

Financial Statements
for the Year Ended 31 March 2022
for
Manorview Partnerships Limited

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for the Year Ended 31 March 2022

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Manorview Partnerships Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

S M Graham
D Tracey
C Graham

SECRETARY:

Mrs L M Burns

REGISTERED OFFICE:

Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

REGISTERED NUMBER:

SC470295 (Scotland)

ACCOUNTANTS:

O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Manorview Partnerships Limited (Registered number: SC470295)

Statement of Financial Position
31 March 2022

	Notes	31/3/22 £	£	31/3/21 £	£
FIXED ASSETS					
Property, plant and equipment	4		745,400		765,000
CURRENT ASSETS					
Debtors	5	319,473		338,586	
Cash at bank		<u>8,760</u>		<u>31,613</u>	
		328,233		370,199	
CREDITORS					
Amounts falling due within one year	6	<u>70,808</u>		<u>73,612</u>	
NET CURRENT ASSETS			<u>257,425</u>		<u>296,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,002,825		1,061,587
CREDITORS					
Amounts falling due after more than one year	7		<u>912,354</u>		<u>981,807</u>
NET ASSETS			<u>90,471</u>		<u>79,780</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Revaluation reserve	8		268,996		268,996
Retained earnings			<u>(178,725)</u>		<u>(189,416)</u>
SHAREHOLDERS' FUNDS			<u>90,471</u>		<u>79,780</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 August 2022 and were signed on its behalf by:

S M Graham - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Manorview Partnerships Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Going concern

The directors continue to be satisfied that the company has adequate resources to continue in operation for the next 12 months. Consequently, the directors consider it appropriate to prepare the financial statements on a going concern basis.

The Coronavirus outbreak has created great uncertainty and many challenges in all companies. In order to protect our business, we have taken prompt action to minimise costs across the company. While the impact of COVID-19 is still uncertain and the final impact on the company cannot be accurately predicted, the directors have reviewed their projections and believe that they will be able to trade through the current difficult climate.

Revenue

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax. Turnover relates to leasing of public houses to independent publicans.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 5% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. ACCOUNTING POLICIES - continued

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2021 and 31 March 2022	731,931	63,096	1,650	796,677
DEPRECIATION				
At 1 April 2021	-	30,027	1,650	31,677
Charge for year	14,639	4,961	-	19,600
At 31 March 2022	14,639	34,988	1,650	51,277
NET BOOK VALUE				
At 31 March 2022	717,292	28,108	-	745,400
At 31 March 2021	731,931	33,069	-	765,000

Cost or valuation at 31 March 2022 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2021	212,193	-	-	212,193
Cost	519,738	63,096	1,650	584,484
	731,931	63,096	1,650	796,677

Freehold property was valued on an open market basis on 24 September 2020 by DM Hall .

5. DEBTORS

	31/3/22 £	31/3/21 £
Amounts falling due within one year:		
Trade debtors	18,360	23,419
Other debtors	1,758	7,450
	20,118	30,869

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. DEBTORS - continued

	31/3/22 £	31/3/21 £
Amounts falling due after more than one year:		
Other debtors	<u>299,355</u>	<u>307,717</u>
Aggregate amounts	<u>319,473</u>	<u>338,586</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Trade creditors	8,759	6,025
Taxation and social security	10,157	-
Other creditors	<u>51,892</u>	<u>67,587</u>
	<u>70,808</u>	<u>73,612</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/22 £	31/3/21 £
Other creditors	<u>912,354</u>	<u>981,807</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Brewer's loans more 5yrs		
instalments	<u>59,500</u>	<u>113,249</u>
	<u>59,500</u>	<u>113,249</u>

8. RESERVES

	Revaluation reserve £
At 1 April 2021 and 31 March 2022	<u>268,996</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.