

Registered Number:SC467395

Scotland

Dumbarton Precision Engineering (Scotland) Ltd

Unaudited Financial Statements

For the year ended 31 January 2019

Dumbarton Precision Engineering (Scotland) Ltd

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Statement of Financial Position
As at 31 January 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	45,306	7,186
		45,306	7,186
Current assets			
Inventories	3	6,969	-
Trade and other receivables	4	8,668	13,856
Cash and cash equivalents		143,869	110,570
		159,506	124,426
Trade and other payables: amounts falling due within one year	5	(55,517)	(53,713)
Net current assets		103,989	70,713
Total assets less current liabilities		149,295	77,899
Net assets		149,295	77,899
Capital and reserves			
Called up share capital		100	100
Retained earnings		149,195	77,799
Shareholders' funds		149,295	77,899

For the year ended 31 January 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 19 March 2019 and were signed by:

James Smith Director

Dumbarton Precision Engineering (Scotland) Ltd

Notes to the Financial Statements For the year ended 31 January 2019

Statutory Information

Dumbarton Precision Engineering (Scotland) Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC467395.

Principal place of business:

11 Ash Road

Broadmeadow Industrial Estate

Dumbarton

G82 2RS

Registered address:

111a Neillston Road

Paisley

PA2 6ER

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

Dumbarton Precision Engineering (Scotland) Ltd

Notes to the Financial Statements Continued For the year ended 31 January 2019

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 February 2018	15,000	2,932	2,053	19,985
Additions	46,750	-	-	46,750
At 31 January 2019	61,750	2,932	2,053	66,735
Provision for depreciation and impairment				
At 01 February 2018	10,254	1,901	644	12,799
Charge for year	8,020	258	352	8,630
At 31 January 2019	18,274	2,159	996	21,429
Net book value				
At 31 January 2019	43,476	773	1,057	45,306
At 31 January 2018	4,746	1,031	1,409	7,186

3. Inventories

	2019	2018
	£	£
Stocks	6,969	-

4. Trade and other receivables

	2019	2018
	£	£
Trade debtors	8,668	13,856

5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	4,952	734
Amounts owed to group undertaking and undertaking in which the company has a participating interest	40,949	40,949
Taxation and social security	8,500	11,054
Other creditors	1,116	976
	55,517	53,713

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.