

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Alchemy Drinks Ltd.

Ian Macfarlane & Co.
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

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for the Year Ended 30 April 2018

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Alchemy Drinks Ltd.

Company Information
for the Year Ended 30 April 2018

DIRECTORS:

T McMillan
M McShane

REGISTERED OFFICE:

Alchemy House
28 Abbotsinch Industrial Estate
Grangemouth
FK3 9UX

REGISTERED NUMBER:

SC471078 (Scotland)

ACCOUNTANTS:

Ian Macfarlane & Co.
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		44,376		31,991
CURRENT ASSETS					
Stocks		705,120		556,460	
Debtors	5	1,068,697		1,268,885	
Cash at bank and in hand		<u>384,490</u>		<u>45,513</u>	
		2,158,307		1,870,858	
CREDITORS					
Amounts falling due within one year	6	<u>1,959,873</u>		<u>1,667,341</u>	
NET CURRENT ASSETS			<u>198,434</u>		<u>203,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			242,810		235,508
PROVISIONS FOR LIABILITIES			<u>7,797</u>		<u>5,672</u>
NET ASSETS			<u>235,013</u>		<u>229,836</u>
CAPITAL AND RESERVES					
Called up share capital	7		500		100
Retained earnings			<u>234,513</u>		<u>229,736</u>
SHAREHOLDERS' FUNDS			<u>235,013</u>		<u>229,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 July 2018 and were signed on its behalf by:

T McMillan - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Alchemy Drinks Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 (2017 - 19) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2017	45,044
Additions	22,440
At 30 April 2018	<u>67,484</u>
DEPRECIATION	
At 1 May 2017	13,053
Charge for year	10,055
At 30 April 2018	<u>23,108</u>
NET BOOK VALUE	
At 30 April 2018	<u>44,376</u>
At 30 April 2017	<u>31,991</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Trade debtors	811,653	1,070,923
Other debtors	257,044	197,962
	<u>1,068,697</u>	<u>1,268,885</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Trade creditors	1,813,244	824,745
Taxation and social security	7,546	59,484
Other creditors	139,083	783,112
	<u>1,959,873</u>	<u>1,667,341</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.4.18	30.4.17
Number:	Class:	Nominal value:	£	£
83	Class A Ordinary	£1	395	83
17	Class B Ordinary	£1	25	17
			<u>420</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

The company was under the control of its director and majority shareholder, Mr Thomas McMillan. Mr McMillan also controls Alchemy Inns Ltd and Plaschem Ltd.

During the period, the company purchased goods and services from Alchemy Inns Ltd totalling £9,601,795 (2017- £10,254,815) and owed Alchemy Inns Ltd £86,130 (2017 - £735,769) as disclosed under other creditors in note 8.

The company was due £28,000 (2017 - £74,071) from Plaschem as disclosed under other debtors in note 7. The company received a management fee of £24,000 from Plaschem.

Mr Michael McShane was appointed director of the company in 1st February 2017. Mr McShane is the director and majority shareholder in Alchemy Inns Retail Ltd.

During the period the company sold goods totalling £346,763 (2017 - £63,599) to Alchemy Inns Retail Ltd and was due £140,892 (2017 - £34,239) as disclosed under other debtors in note 7.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.