

# AMENDED

**LITTLE VOICES NURSERIES LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDING**  
**31 AUGUST 2016**

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**LITTLE VOICES NURSERIES LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2016**

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**LITTLE VOICES NURSERIES LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2016**

	Note	£	2016 £	2015 £
<b>Fixed assets</b>	<b>2</b>			
Tangible assets			1,058	1,496
Investments			800,006	800,006
			<u>801,064</u>	<u>801,502</u>
<b>Current assets</b>				
Debtors		1,321,681		1,194,375
Cash at bank and in hand		13,781		5,227
		<u>1,335,462</u>		<u>1,199,602</u>
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>1,289,122</u>		<u>989,964</u>
<b>Net current assets</b>			<u>46,340</u>	<u>209,638</u>
<b>Total assets less current liabilities</b>			<u>847,404</u>	<u>1,011,140</u>
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		<u>935,948</u>	<u>1,015,603</u>
			<u>(88,544)</u>	<u>(4,463)</u>
<b>Capital and reserves</b>				
Called up equity share capital	<b>6</b>		100,000	100,000
Profit and loss account			(188,544)	(104,463)
<b>Deficit</b>			<u>(88,544)</u>	<u>(4,463)</u>

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 4-8-2017, and are signed on their behalf by:



Mr A J Tait

Company Registration Number: SC471914

**LITTLE VOICES NURSERIES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2016**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis. The directors have assessed the Company's ability to continue as a going concern and have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. On this basis they continue to adopt the going concern basis of accounting in preparing these financial statements.

**Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% Straight Line

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Investment in subsidiaries**

Investments in subsidiaries have been included at cost at the date of acquisition.

**LITTLE VOICES NURSERIES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2016**

**2. Fixed assets**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2015 and 31 August 2016	<u>1,752</u>	<u>800,006</u>	<u>801,758</u>
<b>Depreciation</b>			
At 1 September 2015	256	—	256
Charge for year	438	—	438
<b>At 31 August 2016</b>	<u>694</u>	<u>—</u>	<u>694</u>
<b>Net book value</b>			
At 31 August 2016	<u>1,058</u>	<u>800,006</u>	<u>801,064</u>
At 31 August 2015	<u>1,496</u>	<u>800,006</u>	<u>801,502</u>

The company owns 100% of the issued share capital of the companies listed below:

	<b>2016 £</b>	<b>2015 £</b>
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**Aggregate capital and reserves**

Little Voices Nursery Ltd (dormant)	3	3
Little Voices Property Limited	60,413	34,312
Bruntsfield House Nursery Ltd	104,632	54,729

**Profit and (loss) for the year**

Little Voices Nursery Ltd (dormant)	—	—
Little Voices Property Limited	26,101	15,806
Bruntsfield House Nursery Ltd	49,903	(68,217)

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

**3. Creditors: amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2016 £</b>	<b>2015 £</b>
Bank loans and overdrafts	<u>79,655</u>	<u>79,655</u>

**LITTLE VOICES NURSERIES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
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**4. Creditors: amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	<u>935,948</u>	<u>1,015,603</u>

Included within creditors falling due after more than one year is an amount of £617,328 (2015: £696,983) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

**5. Transactions with the directors**

During the year Mr A J Tait loaned the company £82,500. As at 31 August 2016 there was an outstanding loan due to Mr A J Tait from the company of £795,500 (2015: £713,000). Interest was charged on the loan during the period at a rate of 7% per annum amounting to £53,891 (2015: £61,895) and there is no repayment date.

As at 31 August 2016 there was an outstanding loan due to Mrs S Lowes from the company of £957 (2015: £7,926). No interest was charged on the loan and there is no repayment date.

**6. Share capital**

**Authorised share capital:**

	2016 £	2015 £
1,000,000 Ordinary shares of £0.10 each	<u>100,000</u>	<u>100,000</u>

**Allotted, called up and fully paid:**

	2016 No.	£	2015 No.	£
Ordinary shares of £0.10 each	<u>1,000,000</u>	<u>100,000</u>	<u>1,000,000</u>	<u>100,000</u>

**7. Going Concern**

At the balance sheet date the company had negative shareholders funds of £88,544 (2015 £4,463). The future of the company is dependent upon the continued support of the company's bankers and directors. The directors consider this support will be available for at least twelve months from the date of signing of these financial statements and will be sufficient to enable the company to meet its obligations as they fall due. Consequently, the directors consider the company to be a going concern and therefore the financial statements have been prepared on a going concern basis.

**8. Ultimate controlling party**

The ultimate controlling party is Mr A J Tait by virtue of owning 56.67% of the issued share capital.