Unaudited Financial Statements

for the Period 29 February 2016 to 30 April 2017

for

Alchemy Drinks Ltd.

Ian Macfarlane & Co.
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

Contents of the Financial Statements
for the Period 29 February 2016 to 30 April 2017

Company Information
for the Period 29 February 2016 to 30 April 2017

DIRECTORS:	T McMillan M McShane
REGISTERED OFFICE:	Alchemy House 28 Abbotsinch Industrial Estate Grangemouth FK3 9UX
REGISTERED NUMBER:	SC471078 (Scotland)
ACCOUNTANTS:	Ian Macfarlane & Co. Chartered Accountants 2 Melville Street Falkirk FK1 1HZ

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	28.2.16 £	£
FIXED ASSETS					
Tangible assets	4		31,991		8,340
CURRENT ASSETS					
Stocks		556,460		388,440	
Debtors	5	1,268,885		575,304	
Cash at bank and in hand		45,513		86,664	
		1,870,858		1,050,408	
CREDITORS					
Amounts falling due within one year	6	1,667,341		938,799	
NET CURRENT ASSETS			203,517		111,609
TOTAL ASSETS LESS CURRENT LIABILITIES			235,508		119,949
PROVISIONS FOR LIABILITIES			5,672		1,668
NET ASSETS			229,836		118,281
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			229,736		118,181
SHAREHOLDERS' FUNDS			229,836		118,281

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2018 and were signed on its behalf by:

T McMillan - Director

1. STATUTORY INFORMATION

Alchemy Drinks Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 19 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 29 February 2016	8,907
Additions	42,637
Disposals	(6,500)
At 30 April 2017	45,044
DEPRECIATION	
At 29 February 2016	567
Charge for period	12,486
At 30 April 2017	13,053
NET BOOK VALUE	
At 30 April 2017	31,991
At 28 February 2016	8,340

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	28.2.16
	£	£
Trade debtors	1,070,923	574,926
Other debtors	197,962	378
	1,268,885	575,304

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	28.2.16
	£	£
Trade creditors	824,745	642,006
Taxation and social security	59,484	28,489
Other creditors	783,112	268,304
	1,667,341	938,799

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.17	28.2.16
			£	£
83	Class A Ordinary	£1	83	83
17	Class B Ordinary	£1	17	17
			100	100

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8. RELATED PARTY DISCLOSURES

The company was under the control of it's director and majority shareholder, Mr Thomas McMillan. Mr McMillan also controls Alchemy Inns Ltd and Plaschem Ltd.

During the period, the company purchased goods and services from Alchemy Inns Ltd totalling £10,254,815 (2016- £6,724,932) and owed Alchemy Inns Ltd £735,769 (2016 - £251,672) as disclosed under other creditors in note 8.

The company was due £74,071 from Plaschem as disclosed under other debtors in note 7.

Mr Michael McShane was appointed director of the company in 1st February 2017. Mr McShane is the director and majority shareholder in Alchemy Inns Retail Ltd.

During the period the company sold goods totalling £63,599 to Alchemy Inns Retail Ltd and was due £34,239 as disclosed under other debtors in note 7.