

**MEDIA ERA TECHNOLOGY (UK) LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

**Media Era Technology (UK) Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2017**

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**Media Era Technology (UK) Ltd**  
**Balance Sheet**  
**As at 31 January 2017**

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**Registered number:** SC466770

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	124,765		5,397	
Investments	<b>4</b>	74,025		69,423	
Cash at bank and in hand		32,629		284,419	
		<u>231,419</u>		<u>359,239</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(320,753 )</u>		<u>(242,467 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(89,334 )</u>		<u>116,772</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(89,334 )</u>		<u>116,772</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		<u>(46,864 )</u>		<u>(64,534 )</u>
<b>NET ASSETS</b>			<u>(136,198 )</u>		<u>52,238</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		5		5
Profit and loss account			<u>(136,203 )</u>		<u>52,233</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(136,198)</u>		<u>52,238</u>

**Media Era Technology (UK) Ltd**  
**Balance Sheet (continued)**  
**As at 31 January 2017**

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For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Nicola Gianaroli**

**31 October 2017**

The notes on pages 4 to 5 form part of these financial statements.

**Media Era Technology (UK) Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 January 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 February 2015	5	(65,636 )	(65,631)
Profit for the year and total comprehensive income	-	117,869	117,869
As at 31 January 2016 and 1 February 2016	<u>5</u>	<u>52,233</u>	<u>52,238</u>
Loss for the year and total comprehensive income	-	(188,436 )	(188,436)
As at 31 January 2017	<u><u>5</u></u>	<u><u>(136,203 )</u></u>	<u><u>(136,198)</u></u>

**Media Era Technology (UK) Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 January 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Wages and salaries	47,635	250
	<u>47,635</u>	<u>250</u>

**3. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	121,963	3,824
Other debtors (1)	755	755
VAT	2,047	813
Director's loan account	-	5
	<u>124,765</u>	<u>5,397</u>

Media Era Technology (UK) Ltd  
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Notes to the Unaudited Accounts (continued)  
For The Year Ended 31 January 2017

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**4. Current Asset Investments**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Short term deposits	74,025	69,423
	<u>74,025</u>	<u>69,423</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	298,146	241,431
Director's loan account	22,607	1,036
	<u>320,753</u>	<u>242,467</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	14,644	48,180
Other creditors	32,220	16,354
	<u>46,864</u>	<u>64,534</u>

**7. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	5	5	5
		<u>5</u>	<u>5</u>	<u>5</u>

**8. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**9. General Information**

Media Era Technology (UK) Ltd Registered number SC466770 is a limited by shares company incorporated in Scotland. The Registered Office is 1 Eagle Street, Craighall Business Park, Glasgow, G4 9 XA.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.