

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Lhanbryde Operations Ltd

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for the Year Ended 31 December 2022**

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Lhanbryde Operations Ltd
Company Information
for the Year Ended 31 December 2022

DIRECTORS:

S Avery
G Hughes
D Campbell

REGISTERED OFFICE:

32C Kenilworth Road
Bridge of Allan
Stirlingshire
FK9 4EH

REGISTERED NUMBER:

SC466127 (Scotland)

ACCOUNTANTS:

Gerber Landa & Gee
Chartered Accountants
Pavilion 1
Finnieston Business Park
Minerva Way
GLASGOW
G3 8AU

Lhanbryde Operations Ltd (Registered number: SC466127)

**Balance Sheet
31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Investments	4		70,352		2
CURRENT ASSETS					
Debtors	5	102,206		55,407	
Cash at bank		<u>14,161</u>		<u>46,595</u>	
		116,367		102,002	
CREDITORS					
Amounts falling due within one year	6	<u>167,799</u>		<u>89,153</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(51,432)</u>		<u>12,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,920</u>		<u>12,851</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>18,820</u>		<u>12,751</u>
SHAREHOLDERS' FUNDS			<u>18,920</u>		<u>12,851</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2023 and were signed on its behalf by:

S Avery - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Lhanbryde Operations Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Lhanbryde Operations Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents amounts chargeable, excluding value added tax, in respect of the provision of services to customers.

Revenue from the provision of professional services is recognised in the period in which the service is provided, the amount of revenue can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the entity.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using effective interest method.

Cash and Cash equivalents

Cash and cash equivalents are basic financial assets and include cash on hand and deposits held at call with banks and bank overdrafts.

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method less any impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any impairment.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 January 2022	2
Additions	70,350
At 31 December 2022	<u>70,352</u>
NET BOOK VALUE	
At 31 December 2022	<u>70,352</u>
At 31 December 2021	<u>2</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade debtors	17,206	15,407
Amounts owed by group undertakings	85,000	40,000
	<u>102,206</u>	<u>55,407</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade creditors	25,379	12,168
Taxation and social security	420	44,985
Other creditors	142,000	32,000
	<u>167,799</u>	<u>89,153</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

7. RELATED PARTY DISCLOSURES

Included within creditors is an amount due to Forth Estuary Engineering Holdings Limited of £30,000 (2021: £30,000), a company in which Mr G Hughes is a director and shareholder. This loan is interest free and repayable on demand.

Included within creditors is an amount due to the director S Avery of £110,000 (2021: nil). This loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.