolson
Margaret Nicolson - Trustee

Report of the Accountant to the Trustees of
Urras Baile Fhlodagearraidh

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTTREE
Isle of Skye
Highland
IV51 9ER

Date: 19.05.16

Urras Baile Fhlodaigearraidh

Statement of Financial Activities
for the Year Ended 31 March 2016

	Notes	Unrestricted fund £	Restricted funds £	31.3.16 Total funds £	31.3.15 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	3,695	-	3,695	12,738
Activities for generating funds	3	8,938	-	8,938	5,628
Incoming resources from charitable activities					
Training		-	-	-	523
Travel and accommodation		-	-	-	225
Gaelic course		700	600	1,300	3,800
Business plan		-	-	-	5,000
Land and Buildings		-	840	840	-
Catering		<u>2,046</u>	<u>-</u>	<u>2,046</u>	<u>-</u>
Total incoming resources		15,379	1,440	16,819	27,914
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		2,653	-	2,653	2,889
Charitable activities					
Insurance		717	-	717	618
Sundry expenses		-	-	-	210
Subscriptions		-	-	-	15
Training		-	-	-	838
Room hire		93	-	93	81
Website expenses		90	-	90	83
Administrative expenses		134	-	134	-
Postage and stationery		-	-	-	404
Conference expenses		40	-	40	69
Gaelic course		1,464	2,800	4,264	2,567
Donation - Crusaders		-	-	-	100
Depreciation		352	-	352	414
Sradagan camp		489	-	489	-
Governance costs		<u>2,446</u>	<u>1,160</u>	<u>3,606</u>	<u>5,230</u>
Total resources expended		8,478	3,960	12,438	13,518
NET INCOMING/(OUTGOING) RESOURCES					
		6,901	(2,520)	4,381	14,396
RECONCILIATION OF FUNDS					
Total funds brought forward		10,436	3,960	14,396	-
TOTAL FUNDS CARRIED FORWARD		<u>17,337</u>	<u>1,440</u>	<u>18,777</u>	<u>14,396</u>

The notes form part of these financial statements

Urras Baile Fhlodaigearraidh

Balance Sheet

At 31 March 2016

		Unrestricted fund	Restricted funds	31.3.16 Total funds	31.3.15 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6	1,995	840	2,835	2,347
CURRENT ASSETS					
Cash at bank and in hand		15,793	600	16,393	12,479
CREDITORS					
Amounts falling due within one year	7	(451)	-	(451)	(430)
NET CURRENT ASSETS		<u>15,342</u>	<u>600</u>	<u>15,942</u>	<u>12,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,337</u>	<u>1,440</u>	<u>18,777</u>	<u>14,396</u>
NET ASSETS		<u>17,337</u>	<u>1,440</u>	<u>18,777</u>	<u>14,396</u>
FUNDS	8				
Unrestricted funds				17,337	10,436
Restricted funds				<u>1,440</u>	<u>3,960</u>
TOTAL FUNDS				<u>18,777</u>	<u>14,396</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 31 May 2016 and were signed on its behalf by:

Margaret Nicolson
Margaret Nicolson -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

Donations include current assets from the charity before incorporation.

3. ACTIVITIES FOR GENERATING FUNDS

	31.3.16	31.3.15
	£	£
Fundraising events	<u>8,938</u>	<u>5,628</u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.16	31.3.15
	£	£
Depreciation - owned assets	<u>352</u>	<u>414</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

6. TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures, fittings & equipment £	Totals £
COST			
At 1 April 2015	-	2,761	2,761
Additions	<u>840</u>	<u>-</u>	<u>840</u>
At 31 March 2016	<u>840</u>	<u>2,761</u>	<u>3,601</u>
DEPRECIATION			
At 1 April 2015	-	414	414
Charge for year	<u>-</u>	<u>352</u>	<u>352</u>
At 31 March 2016	<u>-</u>	<u>766</u>	<u>766</u>
NET BOOK VALUE			
At 31 March 2016	<u>840</u>	<u>1,995</u>	<u>2,835</u>
At 31 March 2015	<u>-</u>	<u>2,347</u>	<u>2,347</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Other creditors	<u>451</u>	<u>430</u>

