

THE COMPANIES ACT 2006
WRITTEN MEMBER'S RESOLUTION
SAVANNAH PETROLEUM 2 LIMITED

REGISTERED NUMBER: SC467099
("the Company")

CIRCULATION DATE: 25 July 2014

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, and the articles of association of the Company, the director of the Company recommends that the following resolutions, such resolutions to have effect as an ordinary or special resolution as indicated, be approved by the member of the Company in the form of a written resolution as detailed below:

SPECIAL RESOLUTION

- 1 THAT the Company adopt new articles of association in the form of the draft articles of association attached to this written resolution and marked "A" for the purpose of identification, in substitution for and to the entire exclusion of all previous articles of association of the Company;

ORDINARY RESOLUTION

- 2 THAT the entire issued share capital of the Company, comprising 1 Ordinary share of \$1.00 nominal value, be subdivided into 100,000 Ordinary shares of \$0.00001 each.

ORDINARY RESOLUTION

- 3 THAT the sole director be and hereby is generally and unconditionally authorised for the purposes of section 551 of the Companies Act 2006 ("**the Act**") to allot relevant shares and grant rights to subscribe for, or to convert any security into shares on the basis that:-

- 2.1 the maximum amount of the relevant securities to be allotted pursuant to this authority shall be 5,264 Ordinary shares of \$0.00001 each in the capital of the Company; and
- 2.2 this authority shall expire, unless sooner revoked or varied, on the expiry of the period of five years from the date of the passing of this resolution;

but provided that the sole director may, after such revocation, variation or expiry, allot shares pursuant to an offer or agreement so to do made by the Company prior to such revocation or variation or expiry which the Company, by this authority, is allowed to make or enter into. This authority is in substitution for all subsisting authorities, to the extent unused; and

SPECIAL RESOLUTION

- 4 THAT the sole director be and is hereby empowered pursuant to section 571 of the Act to allot equity securities (within the meaning of section 560 of the Act) pursuant to the authority conferred by resolution two above, as if section 561(1) of the Act does not apply to such an allotment, on the basis that this power shall be limited to any allotment made pursuant to the authority conferred on the directors by resolution

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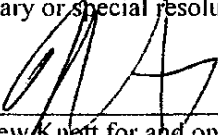


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two above. This power shall cease to have effect when the authority conferred by resolution two above is revoked or (if not revoked) expires but the Company may make an offer or agreement which would or might require equity securities to be allotted after expiry of this power and the directors may allot equity securities in pursuance of that offer or agreement as if this power had not expired.

AGREEMENT

By signing the consent below, we hereby agree to the above resolutions being passed as either ordinary or special resolutions as indicated.



Andrew Knett for and on behalf of
Savannah Petroleum 1 Limited
Member

25 July 2014
Date

NOTES

Returning a signed copy of this resolution to the Company signifies your consent and agreement to the passing of this resolution. If you choose not to consent to this resolution, you need do nothing. To be valid, agreement must be intimated to the Company within 28 days of the circulation date noted above in accordance with section 291(4)(a) of the Companies Act 2006.

Once the Company receives the requisite consent level for the resolutions set out above, as required by the Companies Act 2006 or the articles of association of the Company, the resolutions will be deemed to have taken effect. If the Company does not receive the required level of consent prior to the expiration of the 28 day period allowed for responses, the resolution will lapse in accordance with section 297(1) of the Companies Act 2006.