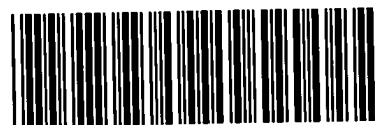


Rigex Limited

**Annual Report and Financial Statements
For the year ended 31 December 2022**

Registration number: SC466107

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Rigex Limited

Directors' Report

For the year ended 31 December 2022

The directors present their report and the financial statements for the year ended 31 December 2022.

Principal activity

The Company is dormant.

Directors of the company

The directors who held office during the year were as follows:

K N Franklin

P Stonebanks (resigned 22 March 2022)

P M M Sinclair

Registered office

Kirkhill Commercial Park, Dyce Avenue, Dyce, Aberdeen, AB21 0LQ

Political contributions

The company made no political donations or incurred any political expenditure during the year (2021: £nil).

Dividends

No dividend was declared or paid during the year (2021: £nil).

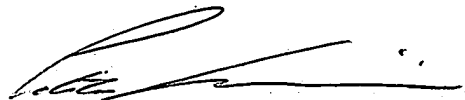
Going concern

The company did not trade during the year or previous period. The directors have therefore not prepared the financial statements on a going concern basis. No adjustments were necessary to the amounts at which the remaining net assets are included in these financial statements.

Micro-entity provision statement

The accounts have been prepared in accordance with the micro-entity provisions.

Approved by the Board on 5 September 2023 and signed on its behalf by:



P Sinclair

Director

Rigex Limited

Balance Sheet

At 31 December 2022

	Note	31 December 2022 £	31 December 2021 £
Current assets			
Cash at bank and in hand		1,412	22,192
		<u>1,412</u>	<u>22,192</u>
Creditors: Amounts falling due within one year	5	<u>(243,154)</u>	<u>(263,934)</u>
Net current liabilities		<u>(241,742)</u>	<u>(241,742)</u>
Total assets less current liabilities		<u>(241,742)</u>	<u>(241,742)</u>
Creditors: Amounts falling due after more than one year	5	<u>(521,502)</u>	<u>(521,502)</u>
Net liabilities		<u>(763,244)</u>	<u>(763,244)</u>
Capital and reserves			
Called up share capital	6	1,000	1,000
Profit and loss account		<u>(764,244)</u>	<u>(764,244)</u>
Shareholder's deficit		<u>(763,244)</u>	<u>(763,244)</u>

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the with the micro-entity provisions.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

For the year ended 31 December 2022 the Company was entitled to exemption from the audit under section 479A of the Companies Act 2006 relating to the subsidiary companies and the members have not required to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledged their responsibilities for complying with the requirements of the act with respect to the accounting records sand the preparation of the financial statements.

The financial statements were approved by the board of Directors and authorised for issue on 5 September 2023.



P Sinclair

Director

Company Registration Number: SC466107

Rigex Limited

Notes to the Financial Statements

For the year ended 31 December 2022

1 General information

Rigex Limited ("the company") is a private company limited by share capital and incorporated and domiciled in UK.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated below.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102"). The presentation currency of these financial statements is in Sterling.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on the going concern basis. The Company is a wholly owned subsidiary within the 3T Energy Group. All the creditors are other companies within the group and the directors of the group have confirmed the group's continued support of the business for at least twelve months from the date of signing these accounts.

3 Staff costs

The average number of persons employed by the company (including directors) during the year was nil (2021 – Nil).

4 Directors' remuneration

The directors received no remuneration from the company during the year and are paid by other group undertakings. The directors did not receive remuneration for their services to the company as the services provided to the company are incidental to their wider role in the group.

Rigex Limited

Notes to the Financial Statements – continued

5 Creditors

	31 December 2022 £	31 December 2021 £
Due within one year		
Amounts due to group undertakings	<u>263,934</u>	<u>263,934</u>
Due after more than one year		
Amounts due to group undertakings	<u>521,502</u>	<u>521,502</u>

6 Called up share capital

Allotted, called up and fully paid shares

	31 December 2022		31 December 2021	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

Rights, preferences and restrictions

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the company.

7 Related party transactions

The company has taken advantage of the exemptions in FRS 102 from disclosing transactions with other members of the group.

8 Parent and ultimate parent undertaking

These financial statements are consolidated in the financial statements of Transforming Training with Technology Limited, which may be obtained from Hurn View House, 5 Aviation Park West, Bournemouth International Airport, Hurn, Christchurch, Dorset, BH23 6EW.

From 31 October 2018 the company's controlling shareholder is Drilling Systems Guernsey Limited, incorporated in Guernsey, Channel Islands. The registered address for Drilling Systems Guernsey Limited is PO Box 656, East Wing, Trafalgar Court, Les Banques, St Peter Port, Guernsey.

The most senior parent entity producing publicly available financial statements is 3T Energy Group Limited. The registered address for 3T Energy Group Limited is Hurn View House, 5 Aviation Park West, Bournemouth International Airport, Christchurch, Dorset, BH23 6EW.