

Company registration number: **SC469935**

Buchanan Executive Travel Ltd
Unaudited Filleted Financial Statements for the
year ended
31 March 2020

Buchanan Executive Travel Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of Buchanan Executive Travel Ltd

Year ended 31 March 2020

As described on the statement of financial position, the Board of Directors of Buchanan Executive Travel Ltd are responsible for the preparation of the financial statements for the year ended 31 March 2020, which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Horizon Chartered Accountants

11 Somerset Place

Glasgow

G3 7JT

United Kingdom

Date: 31 March 2021

Buchanan Executive Travel Ltd

Statement of Financial Position

31 March 2020

		2020	2019
	Note	£	£
CURRENT ASSETS			
Debtors	5	43,343	43,119
Cash at bank and in hand		683	-
		<hr/> 44,026	<hr/> 43,119
Creditors: amounts falling due within one year	6	(4,998)	(3,091)
		<hr/> 39,028	<hr/> 40,028
Net current assets			
		<hr/> 39,028	<hr/> 40,028
Total assets less current liabilities		<hr/> <hr/> 39,028	<hr/> <hr/> 40,028
CAPITAL AND RESERVES			
Called up share capital		1	1
Other reserves		(6,298)	-
Profit and loss account		45,325	40,027
		<hr/> 39,028	<hr/> 40,028
Shareholders funds		<hr/> <hr/> 39,028	<hr/> <hr/> 40,028

For the year ending 31 March 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 31 March 2021, and are signed on behalf of the board by:

S Buchanan

Director

Company registration number: SC469935

Buchanan Executive Travel Ltd

Notes to the Financial Statements

Year ended 31 March 2020

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in Scotland. The address of the registered office is C/O Horizon Ca 11, Somerset Place, Glasgow, G3 7JT, Scotland.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 1 (2019: 1).

5 DEBTORS

	2020	2019
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	43,343	43,119

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	4,334	3,091
Other creditors	664	-
	<hr/>	<hr/>
	4,998	3,091
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.