

REGISTERED NUMBER: SC470271 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

COGNISE LTD

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for the year ended 28 February 2017

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COGNISE LTD

COMPANY INFORMATION
for the year ended 28 February 2017

DIRECTOR: S M Bradley

REGISTERED OFFICE: 22 Ashlar Avenue
Cumbernauld
G68 0GL

REGISTERED NUMBER: SC470271 (Scotland)

ACCOUNTANTS: Mitchell Edwards
Chartered Certified Accountants
24A Ainslie Place
Edinburgh
EH3 6AJ

BANKERS: The Royal Bank of Scotland plc
Edinburgh North Bridge Branch
31 North Bridge
Edinburgh
EH1 1SF

BALANCE SHEET**28 February 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		333
CURRENT ASSETS					
Debtors	5	182		-	
Cash at bank		<u>52</u>		<u>4,513</u>	
		234		4,513	
CREDITORS					
Amounts falling due within one year	6	<u>1,429</u>		<u>4,369</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,195)</u>		<u>144</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,195)</u>		<u>477</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(1,295)</u>		<u>377</u>
SHAREHOLDERS' FUNDS			<u>(1,195)</u>		<u>477</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 November 2017 and were signed by:

S M Bradley - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 28 February 2017

1. STATUTORY INFORMATION

The financial statements are presented in sterling which is the functional currency of the company rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 28 February 2017

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 March 2016	750
Disposals	(750)
At 28 February 2017	-
DEPRECIATION	
At 1 March 2016	417
Eliminated on disposal	(417)
At 28 February 2017	-
NET BOOK VALUE	
At 28 February 2017	-
At 29 February 2016	333

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	182	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	-	2,171
Other creditors	1,429	2,198
	<u>1,429</u>	<u>4,369</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.