

**MEDIA ERA TECHNOLOGY (UK) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

Media Era Technology (UK) Ltd
Company No. SC466770
Abbreviated Balance Sheet 31 January 2016

		31 January 2016		Period to 31 January 2015	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors		544,792		239,866	
Investments		70,784		69,423	
Cash at bank and in hand		36,773		21,452	
		<u>652,349</u>		<u>330,741</u>	
Creditors: Amounts Falling Due Within One Year		<u>(438,357)</u>		<u>(312,715)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>213,992</u>		<u>18,026</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>213,992</u>		<u>18,026</u>
Creditors: Amounts Falling Due After More Than One Year			<u>(65,647)</u>		<u>(83,647)</u>
NET ASSETS			<u>148,345</u>		<u>(65,621)</u>
CAPITAL AND RESERVES					
Called up share capital	2		5		15
Profit and Loss Account			<u>148,340</u>		<u>(65,636)</u>
SHAREHOLDERS' FUNDS			<u>148,345</u>		<u>(65,621)</u>

Media Era Technology (UK) Ltd
Company No. SC466770
Abbreviated Balance Sheet (continued) 31 January 2016

For the year ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Nicola Gianaroli

24 October 2016

Media Era Technology (UK) Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 January 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Share Capital

	Value	Number	31 January 2016	Period to 31 January 2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	5	5	15

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.