

REGISTERED NUMBER: SC470295 (Scotland)

Financial Statements
for the Year Ended 31 March 2019
for
Manorview Partnerships Limited

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for the Year Ended 31 March 2019

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Manorview Partnerships Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

S M Graham
A Cowley
D Tracey

SECRETARY:

Mrs L M Burns

REGISTERED OFFICE:

Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

REGISTERED NUMBER:

SC470295 (Scotland)

ACCOUNTANTS:

O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Manorview Partnerships Limited (Registered number: SC470295)

Statement of Financial Position
31 March 2019

	Notes	31/3/19 £	£	31/3/18 £	£
FIXED ASSETS					
Property, plant and equipment	4		551,651		990,024
CURRENT ASSETS					
Inventories		3,592		4,295	
Debtors	5	282,361		318,867	
Cash at bank and in hand		<u>53,392</u>		<u>41,193</u>	
		339,345		364,355	
CREDITORS					
Amounts falling due within one year	6	<u>156,417</u>		<u>439,744</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>182,928</u>		<u>(75,389)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			734,579		914,635
CREDITORS					
Amounts falling due after more than one year	7		<u>886,741</u>		<u>884,526</u>
NET (LIABILITIES)/ASSETS			<u>(152,162)</u>		<u>30,109</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(152,362)</u>		<u>29,909</u>
SHAREHOLDERS' FUNDS			<u>(152,162)</u>		<u>30,109</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 October 2019 and were signed on its behalf by:

S M Graham - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Manorview Partnerships Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors are satisfied that the Company will have access to sufficient funds to ensure that all liabilities will be met as they fall due over a period of at least 12 months from the approval date of these financial statements. Consequently, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Revenue

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax. Turnover relates to trading of public houses and, leasing of public houses to independent publicans.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 5% on reducing balance
Computer equipment	- 33% on cost

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 10) .

4. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2018	824,799	-	310,050	1,973	1,136,822
Additions	2,925	3,029	-	927	6,881
Disposals	(374,193)	-	(89,261)	(509)	(463,963)
At 31 March 2019	<u>453,531</u>	<u>3,029</u>	<u>220,789</u>	<u>2,391</u>	<u>679,740</u>
DEPRECIATION					
At 1 April 2018	44,739	-	100,740	1,319	146,798
Charge for year	11,271	65	21,588	530	33,454
Eliminated on disposal	(19,849)	-	(32,090)	(224)	(52,163)
At 31 March 2019	<u>36,161</u>	<u>65</u>	<u>90,238</u>	<u>1,625</u>	<u>128,089</u>
NET BOOK VALUE					
At 31 March 2019	<u>417,370</u>	<u>2,964</u>	<u>130,551</u>	<u>766</u>	<u>551,651</u>
At 31 March 2018	<u>780,060</u>	<u>-</u>	<u>209,310</u>	<u>654</u>	<u>990,024</u>

5. DEBTORS

	31/3/19 £	31/3/18 £
Amounts falling due within one year:		
Trade debtors	31,740	50,258
Other debtors	<u>4,084</u>	<u>4,017</u>
	<u>35,824</u>	<u>54,275</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. DEBTORS - continued

	31/3/19 £	31/3/18 £
Amounts falling due after more than one year:		
Other debtors	<u>246,537</u>	<u>264,592</u>
Aggregate amounts	<u>282,361</u>	<u>318,867</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Trade creditors	25,658	24,254
Taxation and social security	10,916	15,432
Other creditors	<u>119,843</u>	<u>400,058</u>
	<u>156,417</u>	<u>439,744</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/19 £	31/3/18 £
Other creditors	<u>886,741</u>	<u>884,526</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Brewer's loans more 5yrs		
instalments	<u>153,058</u>	<u>219,416</u>
	<u>153,058</u>	<u>219,416</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.