8. MOVEMENT IN FUNDS

	At 1.4.15 £	Net movement in funds £	At 31.3.16 £
Unrestricted funds			
General fund	10,436	6,901	17,337
Restricted funds			
SSE	1,160	(1,160)	-
Highlands & Islands Enterprise	-	840	840
Bord na Gaidhlig	2,800	(2,800)	-
Highland Council	<u>-</u>	<u>600</u>	<u>600</u>
	<u>3,960</u>	<u>(2,520)</u>	<u>1,440</u>
TOTAL FUNDS	<u>14,396</u>	<u>4,381</u>	<u>18,777</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,379	(8,478)	6,901
Restricted funds			
SSE	-	(1,160)	(1,160)
Highlands & Islands Enterprise	840	-	840
Bord na Gaidhlig	-	(2,800)	(2,800)
Highland Council	<u>600</u>	<u>-</u>	<u>600</u>
	1,440	(3,960)	(2,520)
TOTAL FUNDS	<u>16,819</u>	<u>(12,438)</u>	<u>4,381</u>

Urras Baile Fhlodaigearraidh

Detailed Statement of Financial Activities
for the Year Ended 31 March 2016

	31.3.16 £	31.3.15 £
INCOMING RESOURCES		
Voluntary income		
Donations	510	9,133
Grants	<u>3,185</u>	<u>3,605</u>
	3,695	12,738
Activities for generating funds		
Fundraising events	8,938	5,628
Incoming resources from charitable activities		
Catering income	2,046	-
Grants	<u>2,140</u>	<u>9,548</u>
	<u>4,186</u>	<u>9,548</u>
Total incoming resources	16,819	27,914
RESOURCES EXPENDED		
Costs of generating voluntary income		
Fundraising expenses	2,653	2,889
Charitable activities		
Insurance	717	618
Postage and stationery	-	404
Advertising	134	-
Sundries	-	210
Conference expenses	40	69
Subscriptions	-	15
Training expenses	-	838
Catering expenses	489	-
Gaelic course expenses	4,264	2,567
Website expenses	90	83
Donations	-	100
Room hire	93	81
Fixtures, fittings and equipment	<u>352</u>	<u>414</u>
	6,179	5,399
Governance costs		
Accountancy	722	862
AGM expenses	-	38
Legal fees	484	490
Professional fees	<u>2,400</u>	<u>3,840</u>
	<u>3,606</u>	<u>5,230</u>
Total resources expended	12,438	13,518

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 March 2016

This page does not form part of the statutory financial statements

Urras Baile Fhlòdaigearraidh
Flodigarry Township Trust

Report for the Annual General Meeting on 31st May 2016 held at Bun-sgoil Stafainn

The current committee and office-bearers were duly elected according to procedure at the AGM held on 20th March 2015. Scheduled Trust meetings take place on the last Tuesday of each month at Bun-sgoil Stafainn, and at other times as required.

Office-bearers: Margaret Nicolson, chairperson; Maoilios Caimbeul, Vice-chair; Peggy Scott-Moncrieff, Treasurer; Anne Farmer, Secretary/ Minute secretary

Committee: Joan Beaton, Violet Fenton, Norman Gillies, Anne Martin, Malcolm Munro, Christine Nicolson and Norma Young

Public Liability Insurers: NFU Mutual Ltd.

Accountants: Donald Rankin Business Service, Portree

Solicitors: MacLeod and MacCallum, Inverness (Corra Irwin)

Professional business advisor: Faye MacLeod, Campbell, Stewart, MacLennan, Portree

Registered Office: Macleod & MacCallum, 28 Queensgate, Inverness IV1 1YN

Objects

The Trust's objects are:

- (a) Community development and the advancement of citizenship. To give people a sense of pride in their community and to increase their welfare.
- (b) The advancement of the local culture, heritage and arts, including our Gaelic heritage.
- (c) The advancement of environmental protection and improvement

Urras Baile Fhlòdaigearraidh Community Company Ltd with charitable status (Flodigarry Community Company Ltd with charitable status) has a vision to develop an innovative quality community heritage facility, language and visitor orientation centre, 'Ionad Thròndairnis' - 'The Trotternish Centre' in the township of Flodigarry, serving the communities of the Trotternish peninsula in the north of Skye.

