

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**Lhanbryde Operations Ltd**

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for the Year Ended 31 December 2021**

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**Lhanbryde Operations Ltd**  
**Company Information**  
**for the Year Ended 31 December 2021**

**DIRECTORS:**

S Avery  
G Hughes  
D Campbell

**REGISTERED OFFICE:**

32C Kenilworth Road  
Bridge of Allan  
Stirlingshire  
FK9 4EH

**REGISTERED NUMBER:**

SC466127 (Scotland)

**ACCOUNTANTS:**

Gerber Landa & Gee  
Chartered Accountants  
Pavilion 1  
Finnieston Business Park  
Minerva Way  
GLASGOW  
G3 8AU

**Lhanbryde Operations Ltd (Registered number: SC466127)**

**Balance Sheet  
31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Investments	4		2		2
<b>CURRENT ASSETS</b>					
Debtors	5	55,407		64,282	
Cash at bank		<u>46,595</u>		<u>28,035</u>	
		102,002		92,317	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>89,153</u>		<u>84,573</u>	
<b>NET CURRENT ASSETS</b>			<u>12,849</u>		<u>7,744</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,851</u>		<u>7,746</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>12,751</u>		<u>7,646</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12,851</u>		<u>7,746</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2022 and were signed on its behalf by:

S Avery - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Lhanbryde Operations Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts chargeable, excluding value added tax, in respect of the provision of services to customers.

Revenue from the provision of professional services is recognised in the period in which the service is provided, the amount of revenue can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the entity.

**Financial instruments**

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method less any impairment.

**Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Group accounts**

The company has taken advantage of the exemption available under Section 398 of the Companies Act 2006 not to prepare group accounts on the grounds that the group qualifies as a small sized group.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost less any impairment.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 January 2021	
and 31 December 2021	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>2</u>
At 31 December 2020	<u>2</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Subsidiary**

**Scott Reuter Limited**

Registered office:

Nature of business: Specialist Shopfitter

	% holding
Class of shares:	
Ordinary	100.00

**Associated company**

**PCF Construction Ltd**

Registered office:

Nature of business: Construction

	% holding
Class of shares:	
Ordinary	50.00

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	15,407	24,282
Amounts owed by group undertakings	<u>40,000</u>	<u>40,000</u>
	<u>55,407</u>	<u>64,282</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade creditors	12,168	7,780
Taxation and social security	44,985	27,793
Other creditors	32,000	49,000
	<u>89,153</u>	<u>84,573</u>

**7. RELATED PARTY DISCLOSURES**

Included within creditors is an amount due to Forth Estuary Engineering Holdings Limited of £30,000 (2020: £40,000), a company in which Mr G Hughes is a director and shareholder. This loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.