

Registered Number SC465880

VAULT SYSTEMS LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	-	8,246
		<u>-</u>	<u>8,246</u>
Current assets			
Debtors		1,815	374
Cash at bank and in hand		3,344	616
		<u>5,159</u>	<u>990</u>
Creditors: amounts falling due within one year		<u>(3,421)</u>	<u>(4,877)</u>
Net current assets (liabilities)		<u>1,738</u>	<u>(3,887)</u>
Total assets less current liabilities		<u>1,738</u>	<u>4,359</u>
Creditors: amounts falling due after more than one year		-	(4,900)
Total net assets (liabilities)		<u>1,738</u>	<u>(541)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,638	(641)
Shareholders' funds		<u>1,738</u>	<u>(541)</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 October 2016

And signed on their behalf by:

Mr R Bonthrone, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services in relation to the installation and service of security systems. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	10,995
Additions	-
Disposals	(10,995)
Revaluations	-
Transfers	-
At 31 January 2016	<u>0</u>
Depreciation	
At 1 February 2015	2,749
Charge for the year	-
On disposals	(2,749)
At 31 January 2016	<u>0</u>
Net book values	
At 31 January 2016	<u>0</u>
At 31 January 2015	<u>8,246</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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