Ionad Thròndairnis would provide a focal point for the interpretation of the Gaelic language and culture, environment and heritage of the area; and provide an opportunity for future growth in tourist related and educational activities. (Feasibility & design study by sbworks)

Ionad Thròndairnis – The Trotternish Centre

The Trust continues to function without the support of a development officer and continues to actively seek funding opportunities to enable the appointment of a person to fulfill this role.

Land Purchase

The land earmarked for the proposed development has been measured and valued by the District Valuer (DV). The directors of the Trust have accepted the DV's value of £8,000 for the 1ha site and our legal representatives are now engaging with the sellers and their legal team to conclude the deal. This is an onerous process.

Bank Account

After a period of approximately 2½ years we have finally completed the process of opening the business account required for the Trust. The funds held in the original account have been duly transferred to the new account.

Business Plan

In March 2016, Faye MacLeod, business advisor updated the financial projections and rolled it forward to run until March 2021. This review takes account of changes required since its initial production.

Fundraising

Urras Baile Fhlòdaigearraidh continues to take advantage of fund raising opportunities to augment its funds through for example Ceòl on the Croft and a local wedding where we provided bar services with all profits coming to the Trust.

Accounts

The Trust's accounts are prepared and audited annually by Donald Rankin Business Services. These are presented to Directors at the AGM and were shared electronically ahead of the meeting to allow all to read through them.

Gàidhlig Courses

Urras Baile Fhlòdaigearraidh has continued in collaboration with Sabhal Mòr Ostaig to deliver community based Gàidhlig language development courses. In 2015 the Trust ran one course only and this year we plan to return to offering two courses.

The course offered received very positive, and even glowing, feedback with some participants returning more than once. The Trust is very grateful to the Scott-Moncrieff family for facilitating the course through use of the hostel as a venue. This past summer Columba 1400 was used for some classes. Other local businesses benefit from the courses too.

Through grant funding from Bòrd na Gàidhlig's Taic Freumhan Coimhearsnachd the Trust was able to diversify the format of the course through the inclusion of an additional element; the grant received enabled us to meet this target. Through feedback from returning attendees we were readily able to evaluate this change.

Leah Jacques, short courses organiser at Sabhal Mòr Ostaig met with representatives of the Trust in December 2015 when a very productive meeting was held at SMO. These discussions have led to the planning additional elements in courses for the new financial year. The GLPS (Gàidhlig Learning in the Primary School) was a new course for us. It was a course to give primary teachers from mainland Scotland an opportunity to consolidate their own language skills to support them in the delivery of Gàidhlig to learners in their primary school classes.

The Trust received grant funding to run a taster course/ event for non- Gàidhlig speaking parents of children in Gàidhlig medium education. This was a collaborative event between the Trust and Highland Council's Gàidhlig development team. A play scheme was offered to parents to make it easier to attend the course.

The Trust in collaboration with the Community Trust offered catering provision to the Sradagan Gàidhlig camp in July and Bun-sgoil Ghàidhlig Inbhir-nis in June.

The Trust applied again to Bòrd na Gàidhlig for funding to support diversification of course content and to provide Gàidhlig classes for parents in the two primary schools in the locality. It has been successful in receiving an award offer.

Community Land Scotland

The chairperson was elected to the board of Community Land Scotland (CLS). CLS remains a very useful source of advice and support to the Trust as we progress toward completion of the land purchase.

The chairperson attended the annual conference in Inverness in May 2015 and Stornoway in May 2016.

Planning

An application for pre-planning was submitted to the local office in June 2015 with a favourable response received in August 2015.

Support

Pamela Noble, community assets department at HIE continues to be our contact until she retires in June. Our contact at that stage will be Sandra Holmes who is actively involved in policy development with HIE. The Trust has had an initial meeting with Ms Holmes.

HIE has given grant support for the land survey and valuation fees and will also support with legal fees for the land purchase.

Membership

Ordinary membership currently numbers in excess of one hundred within the wider Trotternish area.

As chairperson, may I thank you all for your continued hard work and support as we continue to work towards our goal of building Ionad Thròndairnis thus enhancing employment opportunities in the wide Trotternish community.

As we look toward the coming year we shall continue to strive to meet challenges head on and work towards our admirable and achievable goals!

Margaret Nicolson 31.05.16.

Margaret Nicolson

Chairperson

Urras Baile Fhlòdaigearraidh Community Company Ltd with Charitable Status
Scottish Charitable Number: SC040726
Scottish Company Number: 473087